## No. 10274

# UNITED STATES OF AMERICA and CONGO (DEMOCRATIC REPUBLIC)

Agreement for sales of agricultural commodities (with annex). Signed at Kinshasa on 14 May 1969

Authentic texts: English and French.

Registered by the United States of America on 3 February 1970.

# ÉTATS-UNIS D'AMÉRIQUE et CONGO (RÉPUBLIQUE DÉMOCRATIQUE)

Accord pour les ventes de produits agricoles (avec annexe). Signé à Kinshasa le 14 mai 1969

Textes authentiques: anglais et français.

Enregistré par les États-Unis d'Amérique le 3 février 1970.

AGREEMENT 1 BETWEEN THE GOVERNMENT OF THE UNITED STATES OF AMERICA AND THE GOVERNMENT OF THE DEMOCRATIC REPUBLIC OF THE CONGO FOR SALES OF AGRICULTURAL COMMODITIES

The Government of the United States of America and the Government of the Democratic Republic of the Congo have agreed to sales of agricultural commodities specified below. This agreement shall consist of the Preamble and Parts I and III of the March 15, 1967 agreement <sup>2</sup> and the Dollar Credit Annex of the August 12, 1968 agreement <sup>3</sup> together with the following Part II:

#### PART II

#### PARTICULAR PROVISIONS

## Item I. Commodity Table

Commodity	Supply Period (United States Fiscal Year)	Approximate Maximum Quantity (Metric Tons)	Maximum Export Market Value (1,000)
Tobacco, unmanufactured tobacco products	1969	1,325	\$2,208
Ocean transportation			72
		TOTAL	\$2,280

### Item II. Payment Terms

#### Dollar Credit

- 1. Initial Payment 5 percent
- 2. Currency Use Payment 15 percent of the dollar amount of the financing by the Government of the exporting country under this

<sup>&</sup>lt;sup>1</sup> Came into force on 14 May 1969 by signature, in accordance with part III (B).

<sup>&</sup>lt;sup>2</sup> United Nations, Treaty Series, vol. 692, p. 118.

<sup>&</sup>lt;sup>3</sup> *Ibid.*, vol. 707, p. 137.

agreement is payable upon demand by the Government of the exporting country, in amounts as it may determine and in accordance with paragraph 6 of the dollar credit annex applicable to this agreement. No requests for payment will be made by the Government of the exporting country prior to the first disbursement by the CCC under this agreement

- 3. Number of Installment Payments 20
- 4. Amount of Each Installment Payment approximately equal annual amounts
- 5. Due Date of First Installment Payment one year from date of last delivery in each calendar year
- 6. Interest Rate 3 percent

## Item III. Usual Marketing Table

Commodity

Import Period

Usual Marketing Requirement

Tobacco, unmanufactured tobacco products . . . 1969

united States Fiscal Year, 1,380 metric tons of which at least 275 shall be imported from the United States of America

# Item IV. Self-Help Measures

- 1. To encourage growth of both the vocational schools and training in agricultural production methods and extension at all post secondary school levels, as well as establishing a framework for on-the-job training and upgrading of agricultural extension staff.
- 2. To provide information from the current budget presentation for a joint review on the Government's policy and program for increasing food production. The review shall take place within six months from the signing of this Agreement.
- 3. To furnish increased budgetary support to meet the logistic requirements of the agricultural extension service and agricultural research program, as well as supporting efforts to extend agricultural credit. Major emphasis should be placed on testing and multiplication of improved seeds and distribution to farmers.

- 4. To allocate a large portion of the proceeds from this agreement as mutually agreed upon for: (a) the repair maintenance of bridges, roads and transport facilities with priority given to those which are directly related to the movement of agricultural produce; and (b) food production projects with emphasis on those programs aimed at increasing the production of foodstuffs, notably rice and corn.
- 5. Such measures as may be mutually agreed upon for the purposes specified in Section 109 (a) of the Act. Specific recommendations for those additional measures are to be provided at the time of the joint review specified in 2. above, and in any event, within one year of this agreement.
- Item V. Economic Development Purposes for Which Proceeds Accruing to Importing Country are to be Used

Proceeds accruing to the importing country from the sale of commodities financed under this agreement shall be used for:

- 1. The self-help measures referred to in Item IV above;
- 2. Such other economic development purposes as may be agreed upon by the two Governments.

### Item VI. Other Provisions

- 1. The currency use payment under Part II, Item II 2 of this agreement shall be credited against (a) the amount of each year's interest payment due during the period prior to the due date of the first installment payment, starting with the first year, plus (b) the combined payments of principal and interest starting with the first installment payment, until value of the currency use payment has been offset.
- 2. Notwithstanding paragraph 4 of the dollar credit annex, the Government of the importing country may withhold from deposit in the special account referred to in such paragraph or may withdraw from amounts deposited therein so much of the proceeds accruing to it from the sale of commodities financed under this agreement as is equal to the amount of the currency use payments made by the Government of the importing country.

# Item VII. Port Charges

The Government of the Democratic Republic of the Congo shall bear the

No. 10274

costs of port charges at discharge port. Accordingly, the balance of ocean transportation costs to be financed on credit terms pursuant to paragraph 1 of the dollar credit annex shall be reduced by 10 percent of the ocean transportation costs on packaged commodities carried as liner parcels where the freight rate includes cost of stevedoring at discharge port; and by 2 percent on all other shipments.

IN WITNESS WHEREOF, the respective representatives, duly authorized for the purpose, have signed the present agreement.

DONE at Kinshasa, in duplicate this 14th day of May 1969.

For the Government of the United States of America:

For the Government of the Democratic Republic of the Congo:

Robert H. McBride Ambassador Justin-Marie BOMBOKO
Minister of State for Foreign Affairs,
International Cooperation and
Foreign Trade

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