### No. 11068

# UNITED STATES OF AMERICA and ITALY

# Exchange of notes constituting an agreement concerning trade in cotton velveteen fabrics (with related note). Washington, 30 December 1970

Authentic text: English.

Registered by the United States of America on 4 May 1971.

# ÉTATS-UNIS D'AMÉRIQUE et ITALIE

# Échange de notes constituant un accord relatif au commerce des textiles de velours de coton (avec note connexe). Washington, 30 décembre 1970

Texte authentique: anglais.

Enregistré par les États-Unis d'Amérique le 4 mai 1971.

### EXCHANGE OF NOTES CONSTITUTING AN AGREEMENT<sup>1</sup> BETWEEN THE UNITED STATES OF AMERICA AND ITALY CONCERNING TRADE IN COTTON VELVETEEN FABRICS

Ι

#### DEPARTMENT OF STATE WASHINGTON

December 30, 1970

Sir :

I have the honor to refer to the Long-Term Arrangement Regarding International Trade in Cotton Textiles, done at Geneva on February 9, 1962,<sup>2</sup> as extended,<sup>3</sup> and to the agreement between the United States of America and Italy regarding exports of cotton velveteen fabrics from Italy to the United States effected by an exchange of notes dated October 19, 1966.<sup>4</sup> I also have the honor to propose the following new agreement regarding cotton velveteen fabrics.

1. The term of this agreement shall be from January 1, 1971 through September 30, 1973. During the term of this agreement, the Government of Italy shall limit annual exports of cotton velveteen fabrics from Italy to the United States to the levels specified below.

2. For the first agreement year, constituting the 12-month period beginning January 1, 1971, the level shall be 2,173,971 square yards; for the second agreement year the level shall be 2,282,670 square yards; and for the period beginning January 1, 1973 and extending through September 30, 1973 the level shall be 1,797,608 square yards.

3. Either government may terminate this agreement effective at the end of an agreement year by written notice to the other government to be given at least 90 days prior to the end of such agreement year. Either government may at any time propose revisions in the terms of this agreement.

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<sup>&</sup>lt;sup>1</sup> Came into force on 30 December 1970 by the exchange of the said notes. <sup>2</sup> United Nations, *Treaty Series*, vol. 471, p. 296. As registered by the Executive Secretary to the Contracting Parties to the General Agreement on Tariffs and Trade, this Arrangement is identified in the United Nations *Treaty Series* by the date of its entry into force, i.e., 1 October 1962.

<sup>&</sup>lt;sup>3</sup> *Ibid.*, vol. 620, p. 276, and vol. 753, p. 344. <sup>4</sup> *Ibid.*, vol. 680, p. 279.

If this proposal is acceptable to the Government of Italy, this note and your reply accepting this proposal on behalf of the Government of Italy shall constitute an agreement between the Government of the United States of America and the Government of Italy.

Accept, Sir, the renewed assurance of my high consideration.

For the Secretary of State :

PHILIP H. TREZISE

The Honorable Giulio Terruzzi Chargé d'Affaires ad interim of Italy

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#### The Chargé d'Affaires ad interim of Italy to the Secretary of State

#### AMBASCIATA D'ITALIA<sup>1</sup>

WASHINGTON, D.C.

December 30, 1970

Excellency,

I have the honor to acknowledge receipt of your note of December 30, 1970 proposing that the agreement between Italy and the United States regarding exports of cotton velveteen fabrics from Italy to the United States effected by an exchange of notes dated October 19, 1966, be replaced with the following new agreement :

[See note I]

I have the honor to inform your Excellency that the proposal is acceptable to the Government of Italy. Consequently, it is agreed that your note and this note of acceptance shall constitute a new agreement.

Accept, Excellency, the assurance of my highest consideration.

[Signed] GIULIO TERRUZZI Chargé d'Affaires

His Excellency William P. Rogers Secretary of State Washington, D.C.

<sup>&</sup>lt;sup>1</sup> Italian Embassy.

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#### RELATED NOTE

AMBASCIATA D'ITALIA<sup>1</sup> WASHINGTON, D.C.

December 30, 1970

Excellency,

Following the exchange of notes, dated December 30, 1970, concerning the renewal of the agreement for exports of cotton velveteen fabrics from Italy to the United States, I have the honor to inform that I have been instructed by my Government to notify you that the above mentioned agreement does not prejudice in any way the position of the Italian Government in particular and of the E.E.C. in general with regard to voluntary limiting agreements.

Accept, Excellency, the assurance of my highest consideration.

[Signed] Giulio Terruzzi Chargé d'Affaires

His Excellency William P. Rogers Secretary of State Washington, D.C.

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