

No. 10019

UNITED STATES OF AMERICA
and
TUNISIA

Agreement for sales of agricultural commodities (with annexes). Signed at Tunis on 17 May 1968

Authentic text : English.

Registered by the United States of America on 1 November 1969.

ÉTATS-UNIS D'AMÉRIQUE
et
TUNISIE

Accord relatif à la vente de produits agricoles (avec annexes). Signé à Tunis le 17 mai 1968

Texte authentique : anglais.

Enregistré par les États-Unis d'Amérique le 1^{er} novembre 1969.

AGREEMENT¹ BETWEEN THE GOVERNMENT OF THE
UNITED STATES OF AMERICA AND THE GOVERN-
MENT OF TUNISIA FOR SALES OF AGRICULTURAL
COMMODITIES

The Government of the United States of America and the Govern-
ment of Tunisia have agreed to the sales of commodities specified below.
This agreement shall consist of the Preamble, Parts I and III, the Local
Currency Annex, and the Dollar Credit Annex of the Agreement signed
March 17, 1967,² together with the following Part II :

PART II
PARTICULAR PROVISIONS

Item I. Commodity Table :

<i>Commodity</i>	<i>Supply Period (Calendar Year)</i>	<i>Approximate Maximum Quantity (Metric Tons)</i>	<i>Maximum Export Market Value (Thousands)</i>
A. Dollar Credit Terms			
Tobacco (unmanufactured)	1968	325	\$502
Hides, cattle	1968	408	100
Ocean transportation (estimated)			35
		Subtotal	\$637
B. Local Currency Terms			
Tobacco (unmanufactured)	1968	325	\$502
Hides, cattle.	1968	408	100
		Subtotal	\$602
		TOTAL	\$1,239

Item II. Payment Terms :

- A. Dollar Credit
1. Initial payment — 2.5 percent
 2. Number of installment payments — 19

¹ Came into force on 17 May 1968 by signature, in accordance with Part III (B).

² United Nations, *Treaty Series*, vol. 692, No. I-9898.

3. Amount of each installment payment — approximately equal annual amounts
 4. Due date of first installment payment — two years after date of last delivery of commodities in each calendar year
 5. Initial interest rate — 2 percent per annum
 6. Continuing interest rate — 2 ½ percent per annum
- B. Local Currency
1. Initial payment in dollars — 2.5 percent
 2. Proportions of local currency indicated for specified purposes
 - a) United States expenditures — 8 percent
 - b) Section 104 (e) loans — 10 percent
 - c) Section 104 (f) loans — 80 percent

These funds are for financing such projects as are mutually agreed by the two Governments, but not less than 20 percent of the total local currencies accruing to the Government of the exporting country from sales of commodities under this agreement shall be used for the self-help measures described in item V of the agreements signed March 17 and November 6, 1967,¹ as referred to in Item V below, provided, however, that funds for Section 104 (f) loans shall be subject to reduction as may be necessary to provide the local currencies required for United States expenditures under item (a) above.

- d) Section 104 (h) grants — 2 percent
3. Convertibility
- a) Section 104 (b) (1) — Market Development \$12,040
 - b) Section 104 (b) (2) — Educational Exchange \$18,060

Item III. Usual Marketing Table :

<i>Commodity</i>	<i>Import Period (Calendar Year)</i>	<i>Usual Marketing Requirement (Metric Tons)</i>
Tobacco (unmanufactured)	1968	1,650 (of which at least 50 shall be imported from the United States of America)
Hides, cattle	1968	272

¹ United Nations, *Treaty Series*, vol. 701, p. 149.

Item IV. Export Limitations :

A. Export Limitation Period

With respect to each commodity financed under this agreement, the export limitation period for the same or like commodities shall be calendar year 1968 and such longer period as such commodity is being imported or utilized, whichever is the later.

B. For the purposes of Part I, Article III A 3, of the agreement, the commodities considered to be the same as, or like, the commodities financed under this agreement are : for unmanufactured tobacco — unmanufactured leaf tobacco; for cattle hides — cattle hides.

C. Permissible Exports.

<i>Commodity</i>	<i>Quantity</i>	<i>Period During Which Such Exports Are Permitted</i>
Hides, cattle.	260 metric tons	Calendar year 1968

Item V. Self-Help Measures :

The Agreements signed March 17 and November 6, 1967 contain descriptions of the programs related to the production of food which are being initiated or planned by the Government of Tunisia. The Government of Tunisia continues to accord high priority to the execution of these programs.

Item VI. Economic Development Purposes for Which Proceeds Accruing to Importing Country are to be Used :

Proceeds accruing to the importing country from the sale of commodities financed on dollar credit terms shall be used for :

1. The self-help measures referred to in Item V. above.
2. Such other economic development purposes as may be agreed upon by the two Governments.

Item VII. Other Provisions :

Travel. In addition to any local currency authorized for sale under Section 104 (j) of the Act, the Government of the exporting country may utilize any local currency in the importing country to pay for travel which is part of a trip in which the traveler travels from, to, or through the importing country. These funds (but not the sales under Section 104 (j)) are

intended to cover only travel by persons who are traveling on official business for the Government of the exporting country or in connection with activities financed by the Government of the exporting country. The travel for which local currency may be utilized shall not be limited to services provided by the transportation facilities of the importing country.

IN WITNESS WHEREOF, the respective representatives, duly authorized for the purpose, have signed the present agreement.

DONE at Tunis, in duplicate, this 17th day of May, 1968.

For the Government
of the United States of America :

Edward W. MULCAHY

For the Government
of Tunisia :

[*Illegible*]¹

¹ Bechir Ennaji.