

No. 10254

UNITED STATES OF AMERICA
and
GHANA

Agreement for sales of agricultural commodities (with annexes).
Signed at Accra on 10 December 1968

Authentic text: English.

Registered by the United States of America on 3 February 1970.

ÉTATS-UNIS D'AMÉRIQUE
et
GHANA

Accord relatif à la vente de produits agricoles (avec annexes).
Signé à Accra le 10 décembre 1968

Texte authentique: anglais.

Enregistré par les États-Unis d'Amérique le 3 février 1970.

AGREEMENT¹ BETWEEN THE GOVERNMENT OF THE
UNITED STATES OF AMERICA AND THE GOVERNMENT OF GHANA FOR SALES OF AGRICULTURAL
COMMODITIES

The Government of the United States of America and the Government of Ghana have agreed to the sales of agricultural commodities specified below. This Agreement shall consist of the Preamble, Parts I and III and the Local Currency Annex of the Agreement signed March 3, 1967,² the Convertible Local Currency Credit Annex of the Agreement signed January 3, 1968³ and the following Part II.

PART II

PARTICULAR PROVISIONS

Item I. Commodity Table:

<i>Commodity</i>	<i>Supply Period (Calendar Year)</i>	<i>Approximate Maximum Quantity</i>	<i>Maximum Export Market Value (in thousands)</i>
A. Convertible Local Cur-			
 urrency Credit Terms			
Cotton textiles (grey cloth)	1968	8,400,000 linear yards	\$2,200
Cotton	1968	5,000 bales	557
Nonfat dry milk	1968	250 metric tons	46
Ocean Transportation (es- timated)			88
		Subtotal	\$2,891
B. Local Currency Terms			
Cotton textiles (grey cloth)	1968	16,000,000 linear yards	\$4,200
		TOTAL	\$7,091

¹ Came into force on 10 December 1968 by signature, in accordance with Part III (B).

² United Nations, *Treaty Series*, vol. 688, p. 283.

³ *Ibid.*, vol. 697, p. 3.

Item II. Payment Terms:

A. Convertible Local Currency Credit

1. Initial Payment — None
2. Number of Installment Payments — 31
3. Amount of Each Installment Payment — Approximately equal annual amounts
4. Due Date of First Installment Payment — 10 years after date of last delivery in each calendar year
5. Initial Interest Rate — 2 per cent
6. Continuing Interest Rate — 3 per cent

B. Local Currency Terms

1. Initial Payment in Dollars — None
2. Proportions of Local Currency Indicated for Specified Purposes
 - a. U.S. expenditures — 20 per cent
 - b. Section 104(e) — 15 per cent
 - c. Section 104(h) — up to 5 per cent
 - d. Section 104(f) loans — 65 per cent, subject to reduction as may be necessary to provide the local currencies required for family planning activities under *c* above.

3. Convertibility

- a. Section 104(b)(1) — \$84,000
- b. Section 104(b)(2) — \$42,000

Item III. Usual Marketing Table:

<i>Commodity</i>	<i>Import Period (Calendar Year)</i>	<i>Usual Marketing Requirements</i>
Cotton textiles	1968	10,000,000 pounds
Cotton fabrics, grey, unbleached		
Cotton fabrics, bleached		
Cotton fabrics, printed		
Cotton fabrics, piece dyed		
Cotton fabrics, color woven		

<i>Commodity</i>	<i>Import Period (Calendar Year)</i>	<i>Usual Marketing Requirements</i>
Raw Cotton	1968	1,000 bales (all of which shall be imported from the United States)
Nonfat dry milk	1968	450 metric tons

Item IV. Export Limitations:

A. Export Limitation Period

With respect to each commodity financed under this Agreement, the export limitation period for the same or like commodities shall be the period beginning on the date of this Agreement and ending with the final date on which the commodity financed under this Agreement is imported and utilized.

B. For the purposes of Part I, Article III A 3 of the Agreement, the commodities considered to be the same as or like, cotton textiles and raw cotton financed under this Agreement are cotton textiles and raw cotton.

Item V. Self-Help Measures:

The self-help measures for this Agreement are set forth in the Agreement signed January 3, 1968, as amended.

Item VI. Economic Development Purposes for Which Proceeds Accruing to Importing Country are to be Used:

1. The self-help measures referred to in Item V above;
2. Such other economic development purposes as may be agreed upon by the two Governments.

Item VII. Other Provisions:

In addition to any local currency authorized for sale under Section 104 (j) of the Act, the Government of the exporting country may utilize any local currency in the importing country to pay for travel which is part of a trip in

which the traveller travels from, to or through the importing country. These funds (but not the sales under Section 104 (j)) are intended to cover travel by persons who are travelling on official business for the Government of the exporting country or in connection with activities financed by the Government of the exporting country. The travel for which local currency may be utilized shall not be limited to service provided by the transportation facilities of the importing country.

IN WITNESS WHEREOF, the respective representatives, duly authorized for the purpose have signed the present agreement.

DONE at Accra, Ghana, in duplicate, this tenth day of December, 1968.

For the Government
of the United States of America:

Thomas W. McELHINEY

For the Government
of Ghana:

E. N. OMABOE