

No. 10015

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**UNITED STATES OF AMERICA**  
**and**  
**URUGUAY**

**Agreement for sales of agricultural commodities (with annex). Signed at Montevideo on 7 May 1968**

*Authentic texts : English and Spanish.*

*Registered by the United States of America on 1 November 1969.*

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**ÉTATS-UNIS D'AMÉRIQUE**  
**et**  
**URUGUAY**

**Accord relatif à la vente de produits agricoles (avec annexe). Signé à Montevideo le 7 mai 1968**

*Textes authentiques : anglais et espagnol.*

*Enregistré par les États-Unis d'Amérique le 1<sup>er</sup> novembre 1969.*

AGREEMENT<sup>1</sup> BETWEEN THE GOVERNMENT OF THE UNITED STATES OF AMERICA AND THE GOVERNMENT OF URUGUAY FOR SALES OF AGRICULTURAL COMMODITIES

The Government of the United States of America and the Government of Uruguay have agreed to the sale of the agricultural commodity specified below. This agreement shall consist of the Preamble, Parts I and III and the Dollar Credit annex of the Agricultural Sales Agreement signed January 19, 1968,<sup>2</sup> together with the following Part II :

PART II  
PARTICULAR PROVISIONS

*Item I.* Commodity Table :

<i>Commodity</i>	<i>Supply Period (Calendar Year)</i>	<i>Approximate Maximum Quantity (Metric Tons)</i>	<i>Maximum Export Market Value (In Thousands)</i>
Potatoes/Potato Products . . .	1968	50,000	\$2,600
Ocean Transportation (estimated) . . . . .			900
		TOTAL	\$3,500

*Item II.* Payment Terms :

1. Initial Payment — 5 percent
2. Number of Installment Payments — 19
3. Amount of each installment payment — approximately equal annual amounts.
4. Due date of first installment payment — two years from date of last delivery of the commodity in each calendar year.
5. Initial Interest Rate — 2 percent
6. Continuing Interest Rate — 2½ percent.

<sup>1</sup> Came into force on 7 May 1968 by signature, in accordance with Part III (B).

<sup>2</sup> See p. 3 of this volume.

*Item III.* Usual Marketing Table :

<i>Commodity</i>	<i>Import Period</i>	<i>Usual Marketing Requirement</i>
Potatoes/Potato Products	Calendar Year 1968	9,500 metric tons

*Item IV.* Export Limitations :

A. The export limitation period shall begin with the effective date of the agreement and end on the final date on which commodities financed under this agreement are being imported or utilized, whichever is later.

B. For the purposes of Part I of Article III A 3 of this agreement, commodities considered to be the same as, or like, the commodities financed under this agreement are potatoes/potato products.

*Item V.* Self-Help Measures :

The Government of Uruguay is continuing to accord high priority to the execution of the program described in the Sales Agreement signed January 19, 1968.

*Item VI.* Economic Development Program for Which Proceeds Accruing to importing Country are to be Used :

For the self-help measures described in the Sales Agreement, signed January 19, 1968, and such other economic development purposes as may be agreed upon by the two Governments.

DONE at Montevideo, in duplicate, this 7th day of May 1968 in the English and Spanish language, both equally authentic.

For the Government of the United States of America :

John L. TOPPING

For the Government of the Oriental Republic of Uruguay :

Venancio FLORES