No. 10059

UNITED STATES OF AMERICA and CONGO (DEMOCRATIC REPUBLIC)

Agreement for sales of agricultural commodities (with annex). Signed at Kinshasa on 11 December 1967

Authentic texts: English and French.

Registered by the United States of America on 1 December 1969.

ÉTATS-UNIS D'AMÉRIQUE et CONGO (RÉPUBLIQUE DÉMOCRATIQUE)

Accord pour les ventes de produits agricoles (avec annexe). Signé à Kinshasa le 11 décembre 1967

Textes authentiques: anglais et français.

Enregistré par les États-Unis d'Amérique le 1et décembre 1969.

AGREEMENT 1 BETWEEN THE GOVERNMENT OF THE UNITED STATES OF AMERICA AND THE GOVERNMENT OF THE DEMOCRATIC REPUBLIC OF THE CONGO FOR SALES OF AGRICULTURAL COMMODITIES

The Government of the United States of America and the Government of the Democratic Republic of the Congo have agreed to the sales of agricultural commodities specified below. This agreement shall consist of the Preamble, Parts I and III and the Dollar Credit Annex of the Agreement signed March 15, 1967, 2 together with the following Part II:

PART II

PARTICULAR PROVISIONS

ITEM I. Commodity Table

Commodity	Supply Period (United States FY)	Approximate Maximum Quantity	Maximum Export Market Value (Thousands)
Wheat flour	1968	48,000 Metric tons	\$ 4,780
Cotton, upland	1968	19,000 Bales	2,160
Tobacco, unmanufactured .	1968	3,000 Metric tons	5,290
Ocean transportation			
(estimated)			1,160
		TOTAL	\$13,390

ITEM II. Payment Terms

Dollar Credit

- 1. Initial payment—none
- 2. Number of installment payments—19
- 3. Amount of each installment payment—first, \$100,000; balance in 18 approximately equal annual amounts
- 4. Due date of first installment payment—two years after date of last delivery of commodities in each calendar year
- 5. Initial interest rate—1 per cent
- 6. Continuing interest rate—2½ per cent

¹ Came into force on 11 December 1967 by signature, in accordance with Part III (B).

² United Nations, Treaty Series, vol. 692, p. 118.

ITEM III. Usual Marketing Table

Commodity			ort Period d States FY	
Wheat and/or wheat flour			1968	8,000 Metric tons
Cotton, upland			1968	None
Tobacco, unmanufactured	• •	•	1968	1,300 Metric tons (of which at least 275 shall be im- ported from the United
				States of America)

ITEM IV. Export Limitations

- A. With respect to each commodity financed under this agreement the export limitation period for the same or like commodities shall be the period beginning on the date of this agreement and ending on the final date on which said commodities are imported or utilized, whichever is later.
- B. For the purposes of Part I, Article III A 3, of the agreement, the commodities considered to be the same as, or like the commodities financed under this agreement are: for wheat flour—wheat and wheat products; for upland cotton—raw cotton and cotton textiles; and for unmanufactured tobacco—unmanufactured tobacco.

ITEM V. Self-Help Measures

The Agreement signed March 15, 1967 contains a description of the programs related to the production of food which are being initiated or planned by the Government of the Democratic Republic of the Congo. The Government of the Democratic Republic of the Congo continues to accord high priority to the execution of these programs. In addition, the Government of the Democratic Republic of the Congo agrees to strengthen systems of collection, computation, and analysis of statistics to better measure the availability of agricultural inputs and progress in expanding production of agricultural commodities.

ITEM VI. Economic Development Purposes for Which Proceeds Accruing to Importing Country are to be Used

Proceeds accruing to the importing country from the sale of commodities financed on dollar credit terms shall be used for:

- 1. The self-help measures described in Item V of Part II of the March Agreement, as well as Item V above, and
- 2. Such other economic development purposes as may be agreed upon by the two Governments.

IN WITNESS WHEREOF, the respective representatives, duly authorized for the purpose, have signed the present agreement.

DONE at Kinshasa, in duplicate, this 11th day of December 1967.

For the Government of the United States of America:

Ralph J. McGuire Chargé d'Affaires Ad Interim For the Government of the Democratic Republic of the Congo:

Justin BOMBOKO
Minister of Foreign Affairs

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