No. 10683

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT and COSTA RICA

Loan Agreement—Siquirres-Limon Highway Project (with annexed General Conditions Applicable to Loan and Guarantee Agreements). Signed at Washington on 2 April 1970

Authentic text: English.

Registered by the International Bank for Reconstruction and Development on 18 August 1970.

BANQUE INTERNATIONALE POUR LA RECONSTRUCTION ET LE DÉVELOPPEMENT et COSTA RICA

Contrat d'emprunt — Projet relatif à la construction d'une route de Siquirres à Limon (avec, en annexe, les Conditions générales applicables aux contrats d'emprunt et de garantie). Signé à Washington le 2 avril 1970

Texte authentique : anglais.

Enregistré par la Banque internationale pour la reconstruction et le développement le 18 août 1970.

LOAN AGREEMENT'

AGREEMENT, dated April 2, 1970, between REPUBLIC OF COSTA RICA (hereinafter called the Borrower) and International Bank for RECONSTRUCTION AND DEVELOPMENT (hereinafter called the Bank).

Article I

GENERAL CONDITIONS: DEFINITIONS

Section 1.01. The parties to this Agreement accept all the provisions of the General Conditions Applicable to Loan and Guarantee Agreements of the Bank, dated January 31, 1969,² with the same force and effect as if they were fully set forth herein (said General Conditions Applicable to Loan and Guarantee Agreements of the Bank being hereinafter called the General Conditions).

Section 1.02. Wherever used in this Agreement, unless the context otherwise requires, the several terms defined in the General Conditions have the respective meanings therein set forth.

Article II THE LOAN

Section 2.01. The Bank agrees to lend to the Borrower, on the terms and conditions in the Loan Agreement set forth or referred to, an amount in various currencies equivalent to fifteen million seven hundred thousand dollars (\$15,700,000).

Section 2.02. (a) The Bank shall open a Loan Account on its books in the name of the Borrower and shall credit to such Account the amount of the Loan.

(b) The amount of the Loan may be withdrawn from the Loan Account as provided in, and subject to the rights of cancellation and suspension set forth in, the Loan Agreement and in accordance with the allocation of the proceeds of the Loan set forth in Schedule 1 to this Agreement, as such alloca-

¹ Came into force on 17 June 1970, upon notification by the Bank to the Government of Costa Rica.
² See p. 188 of this volume.

tion shall be modified from time to time pursuant to the provisions of such Schedule or by further agreement between the Borrower and the Bank.

- Section 2.03. The Borrower shall be entitled to withdraw from the Loan Account in respect of the reasonable cost of goods or services required for the Project and to be financed under the Loan Agreement:
- (i) such amounts as shall have been paid (or, if the Bank shall so agree, as shall be required to meet payments to be made) for goods or services included in Categories II (a), II (b) and III of the allocation of the proceeds of the Loan referred to in Section 2.02 of this Agreement; and
- (ii) the equivalent of seventy per cent (70%) of such amounts as shall have been paid (or, if the Bank shall so agree, as shall be required to meet payments to be made) for goods or services included in Category I of the allocation of the proceeds of the Loan referred to in Section 2.02 of this Agreement, which percentage represents the estimated foreign exchange component of the cost of such goods or services; provided, however, that if there shall be an increase in the estimate of such payments for goods or services included in such Category I, the Bank may by notice to the Borrower adjust the stated percentage applicable to such Category as required in order that withdrawals of the amounts of the Loan then allocated to such Category and not withdrawn may continue pro rata with the payments remaining to be made for goods or services included in such Category.
- Section 2.04. (a) It is hereby agreed, pursuant to Section 5.01 of the General Conditions, that withdrawals from the Loan Account under Category I of the allocation of the proceeds of the Loan referred to in Section 2.02 of this Agreement may be made on account of payments in the currency of the Borrower, or for goods produced in, or services supplied from, the territories of the Borrower.
- (b) No withdrawal from the Loan Account shall be made on account of payments for taxes imposed by the Borrower or any of its political subdivisions on, or in connection with, the importation or supply of goods or services for the Project.
- Section 2.05. The Borrower shall pay to the Bank a commitment charge at the rate of three-fourths of one per cent (¾ of 1%) per annum on the principal amount of the Loan not withdrawn from time to time.

