

No. 10154

**UNITED STATES OF AMERICA
and
BOLIVIA**

**Agreement for sales of agricultural commodities (with annex).
Signed at La Paz on 7 March 1969**

Authentic texts : English and Spanish.

Registered by the United States of America on 5 January 1970.

**ÉTATS-UNIS D'AMÉRIQUE
et
BOLIVIE**

**Accord relatif à la vente de produits agricoles (avec annexe).
Signé à La Paz le 7 mars 1969**

Textes authentiques : anglais et espagnol.

Enregistré par les États-Unis d'Amérique le 5 janvier 1970.

AGREEMENT¹ BETWEEN THE GOVERNMENT OF THE
UNITED STATES OF AMERICA AND THE GOVERN-
MENT OF BOLIVIA FOR SALES OF AGRICULTURAL
COMMODITIES

The Government of the United States of America and the Government of Bolivia have agreed to the sale of the agricultural commodities specified below. This agreement shall consist of the Preamble, Parts I and III and the Dollar Credit Annex of the Agricultural Sales Agreement, signed January 16, 1968,² together with the following Part II :

PART II

PARTICULAR PROVISIONS — BOLIVIA (COMIBOL)

Item I. Commodity Table:

Commodity: Wheat flour

Supply Period: 1969 (United States Fiscal Year)

Approximate Maximum Quantity: 4,300 (Metric Tons)

Maximum Export Market Value: \$379 (\$ Thousands)

Commodity: Wheat flour

Supply Period: 1970 (United States Fiscal Year)

Approximate Maximum Quantity: 7,200 (Metric Tons)

Maximum Export Market Value: \$646 (\$ Thousands)

Ocean Transportation: \$230 (Estimated \$ Thousands)

Total Maximum Export Market Value: \$1,255 (\$ Thousands)

Item II. Payment Terms

Dollar Credit

1. Initial Payment — 5 percent
2. Currency Use Payment — Upon the demand of the exporting country, 18 per cent of the equivalent value of the dollar amount of the financing under this agreement is payable in pesos bolivianos by the Government of the importing country to the Government of the exporting country, in amounts as the latter may determine and in accordance with Paragraph 6 of the Dollar Credit Annex applicable to this agreement. No requests for payment will be made by the Government of the exporting country prior to the first

¹ Came into force on 7 March 1969 by signature, in accordance with part III (B).

² United Nations, *Treaty Series*, vol. 701, p. 285.

disbursement of the Commodity Credit Corporation under this agreement and the amount of payments requested will not exceed 18 per cent of the total disbursements made by the Commodity Credit Corporation under this agreement. Final payment will be requested no later than 30 days after the end of the period during which deliveries are made under the agreement.

3. Number of Installment Payments — 19
4. Amount of Each Installment Payment — Approximately equal annual amounts
5. Due Date of First Installment Payment — Two years from date of last delivery in any calendar year
6. Initial Interest Rate — 2 percent
7. Continuing Interest Rate — 3 percent

Item III. Usual Marketing Table

Commodity: Wheat/wheat flour

Import Period: 1969 (United States Fiscal Year)

Usual Marketing Requirement: 50,000 (Metric Tons)

Commodity: Tobacco (unmanufactured)/tobacco products

Import Period: 1969 (United States Fiscal Year)

Usual Marketing Requirement: 380 (Metric Tons) (All from United States of America)

Commodity: Wheat/wheat flour

Import Period: 1970 (United States Fiscal Year)

Usual Marketing Requirement: 55,000 (Metric Tons)

Commodity: Tobacco (unmanufactured)/tobacco products

Import Period: 1970 (United States Fiscal Year)

Usual Market Requirement: 385 (Metric Tons) (All from United States of America)

Item IV. Export Limitations

A. With respect to each commodity financed under this agreement, the export limitation period for the same or like commodity shall be the period beginning on the date of this agreement and ending on the final date on which the relevant commodity financed under this agreement is being imported and utilized.

B. For the purpose of Part I, Article III A(3) of the agreement, the commodities considered to be the same as, or like, the commodities imported under this agreement are as follows: for wheat/wheat flour — foodgrains including wheat, wheat flour, corn, rice, and barley.

C. Permissible Exports

Commodity: Rice

Quantity: 10,000 Metric Tons

Period During Which Such Exports Are Permitted: United States Fiscal Year 1969, or such other period as commodities financed under this agreement are being imported or utilized

Commodity: Rice

Quantity: 10,000 Metric Tons

Period During Which Such Exports Are Permitted: United States Fiscal Year 1970, or such other period as commodities financed under this agreement are being imported or utilized

Item V. Self-Help:

The self-help measures provided in Item V of Part II in the Agricultural Commodities Agreement signed March 7, 1969¹ between the Government of the United States of America and the Government of Bolivia are applicable to this agreement as well.

Item VI. Economic Development Purposes for Which Proceeds Referred to in Paragraph 4 of the Dollar Credit Annex are to be Used

Any proceeds realized under this agreement will be retained on a standby basis, and should the need arise in 1969 they will be used for budget support with priority to agricultural budget activities.

Item VII. Other Provisions

A. The currency use payment under Item II (2) of this agreement shall be credited against (A) the amount of each year's interest payment due during the period prior to the due date of the first installment payment, starting with the first year payment, plus (B) the combined payments of principal and interest starting with the first installment payment, until the value of currency use payments has been offset.

B. Notwithstanding Paragraph 4 of the Annex, the Government of the importing country may withhold from deposit in the special account referred to in such paragraph or may withdraw from amounts deposited therein so much of the proceeds accruing to it from the sale of commodities financed under this agreement as is equal to the amount of the currency use payments made by the Government of the importing country.

¹ See p. 167 of this volume.

IN WITNESS WHEREOF, the respective representatives, duly authorized for the purpose, have signed the present agreement.

DONE at La Paz, in duplicate, this 7th day of March, 1969

For the Government of the United States of America:

Raúl H. CASTRO

For the Government of Bolivia:

Víctor HOZ DE VILA

Jorge JORDÁN FERRUFINO

Alberto LARREA HUMÉREZ

Alvaro TORRICO ARCE

[SEAL]
