No. 11790

UNITED STATES OF AMERICA and SIERRA LEONE

Agreement for sales of agricultural commodities (with annex). Signed at Freetown on 30 November 1971

Authentic text: English.

Registered by the United States of America on 24 April 1972.

ÉTATS-UNIS D'AMÉRIQUE et SIERRA LEONE

Accord relatif à la vente de produits agricoles (avec annexe). Signé à Freetown le 30 novembre 1971

Texte authentique: anglais.

Enregistré par les États-Unis d'Amérique le 24 avril 1972.

AGREEMENT BETWEEN THE GOVERNMENT OF THE UNITED STATES OF AMERICA AND THE GOVERNMENT OF SIERRA LEONE FOR SALES OF AGRICULTURAL COMMODITIES

The Government of the United States of America and the Government of Sierra Leone have agreed to the sales of agricultural commodities specified below. This Agreement shall consist of the Preamble Parts I and III, and the Dollar Credit Annex of the January 23, 1968 agreement ² and the following Part II:

PART II

PARTICULAR PROVISIONS

ITEM I. Commodity Table

Commodity	Supply Period (United States Fiscal Year)	Approximate Maximum Quantity (Metric Tons)	Maximum Export Market Value
Wheat and/or wheat flour	1972	4,000	\$273,000
Soybean and/or cottonseed oil		625	225,000
		TOTAL	\$498,000

ITEM II. Payment Terms

Dollar Credit

- 1. Initial Payment 5 percent.
- 2. Currency Use Payment 10 percent of the dollar amount of the financing by the Government of the exporting country under this agreement is payable upon demand by the Government of the exporting country in amounts as it may determine and in accordance with paragraph 6 of the Dollar Credit Annex applicable to this agreement. No request for payment will be made by the Government of the exporting country prior to the first disbursement by the CCC under this agreement.

¹ Came into force on 30 November 1971, in accordance with part III (B).

² United Nations, Treaty Series, vol. 698, p. 43.

- 3. Number of Installment Payments 19.
- 4. Amount of Each Installment Payment approximately equal annual amounts.
- 5. Due Date of First Installment Payment two years after the date of last delivery of commodities in each calendar year.
- 6. Initial Interest Rate 2 percent.
- 7. Continuing Interest Rate 3 percent.

ITEM III. Usual Marketing Table

Commodity	Import Period (United States Fiscal Year)	Uusual Marketing Requirement (Metric Tons)
Wheat and/or wheat flour (on a grain equivalent basis) Edible vegetable oil		21,000 2,500

ITEM IV. Export Limitations

- A. With respect to each commodity financed under this agreement, the export limitation period for the same or like commodity shall begin on the date of this agreement and end on the final date on which said commodities financed under this agreement are being imported or utilized.
- B. For the purposes of Part I, Article III A 3, of the agreement, the commodities considered to be the same as, or like commodities financed under this agreement are: for wheat and/or wheat flour food grain, including wheat/wheat flour, rice, corn, millet and products thereof; for soybean and/or cottonseed oil soybean and/or cottonseed oil.

ITEM V. Self-Help Measures

The Government of Sierra Leone agrees to continue to accord high priority attention to the self-help measures set forth in the April 30, 1971 agreement.¹

ITEM VI. Economic Development Purposes for Which Proceeds Accruing to Importing Country are to be Used

For purposes specified in Item V and for other economic development purposes as may be mutually agreed upon.

¹ United Nations, Treaty Series, vol. 792, p. 351.

ITEM VII. Ocean Freight Financing

The Government of the exporting country shall bear the cost of ocean freight differential for commodities it requires to be carried in United States flag vessels but, notwithstanding the provisions of paragraph 1 of the Dollar Credit Annex, it shall not finance the balance of the cost of ocean transportation of such commodities.

ITEM VIII. Other Provisions

- 1. The currency use payment under Part II, Item II 2 of this agreement shall be credited against (a) the amount of each year's interest payment due during the period prior to the due date of the first installment payment, starting with the first year, plus (b) the combined payments of principal and interest starting with the first installment payment, until value of the currency use payment has been offset.
- 2. Notwithstanding paragraph 4 of the Dollar Credit Annex, the Government of the importing country may withhold from deposit in the special account referred to in such paragraph or may withdraw from amount deposited therein so much of the proceeds accruing to it from the sale of commodities financed under this agreement as is equal to the amount of the currency use payments made by the Government of the importing country.

IN WITNESS WHEREOF, the respective representatives, duly authorized for the purpose, have signed the present agreement.

DONE at Freetown, in duplicate, this 30th day of November, 1971.

For the Government of the United States of America:

[Signed]

Donald K. Petterson Chargé d'Affaires ad interim of the United States of America For the Government of Sierra Leone:

[Signed]

S. W. GANDI-CAPIO Minister of Development of Sierra Leone