

No. 10782

**UNITED STATES OF AMERICA
and
GHANA**

**Agreement for sales of agricultural commodities (with
annexes). Signed at Accra on 22 June 1970**

Authentic text: English.

Registered by the United States of America on 6 October 1970.

**ÉTATS-UNIS D'AMÉRIQUE
et
GHANA**

**Accord relatif à la vente de produits agricoles (avec
annexes). Signé à Accra le 22 juin 1970**

Texte authentique : anglais.

Enregistré par les États-Unis d'Amérique le 6 octobre 1970.

AGREEMENT¹ BETWEEN THE GOVERNMENT OF THE UNITED STATES OF AMERICA AND THE GOVERN- MENT OF GHANA FOR SALES OF AGRICULTURAL COMMODITIES

The Government of the United States of America and the Government of Ghana have agreed to the sale of agricultural commodities below. This agreement shall consist of the Preamble, Parts I and III, the Convertible Local Currency Credit Annex of the January 3, 1968² agreement and the Local Currency Annex of the March 3, 1967³ agreement, together with the following Part II:

PART II

PARTICULAR PROVISIONS

Item I. Commodity Table:

<i>Commodity</i>	<i>Supply Period (United States Fiscal Year)</i>	<i>Approximate Maximum Quantity</i>	<i>Maximum Export Market Value (1,000)</i>
<i>A. Convertible Local Currency Credit</i>			
Nonfat dry milk	1970	132 metric tons	\$27.6
Nonfat dry milk	1971	490 metric tons	102.6
Wheat/wheat flour	1970	14,000 metric tons	860.3
Wheat/wheat flour	1971	38,400 metric tons	2,359.7
Cotton, upland	1971	40,000 bales	4,680.0
Tallow, inedible	1971	7,200 metric tons	1,296.0
Soybean/cottonseed oil	1971	1,750 metric tons	466.0
<hr style="width: 20%; margin-left: auto; margin-right: 0;"/>			
Subtotal			\$9,792.2

¹ Came into force on 22 June 1970 by signature, in accordance with part III (B).

² United Nations, *Treaty Series*, vol. 697, p. 3.

³ *Ibid.*, vol. 688, p. 283.

<i>Commodity</i>	<i>Supply Period (United States Fiscal Year)</i>	<i>Approximate Maximum Quantity</i>	<i>Maximum Export Market Value (1,000)</i>
B. Local Currency			
Nonfat dry milk	1970	56 metric tons	\$11.7
Nonfat dry milk	1971	122 metric tons	27.4
Wheat/wheat flour	1970	6,000 metric tons	368.7
Wheat/wheat flour	1971	9,600 metric tons	589.9
Cotton, upland	1971	10,000 bales	1,170.0
Tallow, inedible	1971	1,800 metric tons	324.0
		Subtotal	\$2,491.7
		TOTAL	\$12,283.9

Item II. Payment Terms:

A. Convertible Local Currency Credit Terms

1. Initial Payment — FY 70, 4.9 percent; FY 71, 4.3 percent.
2. Number of Installment Payments — 31
3. Amount of Each Installment Payment — Approximately equal annual amounts
4. Due Date of First Installment Payment — 10 years after date of last delivery of commodities in any calendar year
5. Initial Interest Rate — 2 percent
6. Continuing Interest Rate — 3 percent

B. Local Currency Terms

1. Initial Payment — FY 70, 4.9 percent; FY 71, 4.3 percent
2. Proportions of Local Currency Indicated for Specified Purposes
 - a. U.S. expenditures, 20 percent
 - b. Section 104(e), 10 percent
 - c. Section 104(f) loans and/or 104(h) grants, 70 percent
3. Convertibility
 - a. Section 104(b) (1) Fiscal Year 1970 — \$7,600;
Fiscal Year 1971 — \$42,300;
 - b. Section 104(b) (2) Fiscal Year 1970 — \$7,600;
Fiscal Year 1971 — \$42,300;

Item III. Usual Marketing Table:

<i>Commodity</i>	<i>Import Period (United States Fiscal Year)</i>	<i>Usual Marketing Requirement</i>
Wheat/wheat flour	Jan. 1 - June 30, 1970	21,000 metric tons
Wheat/wheat flour . . . . .	. . . . . 1971	42,000 metric tons
Tallow, inedible . . . . .	. . . . . 1971	12,000 metric tons (of which at least 8,700 shall be from the U.S.)
Nonfat dry milk	Jan. 1 - June 30, 1970	225 metric tons
Nonfat dry milk . . . . .	. . . . . 1971	450 metric tons
Cotton, upland . . . . .	. . . . . 1971	3,000 bales from U.S.
Edible vegetable oils . . . . .	. . . . . 1971	2,800 metric tons

Item IV. Export Limitations:

A. The export limitation period shall begin with the effective date of the agreement and end on the final date on which said commodities financed under this agreement are being imported or utilized.

B. For the purposes of Part I, Article III A 3, of the agreement, the commodities considered to be the same as, or like, the commodities imported under this agreement are: for nonfat dry milk — nonfat dry milk and/or canned milk; for soybean oil/cottonseed oil — soybean oil/cottonseed oil and palm oil; for upland cotton — upland cotton and products thereof; for wheat/wheat flour — wheat/wheat flour and products thereof; for tallow inedible — tallow, inedible and tallow, edible.

C. Permissible Exports

<i>Commodity</i>	<i>Quantity</i>	<i>Period During Which Such Exports Are Permitted</i>
Sheanut butter	2,500 metric tons	Fiscal Year 1971
Sheanut oil	50 metric tons	Fiscal Year 1971

Item V. Self-Help Measures:

The Government of the importing country agrees to:

1. Establish policies and programs which will make rice production more profitable, especially for small farmers. A program designed to achieve

self-sufficiency by the end of the next four year development plan should be implemented which would include (a) increasing the supply of improved rice seed, (b) improving drying, hulling and storage techniques so that domestic rice will satisfy urban consumer demand, (c) evaluating the influence of rice imports and marketing of domestically produced rice.

2. Continue implementation of the National Feeder Road Program and improve on the present rehabilitation and maintenance program for the related secondary and primary systems.

3. Continue its efforts to improve the formulation and administration of the Development Budget, for the purpose of insuring an orderly flow of resources to priority development activities.

Item VI. Economic Development Purposes for Which Proceeds Accruing to Importing Country are to be Used:

For purposes specified in Item V and for other economic development purposes as may be mutually agreed upon.

Item VII. Other Provisions:

A. Ocean Freight Financing

The Government of the exporting country shall bear the cost of ocean freight differential for commodities it requires to be carried in U.S. flag vessels. But notwithstanding the provisions of paragraph 1 of the dollar credit annex, it shall not finance the balance of the cost of ocean transportation of such commodities.

B. Official Travel

In addition to any local currency authorized for sale under Section 104(j) of the Act, the Government of the exporting country may utilize any local currency in the importing country to pay for travel which is part of a trip in which the traveller travels from, to or through the importing country. These funds (but not the sales under Section 104(j)) are intended to cover travel by persons who are travelling on official business for the Government of the exporting country or in connection with activities financed by the Government of the exporting country. The travel for which

local currency may be utilized shall not be limited to service provided by the transportation facilities of the importing country.

IN WITNESS WHEREOF, the respective representatives, duly authorized for the purpose, have signed the present Agreement.

DONE at Accra, Ghana, in duplicate, this twenty-second day of June, 1970.

For the Government
of the United States of America:

[Signed]

THOMAS W. McELHINEY

For the Government
of Ghana:

[Signed]

J. H. MENSAH
