

No. 10255

**UNITED STATES OF AMERICA
and
GHANA**

**Agreement for sales of agricultural commodities (with annexes).
Signed at Accra on 9 June 1969**

Authentic text: English.

Registered by the United States of America on 3 February 1970.

**ÉTATS-UNIS D'AMÉRIQUE
et
GHANA**

**Accord relatif à la vente de produits agricoles (avec annexes).
Signé à Accra le 9 juin 1969**

Texte authentique: anglais.

Enregistré par les États-Unis d'Amérique le 3 février 1970.

AGREEMENT¹ BETWEEN THE GOVERNMENT OF THE UNITED STATES OF AMERICA AND THE GOVERNMENT OF GHANA FOR SALES OF AGRICULTURAL COMMODITIES

The Government of the United States of America and the Government of Ghana have agreed to the sales of agricultural commodities specified below. This Agreement shall consist of the Preamble, Parts I and III and the Local Currency Annex of the Agreement signed March 3, 1967² the Convertible Local Currency Credit Annex of the Agreement signed January 3, 1968³ and the following Part II.

PART II

PARTICULAR PROVISIONS

Item I. Commodity Table:

<i>Commodity</i>	<i>Supply Period (Calendar Year)</i>	<i>Approximate Maximum Quantity</i>	<i>Maximum Export Market Value</i>
A. Convertible Local Currency Credit Terms			
Cotton yarn	1969	12,000,000 pounds	\$8,000
Tallow	1969	9,000 metric tons	1,225
Wheat/wheat flour . . .	1969	20,000 metric tons	1,250
Ocean Transportation (estimated).			630
		Subtotal	\$11,105
B. Local Currency Terms			
Cotton textiles (grey cloth)	1969	12,000,000 linear yards	\$3,600
Cotton	1969	30,000 bales	3,275
		Subtotal	\$6,875
		TOTAL	\$17,980

¹ Came into force on 9 June 1969 by signature, in accordance with Part III (B).

² United Nations, *Treaty Series*, vol. 688, p. 283.

³ *Ibid.*, vol. 697, p. 3.

Item II. Payment Terms:

A. Convertible Local Currency Credit

1. Initial Payment — 1.8 per cent
2. Number of Installment Payments — 31
3. Amount of Each Installment Payment — Approximately equal annual amounts
4. Due date of First Installment Payment — 10 years after date of last delivery in each calendar year
5. Initial Interest Rate — 2 per cent
6. Continuing Interest Rate — 3 per cent

B. Local Currency Terms

1. Initial Payment in Dollars — 1.8 per cent
2. Proportions of Local Currency Indicated for Specified Purposes
 - a. U.S. expenditures — 20 per cent
 - b. Section 104 (e) — 15 per cent
 - c. Section 104 (h) — up to 5 per cent
 - d. Section 104 (f) loans — 65 per cent, subject to reduction as may be necessary to provide the local currencies required for family planning activities under c above.
3. Convertibility
 - a. Section 104 (b) (1) — \$135,700
 - b. Section 104 (b) (2) — 67,850

Item III. Usual Marketing Table:

<i>Commodity</i>	<i>Import Period (Calendar Year)</i>	<i>Usual Marketing Requirements</i>
Cotton textiles and yarn (Standard Textile Codes):	1969	14,300,000 pounds
Cotton fabrics, grey, unbleached (652-130)		
Cotton fabrics, bleached (652-291)		

<i>Commodity</i>	<i>Import Period (Calendar Year)</i>	<i>Usual Marketing Requirements</i>
Cotton fabrics, printed (652-292)		
Cotton fabrics, piece dyed (652-293)		
Cotton fabrics, color woven (652-299)		
Cotton yarn and thread, grey (un-bleached), not mercerized (651-300)		
Cotton yarn and thread, bleached etc., not put up for retail sale (651-412)		
Raw cotton	1969	1,000 bales (all of which to be imported from United States)
Wheat/wheat flour	1969	42,000 metric tons wheat equivalent
Tallow	1969	12,000 metric tons (of which 8,700 metric tons to be imported from United States)

Item IV. Export Limitations:

A. Export Limitation Period

With respect to each commodity financed under this Agreement, the export limitation period for the same or like commodities shall be the period beginning on the date of this Agreement and ending with the final date on which the commodity financed under this Agreement is imported and utilized.

B. For the purposes of Part I, Article III A 3 of the Agreement, the commodities considered to be the same as, or like, the commodities purchased under the Agreement are: for cotton textiles, yarn and raw cotton — cotton textiles, yarn and raw cotton; for wheat/wheat flour — foodgrains including wheat and products thereof; for tallow — inedible tallow.

Item V. Self-Help Measures:

1. Support the Agricultural Sector Study, which will provide a long range framework for agricultural development.

2. Take additional measures to improve the availability, distribution and use of fertilizer, improved seeds and insecticides paying particular attention to the possibility of involving the commercial sector in the distribution of inputs. Increase the availability of the credit necessary to expand the utilization of these inputs.

3. Improve the effectiveness of the Food Marketing Corporation by: (a) clearly identifying the Corporation's role in agricultural development, (b) providing trained management and administrative personnel to the Corporation, (c) increasing the budget of the Corporation to enable it to finance, transport and store commodities.

4. Establish policies and programs which will make rice production more profitable, especially for small farmers. A program designed to achieve self-sufficiency by the end of the next four year development plan should be implemented which would include (a) increasing the supply of improved rice seed, (b) improving drying, hulling and storage techniques so that domestic rice will satisfy urban consumer demand, (c) evaluating the influence of rice imports on marketing of domestically produced rice.

5. Use at least 30 per cent of the local currency available for economic development under this agreement for activities related to agriculture which include: (a) agricultural production campaigns, (b) vocational agricultural training, (c) feeder (farm-to-market) roads and (d) agricultural credit.

Item VI. Economic Development Purposes for which Proceeds Accruing to Importing Country are to be used:

1. The self-help measures referred to in Item V above;
2. Such other economic development purposes as may be agreed upon by the two Governments.

Item VII. Other Provisions:

In addition to any local currency authorized for sale under Section 104 (j) of the Act, the Government of the exporting country may utilize any local currency in the importing country to pay for travel which is part of a trip in which the traveller travels from, to or through the importing country. These

funds (but not the sales under Section f04 (j)) are intended to cover travel by persons who are traveling on official business for the Government of the exporting country or in connection with activities financed by the Government of the exporting country. The travel for which local currency may be utilized shall not be limited to service provided by the transportation facilities of the importing country.

IN WITNESS WHEREOF, the respective representatives, duly authorized for the purpose, have signed the present agreement.

DONE at Accra, Ghana, in duplicate, this ninth day of June, 1969.

For the Government
of the United States of America:

John W. FOLEY, Jr.

For the Government
of Ghana:

J. H. MENSAH
