

No. 10326

**UNITED STATES OF AMERICA
and
DOMINICAN REPUBLIC**

**Agreement for sales of agricultural commodities (with
annex). Signed at Santo Domingo on 10 May 1968**

Authentic texts: English and Spanish.

Registered by the United States of America on 4 March 1970.

**ÉTATS-UNIS D'AMÉRIQUE
et
RÉPUBLIQUE DOMINICAINE**

**Accord relatif à la vente de produits agricoles (avec
annexe). Signé à Saint-Domingue le 10 mai 1968**

Textes authentiques: anglais et espagnol.

Enregistré par les États-Unis d'Amérique le 4 mars 1970.

**AGREEMENT¹ BETWEEN THE GOVERNMENT OF THE
UNITED STATES OF AMERICA AND THE GOVERN-
MENT OF THE DOMINICAN REPUBLIC FOR SALES
OF AGRICULTURAL COMMODITIES**

The Government of the United States of America and the Government of the Dominican Republic have agreed to the sales of agricultural commodities specified below. This agreement shall consist of the Preamble, Parts I and III and the Dollar Credit Annex of the Agreement signed April 1, 1968,² together with the following Part II:

PART II

PARTICULAR PROVISIONS

item I. Commodity Table:

<i>Commodity</i>	<i>Supply Period (United States Fiscal Year)</i>	<i>Approximate Maximum Quantity</i>	<i>Maximum Export Market Value (in thousands)</i>
Wheat/wheat flour	1968	20,000 metric tons	\$ 1,240
Ocean transportation (estimated)			99
		TOTAL	\$ 1,339

Item II. Payment Terms:

Dollar Credit

1. Initial Payment—5 percent
2. Number of Installment Payments—19
3. Amount of Each Installment Payment — approximately equal annual amounts.
4. Due date of first installment payment—2 years from date of last delivery in each calendar year.
5. Initial interest rate—2 percent
6. Continuing interest rate—2 ½ percent

Item III. Usual Marketing Requirements: None

Item IV. Export Limitation:

¹ Came into force on 10 May 1968 by signature, in accordance with part III (B).

² United Nations, *Treaty Series*, vol. 713, p. 241.

A. With respect to each commodity financed under this agreement the export limitation period shall begin with the effective date of the agreement and end on the final date on which said commodity financed under this agreement is being imported or utilized.

B. For purposes of Part I, Article III A 3, of this agreement, the commodities considered to be the same as, or like, the commodities imported under this agreement are: wheat/wheat flour-food grains including wheat, wheat flour, rice and barley.

Item V. Agricultural Improvement Program:

The agreement signed April 1, 1968, contains a description of the agricultural improvement programs which are being initiated or planned by the Government of the Dominican Republic. The Government of the Dominican Republic continues to accord high priority to the execution of these programs.

Item VI. Economic Development Purposes for Which Proceeds Accruing to Importing Country are to be Used:

Proceeds accruing to the importing country from the sale of commodities financed under this agreement shall be used for:

1. The agricultural improvement programs referred to in Item V above;
2. Such other economic development purposes as may be agreed upon by the two Governments.

IN WITNESS WHEREOF, the respective representatives, duly authorized for the purpose, have signed the present agreement.

DONE at Santo Domingo, in duplicate, this tenth day of May 1968.

For the Government
of the United States of America:
John Hugh CRIMMINS

For the Government
of the Dominican Republic:
J. BALAGUER