# No. 10450

# UNITED STATES OF AMERICA and CONGO (DEMOCRATIC REPUBLIC)

Agreement for sales of agricultural commodities (with annex). Signed at Kinshasa on 21 October 1969

Authentic texts: English and French.

Registered by the United States of America on 1 May 1970.

# ÉTATS-UNIS D'AMÉRIQUE et CONGO (RÉPUBLIQUE DÉMOCRATIQUE)

Accord pour les ventes de produits agricoles (avec annexe). Signé à Kinshasa le 21 octobre 1969

Textes authentiques: anglais et français.

Enregistré par les États-Unis d'Amérique le 1er mai 1970.

AGREEMENT 1 BETWEEN THE GOVERNMENT OF THE UNITED STATES OF AMERICA AND THE GOVERNMENT OF THE DEMOCRATIC REPUBLIC OF THE CONGO FOR SALES OF AGRICULTURAL COMMODITIES

The Government of the United States of America and the Government of the Democratic Republic of the Congo have agreed to sales of agricultural commodities specified below. This agreement shall consist of the Preamble and Parts I and III of the March 15, 1967 agreement <sup>2</sup> and the Dollar Credit Annex of the August 12, 1968 agreement, <sup>3</sup> together with the following Part II:

#### PART II

#### PARTICULAR PROVISIONS

#### Item I. Commodity Table

Commodity	Supply Period (United States Fiscal Year)	Approximate Maximum Quantity (Metric Tons)	Maximum Export market value (1,000)
Wheat/wheat flour Tobacco, unmanufactured / tobacco	1970	39,000	\$3,525
products	1970	1,200	2,116
			Total \$5,641

### Item II. Payment Terms

- 1. Initial Payment—5 percent.
- 2. Currency Use Payment—15 percent of the dollar amount of the financing by the Government of the exporting country under this agreement is payable upon demand by the Government of the exporting country, in amounts as it may determine and in accordance with paragraph 6 of the dollar credit annex applicable to this agreement. No requests for payment will be made by the Government of

<sup>3</sup> *Ibid.*, vol. 707, p. 137.

<sup>&</sup>lt;sup>1</sup> Came into force on 21 October 1969 by signature, in accordance with part III(B).

<sup>&</sup>lt;sup>2</sup> United Nations, Treaty Series, vol. 692, p. 118.

the exporting country prior to the first disbursement by the CCC under this agreement.

- 3. Number of Installment Payments—20.
- Amount of each Installment Payment—approximately equal annual installments.
- 5. Due Date of First Installment Payment—one year from date of last delivery in each calendar year.
- 6. Interest Rate—3 percent.

#### Item III. Usual Marketing Table

Commodity	Import Period (U.S. Fiscal Year)	Usual Marketing Requirement (metric tons)
Tobacco unmanufactured/ tobacco products	1970	1,400 (of which at least 325 shall be imported from the US)
Wheat/wheat flour (on a grain equivalent basis)	1970	15,000

#### Item IV. Export Limitations

- A. The export limitation period shall be from the period beginning on the date of this agreement and ending on the final date on which commodities delivered under the agreement are imported and utilized.
- B. Commodities considered the same as or like the commodities financed under this agreement are for wheat/wheat flour—wheat, wheat flour and the products thereof.

# Item V. Self-Help Measures

The agreement signed May 14, 1969 ¹ contains descriptions of the programs related to the production of food which are being initiated or planned by the importing country. The importing country agrees to continue to accord high priority to the execution of these programs.

# Item VI. Economic Development Purposes for Which Proceeds Accruing to Importing Country are to be used

Proceeds accruing to the importing country from the sale of commodities financed under this agreement shall be used for:

1. The self-help measures referred to in Item V above.

<sup>&</sup>lt;sup>1</sup> United Nations, Treaty Series, vol. 715, No. 10274.

2. Such other economic development purposes as may be agreed upon by the two Governments.

#### Item VII. Ocean Freight Financing

The Government of the exporting country shall bear the cost of ocean freight differential for commodities it requires to be carried in United States flag vessels but, notwithstanding the provisions of paragraph 1 of the Dollar Credit Annex, it shall not finance the balance of the cost of ocean transportation of such commodities.

#### Item VIII. Other Provisions

- 1. The currency use payment under Part II, Item II (2) of this agreement shall be credited against (a) the amount of the each year's interest payment due during the period prior to the due date of the first installment payment, starting with the first year, plus (b) the combined payments of principal and interest starting with the first installment payment, until value of the currency use payment has been offset.
- 2. Notwithstanding paragraph 4 of the dollar credit annex, the Government of the importing country may withhold from deposit in the special account referred to in such paragraph or may withdraw from amounts deposited therein so much of the proceeds accruing to it from the sale of commodities financed under this agreement as is equal to the amount of the currency use payments made by the Government of the importing country.

IN WITNESS WHEREOF, the respective representatives, duly authorized for the purpose, have signed the present agreement.

DONE at Kinshasa, in duplicate, this 21st day of October 1969.

For the Government of the United States of America:

For the Government of Democratic Republic of the Congo:

Sheldon B. VANCE Ambassador

ADOULA

Minister of State for Foreign Affairs,
International Cooperation and
Foreign Commerce

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