

No. 10933

**UNITED STATES OF AMERICA
and
MOROCCO**

**Agreement for sales of agricultural commodities (with
annexes). Signed at Rabat on 4 September 1970**

Authentic text: English.

Registered by the United States of America on 2 February 1971.

**ÉTATS-UNIS D'AMÉRIQUE
et
MAROC**

**Accord relatif à la vente de produits agricoles (avec annexes).
Signé à Rabat le 4 septembre 1970**

Texte authentique: anglais.

Enregistré par les États-Unis d'Amérique le 2 février 1971.

**AGREEMENT¹ BETWEEN THE GOVERNMENT OF THE
UNITED STATES OF AMERICA AND THE GOVERNMENT
OF THE KINGDOM OF MOROCCO FOR SALES
OF AGRICULTURAL COMMODITIES**

The Government of the United States of America and the Government of the Kingdom of Morocco have agreed to the sales of agricultural commodities specified below. This Agreement shall consist of the Preamble, Parts I and III and the Convertible Local Currency Credit Annex of the Agreement signed February 25, 1969² and the Dollar Credit Annex of the April 20, 1967 Agreement³ and the following Part II:

PART II

PARTICULAR PROVISIONS

Item I. Commodity Table:

<i>Commodity</i>	<i>Supply Period (Calendar Year 1970)</i>	<i>Approximate Maximum Quantity (Metric Tons)</i>	<i>Maximum Export Market Value (1,000)</i>
<i>A. Dollar Credit Terms</i>			
Soybean/cottonseed oil . . .	1970	10,000	\$2,800
<i>B. Convertible Local Currency Credit Terms</i>			
Soybean/cottonseed oil. . .	1970	10,000	\$2,800
		TOTAL	\$5,600

Item II. Payment Terms:

A. Dollar Credit

1. Initial Payment — 6.5 percent
2. Number of Installment Payments — 19
3. Amount of Each Installment Payment — Approximately equal annual amounts

¹ Came into force on 4 September 1970 by signature, in accordance with part III (B).

² United Nations, *Treaty Series*, vol. 714, p. 193.

³ *Ibid.*, vol. 685, p. 177.

4. Due Date of First Installment Payment — Two years after date of last delivery of commodities in each calendar year
5. Initial Interest Rate — 2 percent
6. Continuing Interest Rate — 3 percent

B. Convertible Local Currency Credit

1. Initial Payment — 6.5 percent
2. Number of Installment Payments — 31
3. Amount of Each Installment Payment — Approximately equal annual amounts
4. Due Date of First Installment — Ten years after date of last delivery of commodities in each calendar year
5. Initial Interest Rate — 2 percent
6. Continuing Interest Rate — 3 percent

Item III. Usual Marketing Table:

<i>Commodity</i>	<i>Import Period</i>	<i>Usual Marketing Requirements</i>
Edible vegetable oil or oilseeds (oil basis)	Calendar Year 1970	20,000 metric tons (of which at least 10,000 MT shall be imported from the USA)

Item IV. Export Limitations:

A. With respect to each commodity financed under this agreement, the export limitation period for the same or like commodities shall be the period beginning on the date of this agreement and ending on the final date on which the commodity financed under this agreement is imported and utilized.

B. For the purposes of Part I, Article III A 3, of the agreement, the commodities considered to be the same as, or like, the commodities imported under this agreement are: for soybean/cottonseed oil; edible vegetable oil and oilbearing seeds.

C. Permissible Export

<i>Commodity</i>	<i>Quantity</i>	<i>Period During Which Such Exports are Permitted</i>
Pure Olive Oil	No limit	Calendar Year 1970

Item V. Self-Help Measures:

The Government of the Importing country agrees to:

1. Increase efforts to improve livestock production by continuing to support forage production, range management and improve livestock management practices.
2. Within the area of irrigation, give first priority to completing ongoing irrigation projects and effectively using land and water resources at the farm level.
3. Establish and maintain erosion control measures in upper watersheds adjoining irrigation development projects.
4. Take steps to carry out Grain Storage, Handling and Distribution, Recommendations by the Kansas State Team in 1969.
5. Strengthen systems of collection, computation and analysis of statistics in expanding production of agricultural commodities.

Item VI. Economic Development Purposes for Which Proceeds Accruing to Importing Country are to be Used:

For purposes specified in Item V above and for other economic development purposes as may be mutually agreed upon.

Item VII. Other Provisions

Ocean Freight Financing

The Government of the exporting country shall bear the cost of ocean freight differential for commodities it requires to be carried in U.S. flag vessels. But, notwithstanding the provisions of paragraph 1 of the dollar credit annex, it shall not finance the balance of the cost of ocean transportation of such commodities.

IN WITNESS WHEREOF, the respective representatives, duly authorized for the purpose, have signed the present agreement.

DONE at Rabat, in duplicate, this 4 day of September, 1970.

For the Government
of the United States of America:

[*Signed*]

STEWART W. ROCKWELL
Ambassador of the United States
of America

For the Government
of the Kingdom of Morocco:

[*Signed*]

ABDELKRIM LAZRAK
Minister of Finance
