No. 11043

UNITED STATES OF AMERICA and INDONESIA

Twelfth Supplementary Agreement for sales of agricultural commodities (with annex). Signed at Djakarta on 23 December 1970

Authentic text: English.

Registered by the United States of America on 4 May 1971.

ÉTATS-UNIS D'AMÉRIQUE et INDONÉSIE

Douzième Accord supplémentaire relatif à la vente de produits agricoles (avec annexe). Signé à Djakarta le 23 décembre 1970

Texte authentique : anglais.

Enregistré par les États-Unis d'Amérique le 4 mai 1971.

TWELFTH SUPPLEMENTARY AGREEMENT' BETWEEN THE GOVERNMENT OF INDONESIA AND THE GOVERNMENT OF THE UNITED STATES OF AMERICA FOR SALES OF AGRICULTURAL COMMODITIES

The Government of Indonesia and the Government of the United States of America, as the Twelfth Supplement to the Agreement for Sales of Agricultural Commodities between the two Governments signed on September 15, 1967² (hereafter referred to as the September Agreement), have agreed to the commodity sale specified below. The Twelfth Supplementary agreement shall consist of the Preamble, Parts I and III, and the Convertible Local Currency Credit (CLCC) Annex of the September Agreement and the following Part II:

PART II

PARTICULAR PROVISIONS

Item 1. Commodity Table:

Commodity	Supply Period	Approximate	Maximum Export	
	(United States	Maximum Quantity	Market Value	
	Calendar Year)	(metric tons)	(millions)	
Rice	. 1971	110,000	\$18.6	

Item II. Payment Terms:

Convertible Local Currency Credit

- 1. Initial Payment—None
- 2. Currency Use Payment-None
- 3. Amount of Each Installment Payment—Approximately equal annual amounts

¹ Came into force on 23 December 1970 by signature, in accordance with part III (B).

² United Nations, Treaty Series, vol. 693, p. 87.

- 4. Number of Installment Payment—31
- 5. Due Date of First Installment Payment—Ten years after date of last delivery of commodities in each calendar year
- 6. Initial Interest Rate—2 percent
- 7. Continuing Interest Rate—3 percent

Item III. Usual Marketing Table:

							Usual Marketing Requirement				
Commodity							Import Period	(metric tons)			
None										1971	None

Item IV. Export Limitations:

- 1. With respect to the commodity financed under this agreement, the export limitation period for same or like commodities shall be the period beginning on the date of the agreement and ending on the final date on which the relevant commodity financed under this agreement is being imported and utilized.
- 2. For the purpose of Part I, Article III A 3, of the agreement, commodities considered to be same as, or like, commodities imported under this agreement are for rice: rice and rice products.

Item V. Self-Help Measures:

The Government of Indonesia continues to accord priority attention to self-help measures as agreed upon in the Tenth Supplemental Agreement of June 17, 1970.¹

Item VI. Economic Development Purposes for Which Proceeds Accruing to Importing Country are to be Used:

For the economic development purposes specified in Item V (self-help measures) and for such other economic development purposes as may be mutually agreed upon.

Item VII. Other Provisions:

The Government of the exporting country shall bear the cost of ocean

¹ See p. 89 of this volume.

freight differential for commodities it requires to be carried in United States flag vessels but, notwithstanding the provisions of paragraph 1 of the Convertible Local Currency Credit Annex, it shall not finance the balance of the cost of ocean transportation of such commodities.

IN WITNESS WHEREOF, the respective representatives, duly authorized for the purpose, have signed the present agreement.

DONE at Djakarta, in duplicate, this 23rd day of December, 1970.

For the Government of the United States of America:

For the Government of the Republic of Indonesia:

F. J. GALBRAITH

ADAM MALIK