

**No. 10013**

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**UNITED STATES OF AMERICA  
and  
MOROCCO**

**Agreement for sales of agricultural commodities (with  
annexes). Signed at Rabat on 2 May 1968**

*Authentic text : English.*

*Registered by the United States of America on 1 November 1969.*

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**ÉTATS-UNIS D'AMÉRIQUE  
et  
MAROC**

**Accord relatif à la vente de produits agricoles (avec  
annexes). Signé à Rabat le 2 mai 1968**

*Texte authentique : anglais.*

*Enregistré par les États-Unis d'Amérique le 1<sup>er</sup> novembre 1969.*

AGREEMENT<sup>1</sup> BETWEEN THE GOVERNMENT OF THE  
UNITED STATES OF AMERICA AND THE GOVERNMENT  
OF THE KINGDOM OF MOROCCO FOR SALES OF AGRICULTURAL  
COMMODITIES

The Government of the United States of America and the Government of the Kingdom of Morocco have agreed to the sales of agricultural commodities specified below. This agreement shall consist of the Preamble, Parts I and III, the Local Currency Annex and the Dollar Credit Annex of the Agreement signed April 20, 1967,<sup>2</sup> together with the following Part II:

PART II  
PARTICULAR PROVISIONS

*Item I.* Commodity Table:

<i>Commodity</i>	<i>Supply Period</i>	<i>Approximate maximum quantity (metric tons)</i>	<i>Maximum Export market value (thousands)</i>
<i>A. Dollar Credit Terms</i>			
Wheat and/or wheat flour	United States fiscal year 1968	50,000	\$3,200
Soybean and/or cotton- seed oil . . . . .	January 1, 1968, through June 30, 1969	30,000	6,750
Ocean Transportation (estimated) . . . . .			500
		Subtotal	\$10,450
<i>B. Local Currency Terms</i>			
Wheat and/or wheat flour	United States fiscal year 1968	50,000	\$3,200
Soybean and/or cotton- seed oil . . . . .	January 1, 1968, through June 30, 1969	30,000	6,750
		Subtotal	\$9,950
		TOTAL	\$20,400

<sup>1</sup> Came into force on 2 May 1968 by signature, in accordance with Part III (B).

<sup>2</sup> United Nations, *Treaty Series*, vol. 685, No. 1-9761.

*Item II.* Payment Terms :A. *Dollar Credit*

1. Initial Payment — 3 percent
2. Number of Installment Payments — 19
3. Amount of Each Installment Payment — Approximately equal annual installments
4. Due Date of First Installment Payment — Two years after date of last delivery of commodities in each calendar year
5. Initial Interest Rate — 2 percent
6. Continuing Interest Rate — 2<sup>1</sup>/<sub>2</sub> percent per annum

B. *Local Currency*

1. Initial Payment in Dollars — 3 percent
2. Proportions of Local Currency Indicated for Specified Purposes :
  - a. United States expenditures — 20 percent
  - b. Section 104 (e) Loans — 5 percent
  - c. Section 104 (f) Loans — 75 percent
3. Convertibility
  - a. Section 104 (b) Market development . . . . . \$199,000
  - b. Section 104 (b) (2) Educational exchange . . . . . \$199,000

*Item III.* Usual Marketing Table :

<i>Commodity</i>	<i>Import Period</i>	<i>Usual Marketing Requirement (metric tons)</i>
Wheat . . . . .	United States fiscal year 1968	175,000
Edible vegetable oil . .	January 1, 1968, through June 30, 1969	30,000 (of which at least 15,000 shall be im- ported from the Uni- ted States of America)

*Item IV.* Export Limitations :

A. With respect to each commodity financed under this agreement, the export limitation period for the same or like commodities shall be the period beginning on the date of this agreement and ending on the final date

on which the commodity financed under this agreement is imported and utilized.

B. For the purposes of Part I, Article III A 3, of the agreement, the commodities considered to be the same as, or like, the commodities financed under this agreement are : for wheat and/or wheat flour — food grains including all types of wheat and wheat products (including semolina or pasta products) and barley; and for soybean and/or cottonseed oil — edible vegetable oils except pure (unblended) olive oil.

*Item V.* Self-Help Measures :

The Government of the Kingdom of Morocco agrees to continue to accord high priority to the execution of the program described in the agreement signed April 20, 1967, and the agreement signed October 27, 1967.<sup>1</sup>

*Item VI.* Economic Development for Which Proceeds Accruing to Importing Country to be Used :

Proceeds accruing to the importing country from the sale of commodities financed under dollar credit terms shall be used for :

1. The self-help measures described in Item V of the April agreement and the October agreement.
2. Such other economic development purposes as may be agreed upon by the two Governments.

*Item VII.* Other Provisions :

Travel. In addition to any local currency authorized for sale under Section 104 (*j*) of the Act the Government of the exporting country may utilize any local currency in the importing country to pay for travel which is part of the trip in which the traveler travels from, to or through the importing country. These funds (but not the sales under Section 104 (*j*)) are intended to cover only travel by persons who are traveling on official business for the Government of the exporting country or in connection with activities financed by the Government of the exporting country. The travel for which local currency may be utilized shall not be limited to services provided by the transportation facilities of the importing country.

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<sup>1</sup> United Nations, *Treaty Series*, vol. 701, p. 123.

IN WITNESS WHEREOF, the respective representatives, duly authorized for the purpose, have signed the present agreement.

DONE at Rabat, in duplicate, this 2nd day of May, 1968.

For the Government  
of the United States of America :

Henry J. TASCA

For the Government  
of the Kingdom of Morocco :

[*Illegible*]<sup>1</sup>

[SEAL]

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<sup>1</sup> Ahmed Laraki.