Section 2.06. The Borrower shall pay interest at the rate of seven per cent (7%) per annum on the principal amount of the Loan withdrawn and outstanding from time to time.

Section 2.07. Interest and other charges shall be payable semi-annually on April 15 and October 15 in each year.

Section 2.08. The Borrower shall repay the principal of the Loan in accordance with the amortization schedule set forth in Schedule 2 to this Agreement.

Article III

USE OF PROCEEDS OF LOAN

Section 3.01. The Borrower shall apply the proceeds of the Loan in accordance with the provisions of this Loan Agreement to expenditures on the Project described in Schedule 3 to this Agreement.

Section 3.02. Except as the Bank shall otherwise agree, (i) the goods and services to be financed out of the proceeds of the Loan shall be procured on the basis of international competitive bidding in accordance with the Guidelines for Procurement under World Bank Loans and IDA Credits, published by the Bank in August 1969, and in accordance with such other procedures supplementary thereto as are set forth in Schedule 4 to this Agreement or as shall be agreed between the Borrower and the Bank, and (ii) contracts for the procurement of such goods and services shall be subject to the prior approval of the Bank.

Section 3.03. Except as the Bank may otherwise agree, the Borrower shall cause all goods and services financed out of the proceeds of the Loan to be used exclusively in carrying out the Project.

Article IV

BONDS

Section 4.01. If and as the Bank shall from time to time request, the Borrower shall execute and deliver Bonds representing the principal amount of the Loan as provided in Article VIII of the General Conditions.

Section 4.02. The Ministro de Hacienda of the Borrower and such other person or persons as he shall appoint in writing are designated as authorized representatives of the Borrower for the purposes of Section 8.10 of the General Conditions.

Article V

PARTICULAR COVENANTS

Section 5.01. (a) The Borrower shall carry out the Project with due diligence and efficiency and in conformity with sound administrative, finan-

No. 10683

cial and engineering practices, and shall provide, promptly as needed, the funds, facilities, services and other resources required for the purpose.

- (b) Without restriction or limitation upon the provisions of paragraph (a) of this Section, the Borrower shall establish a fund (hereinafter called the Project Revolving Fund) to be used exclusively to make payments for the cost of the goods and services required to carry out the Project. The Borrower shall deposit in the Project Revolving Fund all such amounts as shall be from time to time required to permit the payments heretofore specified to be made out of the said Fund. The Borrower shall maintain or cause to be maintained records adequate to reflect in accordance with consistently maintained sound accounting practices the operations and financial condition of the Project Revolving Fund.
- (c) Without restriction or limitation upon the provisions of paragraph (b) of this Section, the Borrower shall make an initial deposit in the Project Revolving Fund in the amount of two million Costa Rican colones ($\protect(\protect{$\mathcal{C}$}2,000,000)$) and thereafter shall on the first day of each calendar month make deposits in the Project Revolving Fund in such amounts as shall be required to maintain said Fund at a level sufficient to meet payments expected to be made for Project expenditures during that month in accordance with the contractual work schedules, as such schedules shall be revised from time to time by agreement between the Borrower and the Bank.
- (d) Except as the Bank shall otherwise agree, the U.S. Bureau of Public Roads advisors shall continue as consultants to the Borrower for the supervision of construction included in Part A of the Project.
- (e) In carrying out Part B of the Project, the Borrower shall employ consultants acceptable to, and upon terms and conditions satisfactory to, the Bank, in accordance with the provisions set forth in *Uses of Consultants by the World Bank and its Borrowers*, published by the Bank in September 1966, and in accordance with such other procedures supplementary thereto as are set forth in Schedule 5 to this Agreement.
- (f) The Borrower shall, within six months of the date of this Agreement, or such other period as shall be agreed between the Borrower and the Bank, employ in its Ministry of Transport, to assist the Borrower in the formulation of transport policy and preparation of related investment plans, a qualified and experienced transportation economist acceptable to, and upon terms and conditions satisfactory to, the Borrower and the Bank.
- (g) Except as the Borrower and the Bank shall otherwise agree, the construction of the Project shall be carried out by contractors acceptable to

the Borrower and the Bank, employed under contracts satisfactory to the Borrower and the Bank.

