

No. 11507

**UNITED STATES OF AMERICA
and
LEBANON**

**Agreement for sales of agricultural commodities (with annex).
Signed at Beirut on 31 August 1971**

Authentic text: English.

Registered by the United States of America on 5 January 1972.

**ÉTATS-UNIS D'AMÉRIQUE
et
LIBAN**

**Accord relatif à la vente de produits agricoles (avec annexe).
Signé à Beyrouth le 31 août 1971**

Texte authentique: anglais.

Enregistré par les États-Unis d'Amérique le 5 janvier 1972.

**AGREEMENT¹ BETWEEN THE GOVERNMENT OF THE
UNITED STATES OF AMERICA AND THE GOVERN-
MENT OF LEBANON FOR SALES OF AGRICULTURAL
COMMODITIES**

The Government of the United States of America and the Government of Lebanon have agreed to the sales of commodities specified below. This agreement shall consist of the Preamble, Parts I and III, and the Dollar Credit Annex of the agreement signed June 11, 1970,² and the following Part II:

**PART II
PARTICULAR PROVISIONS**

Item I. Commodity Table:

<i>Commodity</i>	<i>Supply Period (United States Fiscal Year)</i>	<i>Approximate Maximum Quantity (Metric Tons)</i>	<i>Maximum Export Market Value Millions</i>
Wheat/wheat flour.	1972	68,000	\$4.1

Item II. Payment Terms:

Dollar Credit

1. Initial Payment — 5 Percent
2. Currency Use Payment — 10 percent of the dollar amount of the financing by the Government of the exporting country under this agreement is payable upon demand by the Government of the exporting country in amounts as it may determine and in accordance with paragraph 6 of the Dollar Credit Annex applicable to this agreement. No request for payment will be made by the Government of the exporting country prior to the first disbursement by the CCC under this agreement.
3. Number of Installment Payments — 19
4. Amount of Each Installment Payment — Approximately equal annual amounts.

¹ Came into force on 31 August 1971 by signature, in accordance with part III (B).

² United Nations, *Treaty Series*, vol. 763, p. 15.

5. Due Date of First Installment Payment — 2 years after date of last delivery of commodities in each calendar year.
6. Initial Interest Rate — 2 Percent
7. Continuing Interest Rate — 3 Percent

Item III. Usual Marketing Table:

<i>Commodity</i>	<i>Import Period (United States Fiscal Year)</i>	<i>Usual Marketing Requirements</i>
Wheat/wheat flour . . .	1972	228,000 Metric Tons

Item IV. Export Limitations:

A. With respect to each commodity financed under this agreement, the export limitation period for the same or like commodity shall be United States Fiscal Year 1972 or any subsequent fiscal year during which the said commodities financed under this agreement are being imported or utilized.

B. For the purpose of Part I, Article III A 3, of the agreement, the commodities considered to be the same as, or like, the commodities financed under this agreement are: for wheat/wheat flour — wheat and wheat flour and products thereof.

C. Permissible Exports:

<i>Commodity</i>	<i>Quantity</i>	<i>Period During Which Such Exports are Permitted (United States Fiscal Year)</i>
Wheat and wheat products (on a grain equivalent basis) for ceremonial and special uses	3,000 MT's	1972

Item V. Self-Help Measures:

The Government of Lebanon continues to accord priority attention to the self-help measures set forth in the June 11, 1970 agreement.

Item VI. Economic Development Purposes for Which Proceeds Accruing to Importing Country are to be Used:

For the purposes specified in Item V and for other economic development purposes as may be mutually agreed upon.

Item VII. Ocean Freight (Differential):

The Government of the exporting country shall bear the cost of the ocean freight differential for the commodities it requires to be carried in United States flag vessels but, notwithstanding the provisions of paragraph 1 of the Dollar Credit Annex, it shall not finance the balance of the cost of ocean transportation of such commodities.

Item VIII. Other Provisions:

A. The currency use payment under Part II, Item II 2 of this agreement shall be credited against (a) the amount of each year's interest payment due during the period prior to the due date of the first installment payment, starting with the first year, plus (b) the combined payments of principal and interest starting with the first installment payment, until the value of the currency use payment has been offset.

B. Notwithstanding paragraph 4 of the Dollar Credit Annex, the Government of the importing country may withhold from deposit in the special account referred to in such paragraph or may withdraw from amounts deposited therein so much of the proceeds accruing to it from the sale of commodities financed under this agreement as is equal to the amount of the currency use payments made by the Government of the importing country.

IN WITNESS WHEREOF, the respective representatives, duly authorized for the purpose, have signed the present agreement.

DONE at Beirut, in duplicate, this thirty-first day of August 1971.

For the Government
of the United States of America:

WILLIAM B. BUFFUM

For the Government
of Lebanon:

SAIB JARUDI