No. 10266

UNITED STATES OF AMERICA and GUINEA

Agreement for sales of agricultural commodities (with annex). Signed at Washington on 3 February 1969

Authentic texts: English and French. Registered by the United States of America on 3 February 1970.

ÉTATS-UNIS D'AMÉRIQUE et GUINÉE

Accord relatif à la vente de produits agricoles (avec annexe). Signé à Washington le 3 février 1969

Textes authentiques: anglais et français. Enregistré par les États-Unis d'Amérique le 3 février 1970.

AGREEMENT¹ BETWEEN THE GOVERNMENT OF THE UNITED STATES OF AMERICA AND THE GOVERN-MENT OF GUINEA FOR SALES OF AGRICULTURAL COMMODITIES

The Government of the United States of America and the Government of Guinea have agreed to the sales of agricultural commodities specified below. This Agreement shall consist of the Preamble, Parts I and III and the Convertible Local Currency Credit Annex of the Agreement signed October 18, 1967² and the following Part II:

PART II

PARTICULAR PROVISIONS

Item I. Commodity Table:

Commodity	Supply Period (United States Fiscal Year)	Approximate Maximum Quantity	Maximum Export Market Value (Thousands)
Wheat flour	1969	16,000 MT	\$1,411
Rice	1969	15,000 MT	2,925
Vegetable Oil	1969	2,750 MT	728
Tallow, inedible	1969	3,500 MT	560
Nonfat dry milk	1969	150 MT	28
Cotton	1969	10,000 bales	1,139
Ocean transportation (estimated)			707
		Τοτά	l \$7,498

¹ Came into force on 3 February 1969 by signature, in accordance with Part III (B).

² United Nations, Treaty Series, vol. 701, p. 65.

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Item II. Payment Terms:

Convertible Local Currency Credit

- 1. Initial Payment none.
- 2. Number of Installment Payments 25.
- 3. Amount of Each Installment Payment Approximately equal annual amounts.
- 4. Due Date of First Installment Payment Six years after date of last delivery of commodities in each calendar year.
- 5. Initial Interest Rate 2 per cent.
- 6. Continuing Interest Rate 3 per cent.

Item III. Usual Marketing Table:

Commodity	Import Period (United States Fiscal Year)	Usual Marketing Requirement (Metric Tons)
Wheat flour	1969	4,000
Vegetable oil	1969	1,600

Item IV. Export Limitations:

A. Export Limitation Period

With respect to each commodity financed under this agreement the export limitation period for the same or like commodities shall be for the United States fiscal year 1969 or any subsequent United States fiscal year during which said commodities financed under this agreement are being imported and utilized.

B. For the purpose of Part I, Article III A 3, of the agreement the commodities considered to be the same as, or like, the commodities imported under this agreement are: for wheat flour — wheat and wheat products as well as fonio, millet, sorghum, barley, corn, and the products thereof; for rice — rice and products thereof; for vegetable oil — edible vegetable oil; for tallow — inedible tallow; and for cotton — cotton and cotton textiles.

C. Permissible exports: Palm kernels.

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Item V. Self-Help Measures:

The Government of Guinea agrees to:

- 1. Continue to take effective action to stabilize its economy and to guard against inflation;
- 2. Request the assistance of appropriate international organizations to implement studies of its agricultural programs and policy, especially of the marketing system, in order to improve efficiency and to achieve optimum production levels;
- 3. Increase support to existing rice production programs;
- 4. Accelerate applied research on food crops (principally rice and corn) to determine fertilizer requirements, to find higher yielding varieties and to formulate better crop and soil management practices.
- Item VI. Economic Development Purposes for Which Proceeds Accruing to Importing Country are to be Used:

Primarily for purposes specified in Item V, and for other economic development purposes as may be mutually agreed upon.

IN WITNESS WHEREOF, the respective representatives, duly authorized for the purpose, have signed the present Agreement.

DONE at Washington, in duplicate, this 3rd day of February, 1969.

For the Government of the United States of America: For the Government of Guinea:

Joseph PALMER 2nd

El Hadj Mamadou Fofana