No. 11013

UNITED STATES OF AMERICA and INDONESIA

Eleventh Supplementary Agreement for sales of agricultural commodities (with annex). Signed at Djakarta on 2 October 1970

Authentic text: English,

Registered by the United States of America on 1 April 1971.

ÉTATS-UNIS D'AMÉRIQUE et INDONÉSIE

Onzième Accord supplémentaire relatif à la vente de produits agricoles (avec annexe). Signé à Djakarta le 2 octobre 1970

Texte authentique: anglais.

Enregistré par les États-Unis d'Amérique le 1er avril 1971.

ELEVENTH SUPPLEMENTARY AGREEMENT¹ BETWEEN THE GOVERNMENT OF THE UNITED STATES OF AMERICA AND THE GOVERNMENT OF INDONESIA FOR SALES OF AGRICULTURAL COMMODITIES

The Government of the United States of America and the Government of Indonesia, as the Eleventh Supplement to the Agreement for Sales of Agricultural Commodities between the two Governments signed on September 15, 1967² (hereafter referred to as the September Agreement), have agreed to the commodity sale specified below. The Eleventh Supplementary Agreement shall consist of the Preamble, Parts I and III, and the Convertible Local Currency Credit (CLCC) Annex of the September Agreement and the following Part II:

PART II PARTICULAR PROVISIONS

ITEM I. Commodity Table

Commodity	Supply Period (United States Calendar Years)	Approximate Maximum Quantity (Pounds)	Maximum Export Market Value (Millions)
yarns	. 1970, 1971	15,000,000	\$10.6

ITEM II. Payment Terms

Convertible Local Currency Credit

- 1. Initial Payment-None
- 2. Currency Use Payment-None
- 3. Amount of Each Installment Payment—Approximately equal annual amounts.
- 4. Number of Installment Payments—31
- 5. Due Date of First Installment Payment—Ten years after date of last delivery of commodities in each calendar year.
- 6. Initial Interest Rate-2 percent
- 7. Continuing Interest Rate—3 percent

¹ Came into force on 2 October 1970 by signature, in accordance with part III (B).

² United Nations, Treaty Series, vol. 693, p. 87.

ITEM III. Usual Marketing Requirements: None

ITEM IV. Export Limitations

A. With respect to the commodity financed under this agreement, the export limitation period for same or like commodities shall be U.S. CY 1970 and 1971 and any subsequent calendar year during which the relevant commodity financed under this agreement is being imported and utilized.

B. For the purposes of Part I, Article III A 3, of the agreement, commodities considered to be same as, or like, the commodity imported under this agreement are: for cotton yarn—raw cotton and/or cotton textiles except for batiks and similar handicraft products.

ITEM V. Self-Help Measures

The Government of Indonesia continues to accord priority attention to self-help measures as agreed upon in the Tenth Supplemental Agreement of June 17, 1970.¹

ITEM VI. Economic Development Purposes for Which Proceeds Accruing to Importing Country are to be Used

For the economic development purposes specified in Item V (Self-Help Measures) and for such other economic development purposes as may be mutually agreed upon.

ITEM VII. Other Provisions

The Government of the exporting country shall bear the cost of ocean freight differential for commodities it requires to be carried in United States flag vessels but, notwithstanding the provisions of paragraph 1 of the Convertible Local Currency Credit Annex, it shall not finance the balance of the cost of ocean transportation of such commodities.

IN WITNESS WHEREOF, the respective representatives, duly authorized for the purpose, have signed the present agreement.

DONE at Djakarta, in duplicate, this 2nd day of October, 1970.

For the Government of the United States of America:

F. J. GAILBRAITH

For the Government of the Republic of Indonesia:

OEMAR SENO ADJI

¹ United Nations, Treaty Series, vol. 775, p. 89.