

**No. 11343**

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**UNITED STATES OF AMERICA  
and  
GUINEA**

**Agreement for sales of agricultural commodities (with annex).  
Signed at Conakry on 12 March 1971**

*Authentic texts: English and French.*

*Registered by the United States of America on 21 September 1971.*

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**ÉTATS-UNIS D'AMÉRIQUE  
et  
GUINÉE**

**Accord en vue de la vente de produits agricoles (avec annexe).  
Signé à Conakry le 12 mars 1971**

*Textes authentiques: anglais et français.*

*Enregistré par les États-Unis d'Amérique le 21 septembre 1971.*

AGREEMENT<sup>1</sup> BETWEEN THE GOVERNMENT OF THE  
UNITED STATES OF AMERICA AND THE GOVERN-  
MENT OF GUINEA FOR SALES OF AGRICULTURAL  
COMMODITIES

The Government of the United States of America and the Government of Guinea have agreed to the sales of agricultural commodities specified below. This agreement shall consist of the Preamble, Parts I and III and the Convertible Local Currency Credit Annex of the Agreement signed October 18, 1967,<sup>2</sup> together with the following Part II:

PART II

PARTICULAR PROVISIONS

ITEM I. *Commodity Table*

<i>Commodity</i>	<i>Supply Period (United States Fiscal Year)</i>	<i>Approximate Maximum Quantity</i>	<i>Maximum Export Market Value</i>
Cotton . . . . .	1971	1,500 Bales	\$222,000
Soybean/Cotton-seed oil . . . . .	1971	1,500 MT	541,000
		TOTAL	\$763,000

ITEM II. *Payment Terms*

Convertible Local Currency Credit:

1. Initial Payment – None;
2. Number of Installment Payments – 25;
3. Amount of Each Installment Payment – approximately equal annual amounts;
4. Due Date of First Installment Payment – six years after date of last delivery of commodities in each calendar year;
5. Initial Interest Rate – 2 per cent;
6. Continuing Interest Rate – 3 per cent.

<sup>1</sup> Came into force on 12 March 1971 by signature, in accordance with part III (B).

<sup>2</sup> United Nations, *Treaty Series*, vol. 701, p. 65.

ITEM III. *Usual Marketing Table*

<i>Commodity</i>	<i>Import Period (U.S. Fiscal Year)</i>	<i>Usual Marketing Requirement (metric tons)</i>
Edible Vegetable Oil/Oil Seed (in oil equivalent) .....	1971	1,600

ITEM IV. *Export Limitations*

A. With respect to each commodity financed under this agreement, the export limitation period for the same or like commodities shall be for the United States Fiscal Year 1971 or any subsequent United States Fiscal Year during which said commodities financed under this agreement are being imported and utilized.

B. For the purposes of Part I, Article III A 3, of the agreement, the commodities considered to be the same as, or like, the commodities imported under this agreement are: for cotton—cotton and cotton textiles; and for soybean/cottonseed oil, edible vegetable oil and oil bearing seeds.

ITEM V. *Self-Help Measures*

The Government of Guinea agrees to:

1. Continue to take effective action to stabilize its economy and to guard against inflation;
2. Request the assistance of appropriate international organizations to implement studies of its agricultural programs and policy, especially of the marketing system, in order to improve efficiency and to achieve optimum production levels;
3. Establish a rice price support and improved marketing program to provide an incentive to farmers to increase rice production;
4. Accelerate applied research on food crops (principally rice and corn) to determine fertilizer requirements, to find higher yielding varieties and to formulate better crop and soil management practices;
5. Strengthen systems for collection, computation and analysis of agricultural statistics including import, export and other related trade data for use in determining agricultural production and marketing policies.

ITEM VI. *Economic Development Purposes for Which Proceeds Accruing to Importing Country are to be Used*

For purposes specified in ITEM V and for other economic development purposes as may be mutually agreed upon.

ITEM VII. *Other Provisions*

The Government of the exporting country shall bear the cost of ocean freight differential for commodities it requires to be carried in U.S. flag vessels, but notwithstanding the provisions of paragraph 1 of the Convertible Local Currency Credit Annex, it shall not finance the balance of the cost of ocean transportation of such commodities.

IN WITNESS WHEREOF, the respective representatives, duly authorized for the purpose, have signed the present Agreement.

DONE at Conakry, in duplicate, this 12th day of March 1971.

For the Government  
of the United States  
of America:

ALBERT W. SHERER, Jr.

For the Government  
of Guinea:

N'FAMARA KEITA

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