

**No. 10142**

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**UNITED STATES OF AMERICA  
and  
REPUBLIC OF KOREA**

**Supplementary Agreement for sales of agricultural commodities (with annex). Signed at Seoul on 8 April 1969**

*Authentic text : English.*

*Registered by the United States of America on 5 January 1970.*

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**ÉTATS-UNIS D'AMÉRIQUE  
et  
RÉPUBLIQUE DE CORÉE**

**Accord supplémentaire relatif à la vente de produits agricoles  
(avec annexe). Signé à Séoul le 8 avril 1969**

*Texte authentique : anglais.*

*Enregistré par les États-Unis d'Amérique le 5 janvier 1970.*

# SUPPLEMENTARY AGREEMENT<sup>1</sup> BETWEEN THE GOVERNMENT OF THE UNITED STATES OF AMERICA AND THE GOVERNMENT OF THE REPUBLIC OF KOREA FOR SALES OF AGRICULTURAL COMMODITIES

The Government of the United States of America and the Government of the Republic of Korea have agreed to the sales of the agricultural commodities specified below. This Agreement shall consist of the Preamble, Parts I and III of the Agreement signed March 25, 1967<sup>2</sup> together with the following Part II and the Convertible Local Currency Credit Annex.

## PART II

### PARTICULAR PROVISIONS

#### Item I. Commodity Table :

##### A. Convertible Local Currency Credit Terms

<i>Commodity</i>	<i>Supply Period</i>	<i>Approximate Maximum Quantity</i>	<i>Maximum Export Market Value (in millions)</i>
Rice . . . . .	United States Fiscal Year 1969	100,000 metric tons (milled rice equivalent)	\$17.7
Ocean transportation (estimated) . . . . .			\$0.8
			<hr/> TOTAL \$18.5

#### Item II. Payment Terms :

##### A. Convertible Local Currency Credit

1. Initial Payment—none.
2. Number of Installment Payments—31.
3. Amount of each Installment Payment—approximately equal annual amounts.
4. Due Date of First Installment Payment—10 years after the date of the last delivery of commodities in each calendar year.

<sup>1</sup> Came into force on 8 April 1969 by signature, in accordance with part III (B).

<sup>2</sup> United Nations, *Treaty Series*, vol. 685, p. 101.

5. Initial Interest Rate—2 percent.

6. Continuing Interest Rate—3 percent.

*Item III.* Usual Marketing Table :

<i>Commodity</i>	<i>Import Period</i>	<i>Usual Marketing Requirement</i>
		None

*Item IV.* Export Limitations :

A. With respect to each commodity financed under this agreement, the export limitation period for the same or like commodity shall be United States Fiscal Year 1969 or any subsequent period during which the commodity financed under this agreement is being imported and utilized.

B. For the purposes of Part I, Article III A (3) of the agreement, the commodities considered to be the same as, or like the commodity imported under this agreement are : for rice—rice in the form of paddy, or brown, or milled rice.

*Item V.* Self-Help Measures :

Self-Help measures for this agreement are enumerated in Item V of the Supplementary Agreement signed February 26, 1969.<sup>1</sup>

*Item VI.* Economic Development Purposes for Which Proceed Accruing to Importing Country are to be Used :

For economic development purposes, as may be mutually agreed upon including the use of self-help measures included in Item V of the agreement.

*Item VII.* Other Provisions :

The Government of the importing country shall bear the costs of the port charges at the discharge port. Accordingly, the balance of the ocean transportation costs to be financed on credit terms pursuant to paragraph 1 of the Convertible Local Currency Credit Annex shall be reduced by 10 percent of the ocean transportation costs on the packaged commodities carried as liner parcels where the freight rate includes the cost of stevedoring at the discharge port and by 2 percent on all other shipments.

IN WITNESS WHEREOF, the respective representatives, duly authorized for the purpose, have signed the present agreement.

<sup>1</sup> See p. 48 of this volume.

DONE at Seoul, Korea, in duplicate, this 8th day of April 1969.

For the Government  
of the United States of America :

William J. PORTER  
Ambassador  
of the United States of America

For the Government  
of the Republic of Korea :

Choong H. PARK  
Deputy Prime Minister  
and Minister,  
Economic Planning Board