

No. 11268

**UNITED STATES OF AMERICA
and
DOMINICAN REPUBLIC**

**Agreement for sales of agricultural commodities (with annex).
Signed at Santo Domingo on 1 April 1971**

Authentic texts : English and Spanish.

Registered by the United States of America on 4 August 1971.

**ÉTAT-UNIS D'AMÉRIQUE
et
RÉPUBLIQUE DOMINICAINE**

**Accord relatif à la vente de produits agricoles (avec annexe).
Signé à Saint-Domingue le 1^{er} avril 1971**

Textes authentiques : anglais et espagnol.

Enregistré par les États-Unis d'Amérique le 4 août 1971.

AGREEMENT¹ BETWEEN THE GOVERNMENT OF THE UNITED STATES OF AMERICA AND THE GOVERN- MENT OF THE DOMINICAN REPUBLIC FOR SALES OF AGRICULTURAL COMMODITIES

The Government of the United States of America and the Government of the Dominican Republic have agreed to the sales of agricultural commodities specified below. This Agreement shall consist of the Preamble, Parts I and III and the Dollar Credit Annex of the Agreement signed March 31, 1970,² together with the following Part II:

PART II

PARTICULAR PROVISIONS

Item I. Commodity Table:

<i>Commodity</i>	<i>Supply Period (United States fiscal year)</i>	<i>Approximate Maximum Quantity (Metric Tons)</i>	<i>Maximum Export Market Value (1,000)</i>
Wheat/wheat flour	1971	80,000	\$5,644
Soybean and/or cotton seed oil . .	1971	5,600	1,951
		TOTAL	\$7,595

Item II. Payment Terms:

Dollar Credit

1. Initial Payment — 5 percent
2. Number of Installment Payments — 19
3. Amount of Each Installment Payment — approximately equal annual amounts

¹ Came into force on 1 April 1971 by signature, in accordance with part III (B).

² United Nations, *Treaty Series*, vol. 741, No. I-10632.

4. Due Date of First Installment Payment — 2 years after date of last delivery of commodities in each calendar year.
5. Initial Interest Rate — 2 percent
6. Continuing Interest Rate — 3 percent

Item III. Usual Marketing Requirements: None

Item IV. Export Limitations:

A. The export limitation period shall begin with the effective date of this Agreement and end on the final date on which said commodities financed under this Agreement are imported and utilized.

B. For the purposes of Part I, Article III A 3, of the Agreement, the commodities considered to be the same as the commodities imported under this Agreement are for: wheat/wheat flour—wheat and wheat flour; and for soybean and/or cottonseed oil—soybean oil/soybeans and cottonseed oil/cottonseed.

Item V. Self-Help Measures:

The Government of the importing country agrees:

To advance the comprehensive program in the agricultural sector which it has undertaken to increase production and marketing, and stabilize prices of commodities for export and domestic consumption, to raise farm incomes and to improve rural living conditions. In support of this program, the Government of the Dominican Republic intends:

- (1) To have prepared in the Secretariat of Agriculture, by April 30, 1971, an agricultural program covering production goals for a two-year period, together with an operational plan to be used by the Secretariat in executing this program.
- (2) To pursue a continuing program for improving its system of collecting, computing and analyzing statistics, which has been undertaken in the Secretariat of Agriculture, so as to better plan measures designed to expand agricultural production.
- (3) To intensify its efforts to collect delinquent agricultural loans under existing national credit programs, negotiating past due accounts as necessary to clarify the financial status of the lending institutions.

- (4) To consider how a special disaster relief fund can be established and financed, so that grants can be made to farmers who have become disaster victims, and the integrity of agriculture lending program may be preserved.

Item VI. Economic Development Purposes for Which Proceeds Accruing to Importing Country are to be Used:

For the purpose specified in Item V and for other economic development purposes as may be mutually agreed upon.

Item VII. Ocean Freight Financing:

The Government of the exporting country shall bear the cost of ocean freight differential for commodities it requires to be carried in U.S. flag vessels but, notwithstanding the provisions of paragraph 1 of the Dollar Credit Annex, it shall not finance the balance of the costs of ocean transportation of such commodities.

IN WITNESS WHEREOF, the respective representatives, duly authorized for the purpose, have signed the present Agreement:

DONE at Santo Domingo, in duplicate, this 1st day of April 1971.

For the Government
of the United States of America:

FRANCIS E. MELOY, Jr.

For the Government
of the Dominican Republic:

JOAQUÍN BALAGUER
