

No. 9400

**GREECE
and
LEBANON**

**Agreement for the avoidance of double taxation on income
derived from maritime and air transport operations.
Signed at Beirut on 13 March 1967**

Authentic text: French.

Registered by Greece on 5 February 1969.

**GRÈCE
et
LIBAN**

**Accord tendant à éviter la double imposition en matière
d'impôts sur les revenus provenant de l'exercice de la
navigation maritime et aérienne. Signé à Beyrouth le
13 mars 1967**

Texte authentique: français.

Enregistré par la Grèce le 5 février 1969.

AGREEMENT¹ BETWEEN THE LEBANESE REPUBLIC AND
THE KINGDOM OF GREECE FOR THE AVOIDANCE
OF DOUBLE TAXATION ON INCOME DERIVED FROM
MARITIME AND AIR TRANSPORT OPERATIONS

The Government of the Lebanese Republic and the Government of the Kingdom of Greece have, with a view to avoiding double taxation on income derived from maritime and air transport operations in international traffic, agreed on the following provisions:

Article I

All income derived from the operation in international traffic of ships registered in one of the Contracting Parties shall be exempt in the territory of the other Contracting Party from any tax on income currently in force or introduced in the future.

Article II

All income derived from international air traffic operations carried out by the air services of the national companies of each of the two Contracting Parties having their head offices in their respective territories shall be exempt in the territory of the other Contracting Party from any tax on income currently in force or introduced in the future.

Article III

This Agreement shall be ratified or approved, in accordance with the constitutional provisions of each Contracting Party, and shall enter into force on the date of the exchange of diplomatic notes to that effect.

The provisions of this Agreement shall apply to income earned on or after the first day of January of the year in which the exchange of the instruments of ratification takes place.

¹ Came into force on 31 December 1968 by the exchange of the instruments of ratification, in accordance with article III.

This Agreement may be denounced by either Contracting Party at six months' notice; in such event it shall cease to have effect with regard to the profits of any financial or accounting year beginning after the date of expiry.

DONE at Beirut, on 13 March 1967, in duplicate in French.

For the Government
of the Kingdom of Greece:

A. KAPSAMBELIS

For the Government
of the Lebanese Republic:

Mohammad SABRA