- (h) The general design standards for the road specified in Part A of the Project shall be as set forth in Schedule 6 to this Agreement, as such Schedule shall be modified from time to time by agreement between the Borrower and the Bank.
- (i) The Borrower shall furnish or cause to be furnished to the Bank, promptly upon their preparation, the plans, specifications, contracts and work schedules for the Project and any material modifications subsequently made therein, in such detail as the Bank shall request.
- Section 5.02. (a) The Borrower and the Bank shall cooperate fully to assure that the purposes of the Loan will be accomplished. To that end, the Borrower and the Bank shall from time to time, at the request of either party, exchange views through their representatives with regard to the performance by the Borrower of its obligations under the Loan Agreement, the administration, operations and financial condition in respect of the Project of the agency or agencies of the Borrower responsible for the carrying out of the Project or any part thereof, and other matters relating to the purposes of the Loan.
- (b) The Borrower shall furnish or cause to be furnished to the Bank all such information as the Bank shall reasonably request concerning the expenditure of the proceeds of the Loan, the goods and services financed out of such proceeds, the Project, the Project Revolving Fund, the national highway system of the Borrower, and the administration, operations and financial condition in respect of the Project of the agency or agencies of the Borrower responsible for the carrying out of the Project or any part thereof. Such information shall include information with respect to financial and economic conditions in the territories of the Borrower and the international balance of payments position of the Borrower.
- (c) The Borrower shall promptly inform the Bank of any condition which interferes with, or threatens to interfere with, the accomplishment of the purposes of the Loan, the maintenance of the service thereof or the performance of the obligations under the Loan Agreement by the Borrower or the agency or agencies of the Borrower responsible for the carrying out of the Project or any part thereof.
- (d) The Borrower shall afford all reasonable opportunity for accredited representatives of the Bank to visit any part of the territories of the Borrower for purposes related to the Loan.
- Section 5.03. The Borrower shall maintain or cause to be maintained records adequate to identify the goods and services financed out of the pro-

ceeds of the Loan, to disclose the use thereof in the Project, to record the progress of the Project (including the cost thereof) and to reflect in accordance with consistently maintained sound accounting practices the operations and financial condition in respect of the Project of the agency or agencies of the Borrower responsible for the carrying out and operation of the Project or any part thereof and shall enable the Bank's representatives to inspect the Project, the goods financed out of the proceeds of the Loan, the administration and financial condition of the Project Revolving Fund, and any other relevant records and documents.

Section 5.04. The Borrower shall satisfy the Bank that adequate arrangements have been made to insure the goods financed out of the proceeds of the Loan against risks incident to their purchase and importation into the territories of the Borrower.

Section 5.05. It is the mutual intention of the Borrower and the Bank that no other external debt shall enjoy any priority over the Loan by way of a lien on governmental assets. To that end, the Borrower undertakes that, except as the Bank shall otherwise agree, if any lien shall be created on any assets of the Borrower as security for any external debt, such lien will ipso facto equally and ratably secure the payment of the principal of, and interest and other charges on, the Loan and the Bonds, and that in the creation of any such lien express provision will be made to that effect, provided, however, that the foregoing provisions of this Section shall not apply to: (i) any lien created on property, at the time of purchase thereof, solely as security for the payment of the purchase price of such property; or (ii) any lien arising in the ordinary course of banking transactions and securing a debt maturing not more than one year after its date.

The term "assets of the Borrower" as used in this Section includes assets of the Borrower, or of any of its political subdivisions or of any agency of the Borrower or of any such political subdivision, including the Banco Central de Costa Rica or any other institution performing the functions of a central bank.

Section 5.06. The principal of, and interest and other charges on, the Loan and the Bonds shall be paid without deduction for, and free from, any taxes, and free from all restrictions, imposed under the laws of the Borrower or laws in effect in its territories; provided, however, that the provisions of this Section shall not apply to taxation of payments under any Bond to a holder thereof other than the Bank when such Bond is beneficially owned by an individual or corporate resident of the Borrower.

