

No. 11053

**UNITED STATES OF AMERICA
and
GUYANA**

**Agreement for sales of agricultural commodities (with
annex). Signed at Georgetown on 14 October 1970**

Authentic text: English.

Registered by the United States of America on 4 May 1971.

**ÉTATS-UNIS D'AMÉRIQUE
et
GUYANE**

**Accord relatif à la vente de produits agricoles (avec annexe).
Signé à Georgetown le 14 octobre 1970**

Texte authentique : anglais.

Enregistré par les États-Unis d'Amérique le 4 mai 1971.

AGREEMENT¹ BETWEEN THE GOVERNMENT OF THE
UNITED STATES OF AMERICA AND THE GOVERN-
MENT OF GUYANA FOR SALES OF AGRICULTURAL
COMMODITIES

The Government of the United States of America and the Govern-
ment of Guyana have agreed to the sales of agricultural commodities spe-
cified below. This Agreement shall consist of the Preamble, Parts I and
III, and the Dollar Credit Annex of the Agreement signed September 17,
1968,² together with the following Part II :

PART II
PARTICULAR PROVISIONS

Item I. Commodity Table :

<i>Commodity</i>	<i>Supply Period</i>	<i>Approximate Maximum Quantity (Metric Tons)</i>	<i>Maximum Export Market Value (1,000)</i>
Tobacco, unmanufactured and/or tobacco content of tobacco products.	FY 1971	65	\$ 129
Wheat/wheat flour (grain equivalent) . . .	FY 1971	3,000	177
		TOTAL	\$ 306

Item II. Payment Terms :

Dollar Credit

1. Initial Payment — 5 percent.
2. Currency Use Payment — 5 percent of the dollar amount of the financing by the Government of the exporting country under

¹ Came into force on 14 October 1970 by signature, in accordance with part III (B).

² United Nations, *Treaty Series*, vol. 702, p. 183.

this agreement is payable upon demand by the Government of the exporting country, in amounts as it may determine and in accordance with paragraph 6 of the dollar credit annex applicable to this agreement. Requests for payment will be made by the Government of the exporting country on an individual shipment basis and no request will be made prior to 30 days after loading of such shipment in U.S. ports is completed.

3. Number of Installment Payments — 19.
4. Amount of each installment payment — approximately equal annual amounts.
5. Due date of first installment payment — two years from date of last delivery in each calendar year.
6. Initial interest rate — 2 percent.
7. Continuing interest rate — 3 percent.

Item III. Usual Marketing Table :

<i>Commodity</i>	<i>Import Period</i>	<i>Usual Marketing Requirement</i>
Tobacco, unmanufactured and/or tobacco content of tobacco products.	FY 1971	340 MT (of which at least 93 MT shall be imported from the United States of America)
Wheat/wheat flour (grain equivalent)	FY 1971	47,000 MT

Item IV. Export Limitations :

A. The export limitation period shall begin with the effective date of the agreement and end on the final date on which commodities financed under this agreement are being received and utilized or at the end of the supply period, whichever is later.

B. For the purposes of Part I, Article III A 3, of the agreement, the commodities considered to be the same as the commodities imported under this agreement are : for wheat — wheat/wheat flour. Notwithstanding the provisions of Part I, Article III A 3, there shall be no restriction upon

exports of commodities which are like the commodities financed under this agreement.

C. Permissible Level of Exports :

<i>Commodity</i>	<i>Export Period</i>	<i>Quantity</i>
Wheat flour	FY 1971	320 MT (to Northern Brazil only)

Item V. Self-Help Measures :

All of the local currency generated from the sale of the commodities in the importing country shall be made available for the development of agriculture as follows : For the modernization of agriculture through the expansion of adaptive research and extension; increasing the means for storage, processing and distribution of basic food crops; for land development and water control in farming areas; and for strengthening systems of collection, computation and analysis of statistics to better measure the availability of agricultural inputs and progress in expanding production and marketing of agricultural commodities.

Item VI. Economic Development Purposes for Which Proceeds Accruing to Importing Country are to be Used :

For the self-help purposes referred to in Item V above and for other economic development purposes as may be mutually agreed upon.

Item VII. Other Provisions :

1. The currency use payment specified in Item II 2 of this Part II shall be made in Guyanese dollars at the applicable exchange rate specified in Part I, Article III G of this agreement in effect on the date of payment and shall be used by the Government of the exporting country for payment of its obligations in the importing country. Interest on principal paid by making the currency use payment shall be paid as provided in paragraph 3 of the Dollar Credit Annex to this agreement.

2. Notwithstanding paragraph 4 of the Dollar Credit Annex, the Government of the importing country may withhold from deposit in the special account referred to in such paragraph as much of proceeds accruing

to it from the sale of commodities financed under this agreement as is equal to the amount of the currency use payments made by the Government of the importing country.

3. The Government of the exporting country shall bear the cost of ocean freight differential for commodities it requires to be carried in United States flag vessels but, notwithstanding the provisions of paragraph 1 of the Dollar Credit Annex, it shall not finance the balance of the cost of ocean transportation of such commodities.

IN WITNESS WHEREOF, the respective representatives, duly authorized for the purpose, have signed the present agreement.

DONE at Georgetown, in duplicate, this fourteenth day of October, 1970.

For the Government
of the United States of America :

SPENCER M. KING

For the Government
of Guyana :

P. A. REID
