No. 11383

FRANCE and INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

Social Security Agreement. Signed at Paris on 18 January 1971

Authentic text: French. Registered by France on 3 November 1971.

FRANCE

et

BANQUE INTERNATIONALE POUR LA RECONSTRUCTION ET LE DÉVELOPPEMENT

Accord de sécurité sociale. Signé à Paris le 18 janvier 1971

Texte authentique: français. Enregistré par la France le 3 novembre 1971.

[TRANSLATION ¹ — TRADUCTION ²]

SOCIAL SECURITY AGREEMENT³ BETWEEN THE GOVERN-MENT OF THE FRENCH REPUBLIC AND THE INTER-NATIONAL BANK FOR RECONSTRUCTION AND DE-VELOPMENT

The Government of the French Republic and the International Bank for Reconstruction and Development, hereinafter called the Bank, hereby agree to the following:

Article 1

1. Regular Bank staff members employed in the European and overseas departments of the French Republic shall not be subject to French legislation with respect to social security and family allowances.

2. The Bank provides such staff members with dependency allowances and with health, workmen's compensation and pension benefits under the scheme instituted by it.

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Article 2 Staff members who do not have the status of regular Bank staff members shall be subject, under normal conditions, to French legislation on social security and family allowances.

Article 3

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French members of the Bank's regular staff have the option, within one year following the date of their appointment with the Bank or of taking up their duties at its European Office in Paris, to participate in the French system of voluntary old age insurance.

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¹ Translation supplied by the International Bank for Reconstruction and Development.

^a Traduction fournie par la Banque internationale pour la reconstruction et le développement. ^a Came into force on 28 April 1971, the date on which it had been established on both sides that the necessary formalities relating thereto had been satisfied (with effect from 1 October 1970), in accordance with article 7.

Article 4

1. French members of the Bank's regular staff already employed by the Bank on the date this Agreement enters into force shall have the option to apply, within one year of that date, for admission to the French system of voluntary old age insurance, and to make retroactive payments for the period they have been employed by the Bank.

2. The amount of the retroactive payments owed by staff members referred to in this article shall be calculated, for the whole of the period to which such payments relate, on the basis of the salary level of the post held by the staff member concerned at the time he applies for admission to the voluntary old age insurance system, within the limit of the maximum contributions applicable on the date of his request for retroactive participation and taking account of the rate of contributions on that same date.

Article 5

Problems arising out of the implementation of this Agreement shall be settled jointly by the relevant French authorities and the President of the Bank.

Article 6

This Agreement may, by a simple exchange of letters, be extended, either in its present form or with appropriate changes, to the overseas territories of the French Republic.

Article 7

This Agreement shall enter into force as soon as it has been established on both sides that the necessary formalities relating thereto have been satisfied, and it shall take effect from October 1, 1970.

Article 8

1. This Agreement is concluded for a period of one year from the date of its entry into force. It shall be automatically renewed from year to year unless notice of termination is given three months before the renewal date.

2. In the event of termination, the provisions of this Agreement shall remain applicable to the rights obtained thereunder, notwithstanding any restrictive provisions which the French social security legislation may introduce in respect of insured persons living abroad. 3. This Agreement may be revised at the request of one or the other of the parties thereto.

DONE at Paris on January 18, 1971, in duplicate.

For the Government of the French Republic: For the International Bank for Reconstruction and Development:

[Signed] Gilbert de Chambrun [Signed]

L. PETER CHATENAY

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