- Section 5.07. The Loan Agreement and the Bonds shall be free from any taxes that shall be imposed under the laws of the Borrower or laws in effect in its territories on or in connection with the execution, issue, delivery or registration thereof, and the Borrower shall pay all such taxes, if any, imposed under the laws of the country or countries in whose currency the Loan and the Bonds are payable or laws in effect in the territories of such country or countries.
- Section 5.08. (a) The Borrower shall operate, maintain and repair its national and regional highway systems in accordance with sound engineering and financial practices, and shall provide, as needed, the funds, equipment, workshop facilities, labor and other resources required for the purpose. To that end, the Borrower shall:
 - (i) provide adequate highway maintenance, shop and load control equipment, satisfactory to the Borrower and the Bank;
- (ii) adopt and implement a highway maintenance plan satisfactory to, and within a time schedule agreed between, the Borrower and the Bank; and
- (iii) maintain or cause to be maintained records adequate to identify the costs of maintenance of the national and regional highway systems and to furnish or cause to be furnished to the Bank annual reports of such costs.
- (b) The Borrower shall establish and maintain separate accounts in the national budget from which allocations shall be made to cover the needs of funds for construction and maintenance of roads other than national and regional highways undertaken by the Ministry of Transport.
- (c) The Borrower shall take all steps reasonably required, including employment and training of an adequate force of highway police and installation of sufficient permanent weighing stations, to ensure at all times that the dimensions and axle-loads of vehicles using its national and regional highway systems shall not exceed the limits prescribed by the existing legislation of the Borrower or such other limits as may be agreed upon from time to time between the Borrower and the Bank.
- Section 5.09. The Borrower shall collect and record in accordance with appropriate statistical methods and procedures such technical, economic and financial information as shall be reasonably required for proper planning of maintenance, improvement and extension of the national and regional highway systems of the Borrower, and furnish to the Bank such information in respect thereof as the Bank shall reasonably request.
- Section 5.10. The Borrower shall give priority, in its highway construction program, to the carrying out of the Project and, to that end, shall, if necessary to accomplish the prompt and diligent construction thereof, make

such revisions in the construction schedules for other parts of that program as may be required.

Section 5.11. Except as the Bank shall otherwise agree, the Borrower shall improve the section of the road called "Calle Santa Rosa" in Limon of about 1.4 kilometers in length, which connects with the highway included in Part A of the Project, including the widening of pavement to 6.7 meters, and the construction of concrete curbs and sidewalks.

Section 5.12. The Borrower shall take all such timely action as shall be necessary to acquire all such land, rights-of-way and other property rights as shall be required for the carrying out of the Project, and shall not award any contract under Category I of Schedule 1 to this Agreement until such acquisition shall have been made.

Article VI

REMEDIES OF THE BANK

Section 6.01. If any event specified in Section 7.01 of the General Conditions shall occur and shall continue for the period, if any, therein set forth, then at any subsequent time during the continuance thereof, the Bank, at its option, may by notice to the Borrower declare the principal of the Loan and of all the Bonds then outstanding to be due and payable immediately together with the interest and other charges thereon and upon any such declaration such principal, interest and charges shall become due and payable immediately, anything to the contrary in this Loan Agreement or in the Bonds notwithstanding.

Article VII

EFFECTIVE DATE; TERMINATION

Section 7.01. The following event is specified as an additional condition to the effectiveness of the Loan Agreement within the meaning of Section 11.01 (c) of the General Conditions:

that the Borrower has established the Project Revolving Fund, and has made the initial deposit into a bank account for such Fund, as required by Section 5.01(b) and (c) of this Agreement.

Section 7.02. The date of June 15, 1970 is hereby specified for the purposes of Section 11.04 of the General Conditions.

Article VIII

MISCELLANEOUS

Section 8.01. The Closing Date shall be December 31, 1975, or such other date as shall be agreed between the Borrower and the Bank.

Section 8.02. The Ministro de Hacienda of the Borrower is designated as representative of the Borrower for the purposes of Section 10.03 of the General Conditions.

Section 8.03. The following addresses are specified for the purposes of Section 10.01 of the General Conditions:

For the Borrower:

Ministro de Hacienda San José Costa Rica

Alternative address for cables:
Minihacienda

San José

For the Bank:

International Bank for Reconstruction and Development 1818 H Street, N.W. Washington, D.C. 20433 United States of America

Alternative address for cables:

Intbafrad Washington, D.C.

In witness whereof, the parties hereto, acting through their representatives thereunto duly authorized, have caused this Agreement to be signed in their respective names and to be delivered in the District of Columbia, United States of America, as of the day and year first above written.

