No. 11910

DENMARK and POLAND

Protocol concerning payments (with related letter). Signed at Warsaw on 11 February 1959

Authentic text : French. Registered by Denmark on 14 August 1972.

DANEMARK et POLOGNE

Protocole concernant les paiements (avec lettre connexe). Signé à Varsovie le 11 février 1959

Texte authentique : français. Enregistré par le Danemark le 14 août 1972. [TRANSLATION - TRADUCTION]

PROTOCOL¹ CONCERNING PAYMENTS BETWEEN THE KINGDOM OF DENMARK AND THE POLISH PEOPLE'S REPUBLIC

With a view to establishing the conditions and procedures for reciprocal payments between the Kingdom of Denmark and the Polish People's Republic, the two Governments have agreed as follows :

Article 1

Payments between the Kingdom of Denmark and the People's Republic of Poland shall be made in convertible Danish crowns.

Such payments may also be made in other convertible currencies.

Article 2

Payments shall be made in accordance with the exchange regulations in force in the two countries.

Article 3

The present Protocol shall enter into force the day it is signed. It shall remain in force until 31 December 1959 and shall be extended for a period of one year unless it is denounced by one of the two Contracting Parties with notice to that effect three months before the date of its expiry, and similarly from year to year.

DONE at Warsaw on 11 February 1959, in two original copies, in French.

For the Government of the Kingdom of Denmark : [Signed] V. HOELGAARD For the Government of the Polish People's Republic : [Signed] LESZCZYNSKI

¹ Came into force on 11 February 1959 by signature, in accordance with article 3.

RELATED LETTER

CHAIRMAN OF THE POLISH DELEGATION

Warsaw, 11 February 1959

Sir,

In the course of the negotiations which led to the signing on today's date of the Protocol to the Agreement of 9 June 1952¹ concerning the exchange of goods the two delegations analysed the development of commercial exchanges between the two countries and noted that such exchanges have shown a constant increase on both sides over the past two years.

The two Parties have noted the existence of the possibility of increasing the exchange of goods as evidence by the establishment of schedules which determine as accurately as possible the increase in trade while the Agreement is in force.

The Danish delegation has expressed the wish to increase Danish exports in order to accelerate the balancing of payments between the two countries.

The Polish delegation is of the same opinion as the Danish delegation and will do its utmost to improve the balance of payments resulting from exchanges of goods and services between the two countries.

Accept, Sir, etc.

[*Signed*] Leszczynski

Mr. V. Hoelgaard Chairman of the Danish Delegation Warsaw

1972

¹ United Nations, Treaty Series, vol. 135, p. 209.