

No. 10153

**UNITED STATES OF AMERICA
and
BOLIVIA**

**Agreement for sales of agricultural commodities (with annex).
Signed at La Paz on 7 March 1969**

Authentic texts : English and Spanish.

Registered by the United States of America on 5 January 1970.

**ÉTATS-UNIS D'AMÉRIQUE
et
BOLIVIE**

**Accord relatif à la vente de produits agricoles (avec annexe).
Signé à la Paz le 7 mars 1969**

Textes authentiques : anglais et espagnol.

Enregistré par les États-Unis d'Amérique le 5 janvier 1970.

AGREEMENT¹ BETWEEN THE GOVERNMENT OF THE UNITED STATES OF AMERICA AND THE GOVERNMENT OF BOLIVIA FOR SALES OF AGRICULTURAL COMMODITIES

The Government of the United States of America and the Government of Bolivia have agreed to the sale of the agricultural commodities specified below. This Agreement shall consist of the Preamble, Parts I and III and the Dollar Credit Annex of the Agricultural Sales Agreement signed January 16, 1968,² together with the following Part II:

PART II

PARTICULAR PROVISIONS — BOLIVIA

Item I. Commodity Table

Commodity: Wheat/wheat flour

Supply Period: 1969 (United States Fiscal Year)

Approximate Maximum Quantity: 40,000 (Metric Tons)

Maximum Export Market Value: \$2,657 (\$ Thousands)

Commodity: Tobacco (unmanufactured)/tobacco products

Supply Period: 1969 (United States Fiscal Year)

Approximate Maximum Quantity: 100 (Metric Tons)

Maximum Export Market Value: \$276 (\$ Thousands)

Commodity: Wheat/wheat flour

Supply Period: 1970 (United States Fiscal Year)

Approximate Maximum Quantity: 80,000 (Metric Tons)

Maximum Export Market Value: \$5,313 (\$ Thousands)

Commodity: Tobacco (unmanufactured)/tobacco products

Supply Period: 1970 (United States Fiscal Year)

Approximate Maximum Quantity: 100 (Metric Tons)

Maximum Exports Market Value: \$276 (\$ Thousands)

Ocean Transportation: \$1,885 (Estimated \$ Thousands)

Total Maximum Export Value: \$10,407 (\$ Thousands)

¹ Came into force on 7 March 1969 by signature, in accordance with part III (B).

² United Nations, *Treaty Series*, vol. 701, p. 285.

Item II. Payment Terms

Dollar Credit

1. Initial Payment — 5 percent
2. Currency Use Payment — Upon the demand of the exporting country, 18 percent of the equivalent value of the dollar amount of the financing under this agreement is payable in pesos bolivianos by the Government of the importing country to the Government of the exporting country, in amounts as the latter may determine and in accordance with Paragraph 6 of the Dollar Credit Annex applicable to this agreement. No request for payment will be made by the Government of the exporting country prior to the first disbursement of the Commodity Credit Corporation under this agreement and the amount of payments requested will not exceed 18 per cent of the total disbursements made by the Commodity Credit Corporation under this agreement. Final payment will be requested no later than 30 days after the end of the period during which deliveries are made under the agreement.
3. Number of Installment Payments — 19
4. Amount of Each Installment Payment — Approximately equal annual amounts
5. Due Date of First Installment Payment—Two years from date of last delivery in any calendar year
6. Initial Interest Rate — 2 percent
7. Continuing Interest Rate — 3 percent

*Item III. Usual Marketing Table**Commodity:* Wheat/wheat flour

Import Period: 1969 (United States Fiscal Year)

Usual Marketing Requirement: 50,000 (Metric Tons)

Commodity: Tobacco (unmanufactured)/tobacco products

Import Period: 1969 (United States Fiscal Year)

Usual Marketing Requirement: 380 (Metric Tons) (All from United States of America)

Commodity: Wheat/wheat flour

Import Period: 1970 (United States Fiscal Year)

Usual Marketing Requirement: 55,000 (Metric Tons)

Commodity: Tobacco (unmanufactured)/tobacco products

Import Period: 1970 (United States Fiscal Year)

Usual Market Requirement: 385 (Metric Tons) (All from United States of America)

Item IV. Export Limitations

A. With respect to each commodity financed under this agreement, the export limitation period for the same or like commodity shall be the period

beginning on the date of this agreement and ending on the final date on which the relevant commodity financed under this agreement is being imported and utilized.

B. For the purposes of Part I, Article III A(3) of the agreement, the commodities considered to be the same as, or like, the commodities imported under this agreement are as follows: for wheat/wheat flour—foodgrains, including wheat, wheat flour, corn, rice, and barley.

C. Permissible Exports

Commodity: Rice

Quantity: 10,000 Metric Tons

Period During Which Such Exports Are Permitted: United States Fiscal Year 1969, or such other period as commodities financed under this agreement are being imported or utilized.

Commodity: Rice

Quantity: 10,000 Metric Tons

Period During Which Such Exports Are Permitted: United States Fiscal Year 1970, or such other period as commodities financed under this agreement are being imported or utilized.

Item V. Self-Help Measures

The Government of Bolivia agrees to:

1. Continue the improvement of the administrative and technical competence of the Ministry of Agriculture and at least maintain in 1969 the relative share of the Central government budget for regular agricultural activities at the level of 1968.

2. Continue to give priority emphasis to the Ministry of Agriculture in organizing and operating the current vertically integrated projects on marketing and production for sheep, llama, alpaca and cereals and maintain the 1969 budgets for these projects at least at the 1968 level.

3. Continue the present cereals program to increase wheat production to 39,000 metric tons in 1968; 50,000 metric tons in 1969; 60,000 metric tons in 1970; and to 102,000 metric tons in 1975 (42 percent of estimated 1975 consumption).

4. Substantially improve the collection, computation, and analysis of current statistics within the government ministries and coordinate these data for program operation and planning.

5. Carry out such other measures as may be mutually agreed upon for the purposes specified in Section 109 (a) of the Act.

Item VI. Economic Development Purposes for which Proceeds Referred to in Paragraph 4 of the Dollar Credit Annex are to be Used

The proceeds will be retained on a standby basis and should the need arise in 1969 they will be used for budget support with priority to agricultural budget activities.

Item VII. Other Provisions

A. The currency use payment under Item II (2) of this agreement shall be credited against (a) the amount of each year's interest payment due during the period prior to the due date of the first installment payment, starting with the first year payment, plus (b) the combined payments of principal and interest starting with the first installment payment, until the value of currency use payments has been offset.

B. Notwithstanding Paragraph 4 of the Annex, the Government of the importing country may withhold from deposit in the special account referred to in such paragraph or may withdraw from amounts deposited therein so much of the proceeds accruing to it from the sale of commodities financed under this agreement as is equal to the amount of the currency use payments made by the Government of the importing country.

IN WITNESS WHEREOF, the respective representatives, duly authorized for the purpose, have signed the present agreement.

DONE at La Paz in duplicate, this 7th day of March, 1969.

For the Government of the United States of America:

Raúl H. CASTRO

For the Government of Bolivia:

Víctor HOZ DE VILA

Jorge JORDÁN FERRUFINO

Alberto LARREA HUMÉREZ

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