Republic of Costa Rica:

By MIGUEL-ANGEL RODRÍGUEZ Authorized Representative

International Bank for Reconstruction and Development:

By Simon Aldewereld Vice President

SCHEDULE 1

ALLOCATION OF PROCEEDS OF LOAN

Catego	ry Amou in Doli	ints Expressed lar Equivalent
I.	Highway construction under Part A of the Project	9,500,000
II.	Consultants' services under:	
	(a) Part A of the Project, including vehicles and equipment	
	required therefor	900,000
	(b) Part B of the Project	400,000
III.	Interest and other charges on the Loan until December 31, 1974	
IV.	Unallocated	2,100,000
		15,700,000

REALLOCATION UPON CHANGE IN COST ESTIMATES

- 1. If the estimate of the cost of the items included in any of the Categories I, II (a) and II (b) shall decrease, the amount of the Loan then allocated to, and no longer required for, any such Category will be reallocated by the Bank to Category IV.
- 2. If the estimate of the cost of the items included in any of the Categories I, II (a) and II (b) shall increase, an amount equal to the portion, if any, of such increase to be financed out of the proceeds of the Loan (or, in the case of Category I, an amount equal to 70% of such increase) will be allocated by the Bank, at the request of the Borrower, to any such Category or Categories from Category IV, subject, however, to the requirements for contingencies, as determined by the Bank, in respect of the cost of the items in the other Categories.

SCHEDULE 2 Amortization Schedule

Date Payment Due	Payment of Principal (expressed in dollars)*	Date Payment Due	Payment of Principal (expressed in dollars)*
April 15, 1976	125,000	October 15, 1988	. 295,000
October 15, 1976	130,000	April 15, 1989	. 305,000
April 15, 1977	135,000	October 15, 1989	., 315,000
October 15, 1977	140,000	April 15, 1990	. 330,000
April 15, 1978	145,000	October 15, 1990	. 340,000
October 15, 1978	150,000	April 15, 1991	
April 15, 1979	155,000	October 15, 1991	. 365,000
October 15, 1979	160,000	April 15, 1992	. 375,000
April 15, 1980	165,000	October 15, 1992	. 390,000
October 15, 1980	170,000	April 15, 1993	. 405,000
April 15, 1981	175,000	October 15, 1993	415,000
October 15, 1981	180,000	April 15, 1994	430,000
April 15, 1982	190,000	October 15, 1994	. 445,000
October 15, 1982	195,000	April 15, 1995	. 460,000
April 15, 1983	200,000	October 15, 1995	
October 15, 1983	210,000	April 15, 1996	
April 15, 1984	215,000	October 15, 1996	
October 15, 1984	225,000	April 15, 1997	. 530,000
April 15, 1985		October 15, 1997	
October 15, 1985	240,000	April 15, 1998	
April 15, 1986		October 15, 1998	
October 15, 1986		April 15, 1999	610,000
April 15, 1987		October 15, 1999	630,000
October 15, 1987	275,000	April 15, 2000	. 650,000
April 15, 1988	285,000		

^{*} To the extent that any part of the Loan is repayable in a currency other than dollars (see General Conditions, Section 4.02), the figures in this column represent dollar equivalents determined as for purposes of withdrawal.

PREMIUMS ON PREPAYMENT AND REDEMPTION

The following percentages are specified as the premiums payable on repayment in advance of maturity of any portion of the principal amount of the Loan pursuant to Section 3.05 (b) of the General Conditions or on the redemption of any Bond prior to its maturity pursuant to Section 8.15 of the General Conditions:

Time of Prepayment or Redemption	Premium
Not more than four years before maturity	34%
More than four years but not more than eight years before maturity	
More than eight years but not more than fourteen years before maturity	234%
More than fourteen years but not more than twenty years before maturity	41/4%
More than twenty years but not more than twenty-six years before maturity	51/2%
More than twenty-six years but not more than twenty-eight years before maturity	61/2%
More than twenty-eight years before maturity	7%

SCHEDULE 3

DESCRIPTION OF THE PROJECT

The Project consists of:

- A. construction of the approximately 57 kilometer highway between Siquirres and Limon, including all earthwork, drainage structures, bridges and pavement; and
- B. carrying out of a feasibility study for a new or improved highway between San José and Siquirres.

The Project is expected to be completed by December 31, 1974.

