No. 11787

UNITED STATES OF AMERICA and TUNISIA

Agreement for sales of agricultural commodities (with annexes). Signed at Tunis on 17 November 1971

Authentic text: English. Registered by the United States of America on 24 April 1972.

ÉTATS-UNIS D'AMÉRIQUE et TUNISIE

Accord relatif à la vente de produits agricoles (avec annexes). Signé à Tunis le 17 novembre 1971

Texte authentique : anglais. Enregistré par les États-Unis d'Amérique le 24 avril 1972.

AGREEMENT¹ BETWEEN THE GOVERNMENT OF THE UNITED STATES OF AMERICA AND THE GOVERN-MENT OF TUNISIA FOR SALES OF AGRICULTURAL COMMODITIES

The Government of the United States of America and the Government of Tunisia have agreed to the sales of agricultural commodities specified below. This agreement shall consist of the Preamble, Parts I and III, and the Dollar Credit Annex of the Agreement signed March 17, 1967,² and the Convertible Local Currency Credit Annex of the Agreement of December 18, 1969,³ together with the following Part II:

PART II

PARTICULAR PROVISIONS

ITEM I. Commodity Table

| Commodity | Supply Period (United States Fiscal Year) | Approximate Maximum Quantity (metric tons) | Maximum Export Market Value (1,000) |
|-----------------------------------|--|--|---|
| A. Dollar Credit Terms | | | |
| Soybean/Cotton Seed Oil | 1972 | 20,000 | \$6,177 |
| B. Convertible Local Currency Cre | edit | | |
| Soybean/Cotton Seed Oil | 1972 | 20,000 | \$6,177 |
| | | Total | \$12,354 |

ITEM II. Payment Terms

A. Dollar Credit

- 1. Initial payment 7.0 percent.
- 2. Number of installment payments 19.
- 3. Amount of each installment payment approximately equal annual amounts.
- 4. Due date of first installment payment two years after date of last delivery of commodities in each calendar year.

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¹ Came into force on 17 November 1971 by signature, in accordance with part III (B).

² United Nations, Treaty Series, vol. 692, p. 155.

³ *Ibid.*, vol. 732, p. 71.

- 5. Initial interest rate 2 percent per annum.
- 6. Continuing interest rate 3 percent per annum.

B. Convertible Local Currency Credit Terms

- 1. Initial payment 7.0 percent.
- 2. Number of installment payments 31.
- 3. Amount of each installment payment approximately equal annual amounts.
- 4. Due date of first installment payment ten years after date of last delivery of commodities in each calendar year.
- 5. Initial interest rate 2 percent per annum.
- 6. Continuing rate 3 percent per annum.

| Commodity | Import Period (United States Fiscal Year) | Usual Marketing Requirement |
|--|---|---|
| Edible vegetable oil and/or oilseeds in oil equivalent | 1972 | 6,500 MT (of which at least 1,400 MT shall be from the United States) |

ITEM IV. Export Limitation

A. With respect to each commodity financed under this agreement the export limitation period for the same or like commodities shall begin on the date of this agreement and end on the final date on which said commodity is imported or utilized, whichever is later.

B. For the purposes of Part I, Article III A 3 of the agreement, the commodities considered to be the same as, or like, the commodities financed under this agreement are: for soybean/cottonseed oil—soybean oil/soybeans and/or cottonseed oil/cottonseeds.

ITEM V. Self-Help Measures

The Government of the importing country agrees to:

1. Expedite proper utilization of water from drilled wells and surface water projects already under construction.

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- 2. Provide support necessary for the Soil and Water Conservation Agency (C.E.S.) to carry out its program of soil and water conservation in the various Governorates throughout the country.
- 3. Increase the funds allocated for loans and other services to individual farmers and agricultural cooperatives.
- 4. Strengthen systems of collection, computation and analysis of statistics in order to evaluate and improve support to agriculture.
- 5. Provide support to the efforts to control the Mediterranean Fruit Fly.
- 6. Support the livestock production project through improved forage and range management production practices in irrigated and rain-fed areas; expand government-controlled livestock production centers.
- 7. Support expanded cereals, forage and feedgrain production programs through expanding the scope of the accelerated cereals production project.

ITEM VI. Economic Development Purposes for Which Proceeds Accruing to Importing Country are to be Used

For purposes specified in Item V, and for the general support of the Tunisian Government's development budget in accordance with procedures mutually satisfactory to the two Governments.

ITEM VII. Ocean Freight Financing

The Government of the exporting country shall bear the cost of ocean freight differential for commodities it requires to be carried in U.S. flag vessels, but notwithstanding the provisions of paragraph 1 of the Dollar Credit and Convertible Local Currency Credit Annexes, it shall not finance the balance of the cost of ocean transportation of such commodities.

ITEM VIII. Other Provisions

Notwithstanding paragraph 4 of the Dollar Credit and the Convertible Local Currency Credit Annexes applicable to this Agreement, the proceeds accruing to the Government of the importing country from the sale of commodities financed under this Agreement (upon the sale of the commodities within the importing country) shall be deposited in its general treasury account and be attributed to its capital development budget. IN WITNESS WHEREOF, the respective representatives, duly authorized for the purpose, have signed the present agreement.

DONE at Tunis, in duplicate this 17th day of November, 1971.

For the Government of the United States of America: For the Government of Tunisia:

[Signed]

[Signed]

JAMES F. RELPH, Jr.

Abdelaziz Lasram