

No. 10250

UNITED STATES OF AMERICA
and
DOMINICAN REPUBLIC

Agreement for sales of agricultural commodities (with annex).
Signed at Santo Domingo on 11 June 1968

Authentic texts: English and Spanish.

Registered by the United States of America on 3 February 1970.

ÉTATS-UNIS D'AMÉRIQUE
et
RÉPUBLIQUE DOMINICAINE

Accord relatif à la vente de produits agricoles (avec annexe).
Signé à Saint-Domingue le 11 juin 1968

Textes authentiques : anglais et espagnol.

Enregistré par les États-Unis d'Amérique le 3 février 1970.

AGREEMENT¹ BETWEEN THE GOVERNMENT OF THE
UNITED STATES OF AMERICA AND THE GOVERN-
MENT OF THE DOMINICAN REPUBLIC FOR SALES
OF AGRICULTURAL COMMODITIES

The Government of the United States of America and the Government of the Dominican Republic have agreed to the sales of agricultural commodities specified below. This agreement shall consist of the Preamble, Parts I and III and the Dollar Credit Annex of the Agreement signed April 1, 1968², together with the following Part II:

PART II

PARTICULAR PROVISIONS

Item I. Commodity Table:

<i>Commodity</i>	<i>Supply Period (United States Fiscal Year)</i>	<i>Approximate Maximum Quantity</i>	<i>Maximum Export Market Value (In thousands)</i>
Corn	1968	5,000 metric tons	\$ 284
Ocean Transportation (estimated)			121
		TOTAL	\$ 405

Item II. Payment Terms:

Dollar Credit

1. Initial Payment—5 percent
2. Number of Installment Payments—19

¹ Came into force on 11 June 1968 by signature, in accordance with Part III (B).

² See p. 241 of this volume.

3. Amount of Each Installment Payment—approximately equal annual amounts
4. Due date of first installment payment—2 years from date of last delivery in each calendar year
5. Initial interest rate—2 percent
6. Continuing interest rate—2 1/2 percent

Item III. Usual Marketing Requirements: None

Item IV. Export Limitation:

A. With respect to each commodity financed under this agreement the export limitation period for the same or like commodities shall be Fiscal Year 1968 and any subsequent Fiscal Year during which said commodity is being imported or utilized.

B. For purposes of Part I, Article III A 3, of the Agreement, the commodities considered to be the same as, or like, the commodities imported under this agreement are: corn-feedgrains including corn and grain sorghums.

C. Permission Export Table:

<i>Commodity</i>	<i>Quantity</i>	<i>Permissible Export Period</i>
Feedgrains	3,000 m.t.	FY 1968 or such period as commodity financed under this agreement being imported or utilized.

Item V. Agricultural Improvement Program:

The agreement signed April 1, 1968, contains a description of the agricultural improvement programs which are being initiated or planned by the Government of the Dominican Republic. The Government of the Dominican Republic continues to accord high priority to the execution of these programs.

Item VI. Economic Development Purposes for Which Proceeds Accruing to Importing Country are to be Used:

Proceeds accruing to the importing country from the sale of commodities financed under this agreement shall be used for:

1. The agricultural improvement programs referred to in Item V, above;
2. Such other economic development purposes as may be agreed upon by the two Governments.

IN WITNESS WHEREOF, the respective representatives, duly authorized for the purpose, have signed the present agreement.

DONE at Santo Domingo, in duplicate, this 11th day of June 1968.

For the Government
of the United States of America :
John Hugh CRIMMINS

For the Government
of the Dominican Republic :
J. BALAGUER