SCHEDULE 4

SUPPLEMENTARY PROCEDURES FOR PROCUREMENT OF CIVIL WORKS

- 1. For the purpose of bidding, construction of the Siquirres-Limon highway shall be divided into three parts:
- (i) road construction from Limon to the Chirripo River (about 28.8 km);
- (ii) road construction from the Chirripo River to Siquirres (about 27.5 km); and
- (iii) construction of bridges over Chirripo, Pacuare and Barbilla Rivers (total length of about 800 m).

Bids for all parts shall be called simultaneously. Bidders shall have the opportunity to bid on one, all, or any combination of the parts. Contracts shall be awarded on the basis of the lowest evaluated cumulative bid or bids.

- 2. Prior to advertisement, the list of addresses therefor and the prequalification documents shall be submitted to the Bank for approval. A period of at least 45 days shall be allowed to contractors for presentation of completed prequalification documents.
- 3. Prior to bids being invited, a copy of the proposed invitations to bid, specifications, conditions of contract, and all other bidding and contracting documents, excluding detailed drawings, and a proposed list of prequalified contractors shall be submitted to the Bank for approval.
- 4. A period of at least 60 days shall be allowed for submission of bids by prequalified contractors.
- 5. Bids shall be accompanied by a bid bond or guarantee in the amount of at least 2% of the proposed contract price.
- 6. Before any contract is awarded, there shall be sent to the Bank a copy of the minutes of the public opening of bids, an evaluation of bids including consultants' comments, and recommended award, and the Bank shall be afforded reasonable time to make comments thereon before any award is made.

- 7. Each contract shall be on a unit-price basis and shall include:
- (i) a price escalation clause including appropriate formulae for different work items with the proviso that the corresponding indices will be published periodically by the Dirección General de Estadística y Censos under the Ministerio de Comercio e Industrias;
- (ii) a provision for retention money in the amount of at least 5% of the contractor's monthly statements. After the provisional reception of the contractual works, or of any portion thereof, 50% of such retention money shall be returned to the contractor and the balance shall be retained for one year after such reception. At the contractor's option, such balance may be replaced by a bank guarantee or surety bond in the identical amount;
- (iii) an obligation to provide a performance bond in the amount of the contract price or alternatively, at the contractor's option, a bank guarantee in the amount of at least 10% of the contract price, and such bond or guarantee is to remain in effect at least until the provisional reception of the work; and
- (iv) a clause stating that duty-free import of equipment and materials required for the construction of the Project is permitted, but that after completion of the Project, equipment must either be re-exported or the duty paid on its residual value.
- 8. As soon as a contract has been signed, a copy thereof shall be sent to the Bank promptly after execution of any such contract and prior to the submission to the Bank of the first application for withdrawal in respect of such contract.
- 9. Whenever a contract under the Project is awarded to a contractor not registered in the territories of the Borrower, the accomplishment by such contractor of all formalities which may be required to enable it to carry out such contract shall be facilitated by the Borrower.

SCHEDULE 5

SUPPLEMENTARY PROCEDURES FOR EMPLOYMENT OF CONSULTANTS

- 1. In connection with Part B of the Project, the following documents shall be submitted to the Bank for approval:
- (a) the terms of reference and invitation for proposals;
- (b) consultants' proposals, their evaluation and recommended selection; and
- (c) consultants' contract.

As soon as a contract shall have been executed, a signed copy shall be sent to the Bank.

2. Draft reports of the study referred to in Part B of the Project shall be submitted to the Bank for review and comments, prior to their approval by the Borrower.

SCHEDULE 6 Design Standards for Part A of the Project

	Flat	Rolling	Mountainous
Design Speed (km/h)	96	88	64
Minimum Horizontal Radius (m)	350	290	130
Maximum Grade (%)	4	6	7
Minimum Stopping Sight Distance (m).	150	130	85
Minimum Passing Sight Distance (m)	650	600	450
Width of Pavement (m)	6.7	6.7	6.7
Width of Shoulder (m)	1.8	1.8	1.5
Width of Bridges (m)	8.5	8.5	8.5
Bridge Loading	H20-S16	H20-S16	H20-S16
Right-of-Way (m)	24	24	24

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT GENERAL CONDITIONS, DATED 31 JANUARY 1969

GENERAL CONDITIONS APPLICABLE TO LOAN AND GUARANTEE AGREEMENTS [Not published herein. See United Nations, Treaty Series, vol. 691. p. 300.]