

No. 12049

DENMARK
and
ASIAN DEVELOPMENT BANK

Exchange of notes constituting an agreement concerning a contribution from the Government of Denmark to the Technical Assistance Special Fund of the Asian Development Bank. Copenhagen and Manila, 28 February and 28 March 1972

Authentic text : English.

Registered by Denmark on 6 October 1972.

DANEMARK
et
BANQUE ASIATIQUE DE DÉVELOPPEMENT

Échange de notes constituant un accord relatif à une contribution du Gouvernement danois au Fonds spécial d'assistance technique de la Banque asiatique de développement. Copenhague et Manille, 28 février et 28 mars 1972

Texte authentique : anglais.

Enregistré par le Danemark le 6 octobre 1972.

EXCHANGE OF NOTES CONSTITUTING AN AGREEMENT¹
BETWEEN THE GOVERNMENT OF DENMARK AND
THE ASIAN DEVELOPMENT BANK CONCERNING A
CONTRIBUTION FROM THE GOVERNMENT OF DEN-
MARK TO THE TECHNICAL ASSISTANCE SPECIAL
FUND OF THE ASIAN DEVELOPMENT BANK

I

MINISTRY OF FOREIGN AFFAIRS

Copenhagen, February 28, 1972

Dear Mr. President,

I have the honour to refer to my announcement at the Fourth Annual Meeting of the Asian Development Bank held in Singapore, that the Government of Denmark intends to make a further contribution to the Technical Assistance Special Fund. I am now pleased to confirm the Government's offer of a further contribution in the following terms :

1. The Contribution will be in an amount of 2,800,000 Danish Kroner—Two Million Eight Hundred Thousand Danish Kroner—and will be allocated to the Technical Assistance Special Fund.

2. Except as otherwise provided herein, the Special Funds Rules and Regulations adopted by the Bank on 17 September 1968 (hereinafter called the Regulations) will apply to the Contribution.

3. The Government will, within forty-five days after the date this Agreement comes into effect, transfer the amount of the Contribution to the Bank's Special Account P with Danmarks Nationalbank, Copenhagen.

4. The Contribution may be used, in accordance with the standard policies and procedures of the Bank,

(a) for financing the cost of expert services and related facilities in technical assistance operations of the Bank, whether provided on a reimbursable or a non-reimbursable basis, and in other activities of the Bank in which such services and facilities are required; and

(b) for administrative expenses appertaining directly to the use of the Contribution under paragraph (a) above.

5. In the initial use of the Contribution for the purposes referred to in paragraph 4 (a), at least half of the amount contributed should be used only for financing the cost of Danish experts and facilities. The Government will be happy to assist in the selection of such experts, if so requested by the Bank.

¹ Came into force on 1 April 1972, in accordance with the provisions of the said notes.

6. The Bank shall include appropriate information in its annual and quarterly reports with respect to the use of the Contribution.

7. The Government and the Bank will consult, through the representative of the Government on the Bank's Board of Directors, on any procedural details regarding implementation of this offer, and on any other matters which the parties agree to be of substantial importance.

I propose that this letter and your reply to the effect that the arrangements set forth above are acceptable to the Bank will constitute an agreement between the Government of Denmark and the Asian Development Bank, which will come into effect on April 1, 1972.

Yours faithfully,

JENS CHRISTENSEN
Governor for Denmark

Mr. Takeshi Watanabe
President, Asian Development Bank
Manila

II

ASIAN DEVELOPMENT BANK
MAKATI, RIZAL, PHILIPPINES

28 March 1972

Dear Mr. Governor :

I have the honour to acknowledge receipt of your letter of 28 February 1972 containing the offer of the Government of Denmark to make a contribution of 2,800,000 Danish Kroner to the Technical Assistance Special Fund, upon the terms and conditions set out in your letter.

With the concurrence of the Board of Directors, I have the pleasure in accepting the offer of the Government of Denmark. I shall be grateful if you would convey to the Government the Bank's appreciation for this Contribution.

Yours sincerely,

TAKESHI WATANABE
President

The Hon. Jens Christensen
Governor for Denmark
Ministry of Foreign Affairs
Copenhagen