No. 11501

UNITED STATES OF AMERICA and GUINEA

Agreement for sales of agricultural commodities (with annex). Signed at Conakry on 17 June 1971

Authentic texts: English and French.

Registered by the United States of America on 5 January 1972.

ÉTATS-UNIS D'AMÉRIQUE et GUINÉE

Accord en vue de la vente de produits agricoles (avec annexe). Signé à Conakry le 17 juin 1971

Textes authentiques: anglais et français.

Enregistré par les États-Unis d'Amérique le 5 janvier 1972.

AGREEMENT 1 BETWEEN THE GOVERNMENT OF THE UNITED STATES OF AMERICA AND THE GOVERNMENT OF GUINEA FOR SALES OF AGRICULTURAL COMMODITIES

The Government of the United States of America and the Government of Guinea have agreed to the sales of agricultural commodities specified below. This Agreement shall consist of the Preamble, Parts I and III and the Convertible Local Currency Credit Annex of the Agreement signed October 18, 1967, ² and the following Part II.

PART II PARTICULAR PROVISIONS

Item I. Commodity Table:

Commodity	Supply Period (United States Fiscal Year)	Approximate Maximum Quantity	Maximum Export Market Value (Thousands)
Wheat flour	1972	12,700 MT	\$1,111
Rice	1972	16,000 MT	2,632
Cotton	1972	3,000 Bales	444
Soybean/cottonseed oil	1972	1,500 MT	509
		Total	\$4,696

Item II. Payment Terms:

Convertible Local Currency Credit

- 1. Initial Payment—None
- 2. Number of Installment Payments—25
- 3. Amount of Each Installment Payment—approximately equal annual amounts.
- 4. Due Date of First Installment Payment—six years after date of last delivery of commodities in each calendar year.
- 5. Initial Interest Rate—2 percent
- 6. Continuing Interest Rate—3 percent

¹ Came into force on 17 June 1971 by signature, in accordance with part III (B).

² United Nations, Treaty Series, vol. 701, p. 65.

Item III. Usual Marketing Table:

Commodity	Import Period (U.S. Fiscal Year)	Usual Marketing Requirement (metric tons)
Rice	1972	5,000
Wheat flour	1972	4,000
Edible vegetable oil/oilseeds (in oil		
equivalent)	1972	1,600

Item IV. Export Limitations:

- A. With respect to each commodity financed under this agreement the export limitation period for the same or like commodities shall be for United States Fiscal Year 1972 or any subsequent United States Fiscal Year during which said commodities financed under this agreement are being imported or utilized.
- B. For the purposes of Part I, Article III A 3, of the agreement, the commodities considered to be the same as, or like, the commodities imported under this agreement are: for wheat flour—wheat and wheat products as well as fonio, millet, sorghum, barley, corn and the products thereof; for rice—rice and products thereof; for cotton—cotton and cotton textiles; for soybean/cottonseed oil—edible vegetable oil and oil bearing seeds.

Item V. Self-Help Measures:

The Government of Guinea agrees to:

- 1. Continue to take effective action to stabilize its economy and to guard against inflation.
- 2. Request the assistance of appropriate international organizations to implement studies of its agricultural programs and policy, especially of the marketing system, in order to improve efficiency and to achieve optimum production levels.
- 3. Establish a rice price support and improved marketing program to provide an incentive to farmers to increase rice production.
- 4. Accelerate applies research on food crops (principally rice and corn) to determine fertilizer requirements, to find higher yielding varieties and to disseminate such information for better crop and soil management practices.

- 5. Strengthen systems for collection, computation and analysis of agricultural statistics including import, export and other related trade data for use in determining agricultural production and marketing policies.
- Item VI. Economic Development Purposes for Which Proceeds Accruing to Importing Country are to be Used:

For purposes specified in Item V and for other economic development purposes as may be mutually agreed upon.

Item VII. Other Provisions:

The Government of the exporting country shall bear the cost of ocean freight differential for commodities it requires to be carried in U.S. flag vessels but, notwithstanding the provisions of paragraph 1 of the Convertible Local Currency Credit Annex, it shall not finance the blance of the cost of ocean transportation of such commodities.

IN WITNESS WHEREOF, the respective representatives, duly authorized for the purpose, have signed the present Agreement.

DONE at Conakry, in duplicate, this 17th day of June, 1971.

For the Government of the United States of America:
ALBERT W. SHERER, Jr.

For the Government of Guinea:
N'FAMARA KEITA