

No. 11643

**NEW ZEALAND
and
WESTERN SAMOA**

Exchange of letters constituting an agreement concerning the provision of financial assistance toward the cost of completing the Legislative Assembly Project. Apia, 25 March 1971

Authentic text : English.

Registered by New Zealand on 16 March 1972.

**NOUVELLE-ZÉLANDE
et
SAMOA-OCCIDENTAL**

Échange de lettres constituant un accord relatif à une aide financière pour terminer le projet relatif à l'Assemblée législative. Apia, 25 mars 1971

Texte authentique : anglais.

Enregistré par la Nouvelle-Zélande le 16 mars 1972.

EXCHANGE OF LETTERS CONSTITUTING AN AGREEMENT¹ BETWEEN THE GOVERNMENT OF NEW ZEALAND AND THE GOVERNMENT OF WESTERN SAMOA CONCERNING THE PROVISION OF FINANCIAL ASSISTANCE TOWARD THE COST OF COMPLETING THE LEGISLATIVE ASSEMBLY PROJECT

I

25 March 1971

My dear Minister,

I refer to discussions which have taken place between representatives of our respective Governments concerning the grant of a loan by the Government of New Zealand to the Government of Western Samoa. I now propose on behalf of the Government of New Zealand that an agreement be reached between our two Governments in the following terms :

1. The Government of New Zealand will advance to the Government of Western Samoa a loan which will be a charge upon the public revenues of Western Samoa of the sum of \$150,000 in New Zealand currency to be applied by the Government of Western Samoa towards the cost of completing Stage Two of the new Legislative Assembly Project (Maota Fono), towards the cost of the construction of a building for the Legislative Department, and towards the cost of landscaping the area surrounding the Legislative Assembly Project, for Western Samoa. The Government of New Zealand welcomes the assurance of the Government of Western Samoa that New Zealand materials will be used wherever economically feasible in the construction thereof.

2. The terms of the loan described in paragraph 1 above shall be 20 years and repayment shall be by 15 equal annual instalments paid by the Government of Western Samoa to the Government of New Zealand in New Zealand currency commencing at the expiration of five years from the date on which the loan or any part thereof is advanced by the Government of New Zealand to the Government of Western Samoa.

3. Interest on the loan described in paragraph 1 above shall be paid by the Government of Western Samoa to the Government of New Zealand in New Zealand currency and calculated at the rate of five and a half per cent per annum on the reducing nominal balance rebated to one percent per annum for the first three years. Interest

¹ Came into force on 25 March 1971 by the exchange of the said letters.

shall be calculated as if the sum advanced in the case of the loan was \$130,735 reduced by equal annual amounts of \$8,715.67 over the final 15 years of the loan.

4. Representatives of the Government of New Zealand and the Government of Western Samoa will settle to the satisfaction of both Governments such further terms and arrangements as may be necessary to give effect to this Agreement.

If the foregoing provisions are acceptable to the Government of Western Samoa I have the honour to suggest that the present letter and your reply in similar terms should constitute an agreement between our two Governments.

Yours sincerely,

R. B. TAYLOR
High Commissioner

Hon. Tofa Siaosi
Minister of Finance
Apia

II

GOVERNMENT OF WESTERN SAMOA
APIA, WESTERN SAMOA

25th March 1971

My dear High Commissioner,

I refer to your letter of today's date which reads as follows :

[See letter I]

I have the honour to inform you that the Government of Western Samoa accepts the foregoing provisions and regards your letter and my present reply as constituting an agreement between our two Governments.

Yours sincerely,

[Signed]
TOFA SIAOSI
Minister of Finance

His Excellency Mr. R. B. Taylor
High Commissioner for New Zealand in Western Samoa
Apia