## No. 10563

# THAILAND and IRAN

## Trade Agreement. Signed at Teheran on 12 November 1969

Authentic text: English. Registered by Thailand on 26 June 1970.

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# THAÏLANDE et IRAN

### Accord commercial. Signé à Téhéran le 12 novembre 1969

Texte authentique: anglais. Enregistré par la Thaïlande le 26 juin 1970.

### TRADE AGREEMENT <sup>1</sup> BETWEEN THE GOVERNMENT OF THE KINGDOM OF THAILAND AND THE IMPERIAL GOVERNMENT OF IRAN

The Government of the Kingdom of Thailand and the Imperial Government of Iran, animated by the desire of developing, extending and strengthening the economic and trade relations between the two countries have agreed upon the following:

#### Article 1

The two Parties, subject to laws and regulations prevailing in their respective countries, shall provide necessary facilities for the import and export of agricultural, mineral and industrial products.

#### Article 2

For the purpose of this Agreement, goods produced or manufactured in and exported from Thailand shall be termed as Thai goods and goods produced or manufactured in and exported from Iran shall be termed as Iranian goods.

Certificate of origin shall, if required by either Party, be issued by the competent authorities of the respective countries for goods exported by either of the two Parties.

#### Article 3

The purchase and sale of commodities and goods between the two countries shall be effected through normal trade channels either by private traders or by governmental agencies.

#### Article 4

In order to promote and expand trade between the two countries, the two Parties shall, subject to prevailing laws and regulations, allow each other to hold trade fairs in their respective countries and shall provide all necessary facilities for this purpose.

<sup>&</sup>lt;sup>1</sup> Came into force on 10 April 1970, the date of the last of the notifications by which the Contracting Parties informed each other of the completion of their respective ratification procedures, in accordance with article 8.

#### Article 5

The two Parties shall consult each other whenever necessary in order to recommend measures for expanding mutual trade or to overcome difficulties that might arise in connection with the implementation of the provisions of this Agreement.

#### Article 6

All payments in connection with the import and export of goods between the two countries shall be settled in currencies agreed upon by the Central Bank of the two Parties.

#### Article 7

Each Party will inform the Other of the completion of ratification procedures according to their respective laws, rules and regulations.

#### Article 8

This Agreement shall enter into force on the date at which the latest notification has been served and it shall remain in force for a period of one year and shall automatically be renewed for similar periods thereafter, unless a notice of termination in writing is given by either Party three months prior to the expiration of the Agreement.

DONE in Teheran on November 12, 1969, in two originals in the English language, both being equally authentic.

For the Government of the Kingdom of Thailand: For the Imperial Government of Iran:

Pote SARASIN Deputy Prime Minister Hushang ANSARY Minister of Economy