

No. 10053

**UNITED STATES OF AMERICA
and
MOROCCO**

**Agreement for sales of agricultural commodities (with annexes).
Signed at Rabat on 27 October 1967**

Authentic text: English.

Registered by the United States of America on 1 December 1969.

**ÉTATS-UNIS D'AMÉRIQUE
et
MAROC**

**Accord relatif à la vente de produits agricoles (avec annexes). Signé
à Rabat le 27 octobre 1967**

Texte authentique: anglais.

Enregistré par les États-Unis d'Amérique le 1^{er} décembre 1969.

**AGREEMENT ¹ BETWEEN THE GOVERNMENT OF THE
UNITED STATES OF AMERICA AND THE GOVERN-
MENT OF THE KINGDOM OF MOROCCO FOR SALES
OF AGRICULTURAL COMMODITIES**

The Government of the United States of America and the Government of the Kingdom of Morocco have agreed to the sales of agricultural commodities specified below. This agreement shall consist of the Preamble, Parts I and III, the Local Currency Annex and the Dollar Credit Annex of the Agreement signed April 20, 1967, ² together with the following Part II:

PART II

PARTICULAR PROVISIONS

ITEM I. *Commodity Table*

<i>Commodity</i>	<i>Supply Period (United States Fiscal Year)</i>	<i>Approximate Maximum Quantity</i>	<i>Maximum Export Market Value (Thousands)</i>
A. <i>Dollar Credit Terms</i>			
Wheat and/or wheat flour	1968	150,000 Metric Tons	\$ 9,580
Cotton, upland	1968	15,200 Bales	1,980
Tallow, inedible	1968	6,000 Metric Tons	910
Ocean transportation (estimated)			720
		SUBTOTAL	\$13,190
B. <i>Local Currency Terms</i>			
Wheat and/or wheat flour	1968	150,000 Metric Tons	\$ 9,580
Cotton, upland	1968	15,200 Bales	1,980
Tallow, inedible	1968	6,000 Metric Tons	910
		SUBTOTAL	\$12,470
		TOTAL	\$25,660

¹ Came into force on 27 October 1967 by signature, in accordance with part III (B).

² United Nations, *Treaty Series*, vol. 685, No. 9761.

ITEM II. *Payment Terms*A. *Dollar Credit*

1. Initial payment—3 per cent
2. Number of installment payments—19
3. Amount of each installment payment—approximately equal annual amounts
4. Due date of first installment payment—two years after date of last delivery of commodities in each calendar year
5. Initial interest rate—1 per cent
6. Continuing interest rate—2½ per cent

B. *Local Currency Terms*

1. Initial payment in dollars—3 per cent
2. Proportions of local currency indicated for specific purposes
 - (a) U.S. expenditures—20 per cent
 - (b) Section 104(e) Cooley loans—10 per cent
 - (c) Section 104(f) Economic development loans—70 per cent
3. Convertibility
 - (a) Section 104(b) (1)—Market development \$249,400
 - (b) Section 104(b) (2)—Educational exchange \$249,400

ITEM III. *Usual Marketing Table*

<i>Commodity</i>	<i>Import Period (United States Fiscal Year)</i>	<i>Usual Marketing Requirements</i>
Wheat and/or wheat flour	1968	175,000 Metric Tons
Cotton, upland	1968	15,200 Bales
Tallow, inedible	1968	3,000 Metric Tons

Of the usual marketing requirements, at least 5,600 bales of upland cotton and 1,600 metric tons of inedible tallow shall be imported from the United States of America.

ITEM IV. *Export Limitations*

A. With respect to each commodity financed under this agreement the export limitation period for the same or like commodities shall be the period beginning on the date of this agreement and ending on the final date on which the commodity financed under this agreement is imported and utilized.

B. For the purposes of Part I, Article III A 3, of the agreement, the commodities considered to be the same as, or like the commodities financed under this agreement are: for wheat and/or wheat flour, foodgrains including all types of wheat and wheat products (including semolina or pasta products) and barley; for cotton, upland cotton (including Ashmouni) and textiles made from cotton; and for tallow, inedible tallow and products thereof.

C. Permissible Exports:

<i>Commodity</i>	<i>Quantity</i>	<i>Period During Which Such Exports are Permitted</i>
Cotton textiles	278 Metric Tons	United States Fiscal Year 1968

ITEM V. *Self-Help Measures*

The agreement signed April 20, 1967 contains a description of the programs related to the production of food which are being initiated or planned by the Government of the Kingdom of Morocco. The Government of the Kingdom of Morocco continues to accord high priority to the execution of these programs and particularly to strengthen systems of collection, computation, and analysis of statistics to measure even better the availability of agricultural inputs and progress in expanding production of agricultural commodities.

ITEM VI. *Economic Development Purposes for Which Proceeds Accruing to Importing Country are to be Used*

Proceeds accruing to the importing country from the sale of commodities financed on dollar credit terms shall be used for:

1. The self-help measures described in Item V. of the April 20, 1967 Agreement, as well as Item V. above, and
2. Such other economic development purposes as may be agreed upon by the two Governments.

ITEM VII. *Other Provisions*

In addition to any local currency authorized for sale under Section 104(j) of the Act, the Government of the exporting country may utilize any local currency in the importing country to pay for travel which is part of a trip in

which the traveler travels from, to or through the importing country. These funds (but not the sales under Section 104 (j)) are intended to cover only travel by persons who are traveling on official business for the Government of the exporting country or in connection with activities financed by the Government of the exporting country. The travel for which local currency may be utilized shall not be limited to services provided by the transportation facilities of the importing country.

IN WITNESS WHEREOF, the respective representatives, duly authorized for the purpose, have signed the present agreement.

DONE at Rabat, in duplicate, this 27th date of October, 1967.

For the Government
of the United States of America:

Henry J. TASCA

For the Government
of the Kingdom of Morocco:

Ahmed LARAKI

[SEAL]
