

No. 12117

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**UNITED STATES OF AMERICA  
and  
GUYANA**

**Agreement for sales of agricultural commodities (with annex).  
Signed at Georgetown on 8 June 1972**

*Authentic text : English.*

*Registered by the United States of America on 17 October 1972.*

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**ÉTATS-UNIS D'AMÉRIQUE  
et  
GUYANE**

**Accord relatif à la vente de produits agricoles (avec annexe). Signé  
à Georgetown le 8 juin 1972**

*Texte authentique : anglais.*

*Enregistré par les États-Unis d'Amérique le 17 octobre 1972.*

**AGREEMENT<sup>1</sup> BETWEEN THE GOVERNMENT OF THE  
UNITED STATES OF AMERICA AND THE GOVERNMENT OF GUYANA FOR SALES OF AGRICULTURAL  
COMMODITIES**

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The Government of the United States of America and the Government of Guyana have agreed to the sale of the agricultural commodities specified below. This Agreement shall consist of the Preamble, Parts I and III and the Dollar Credit Annex of the September 17, 1968 Agreement,<sup>2</sup> and the following Part II :

PART II

PARTICULAR PROVISIONS

*Item I.* Commodity Table :

<i>Commodity</i>	<i>Supply Period (United States Fiscal Year)</i>	<i>Approximate Maximum Quantity (Metric Tons)</i>	<i>Maximum Export Market Value</i>
Soybean/cottonseed oil . . . .	1972	745	\$285,500

*Item II.* Payment Terms :

*Dollar Credit*

1. Initial Payment—5 percent.
2. Currency Use Payment—5 percent of the dollar amount of the financing by the Government of the exporting country under this Agreement is payable upon demand by the Government of the exporting country in amounts as it may determine and in accordance with paragraph 6 of the Dollar Credit Annex applicable to this Agreement. No request for payment will be made by the Government of the exporting country prior to the first disbursement by the Commodity Credit Corporation under this Agreement and final payment will be requested no later than 12 months after either the final disbursement by the Commodity Credit Corporation under this Agreement, or the end of the supply period, whichever is later.

<sup>1</sup> Came into force on 8 June 1972 by signature, in accordance with part III: (B).

<sup>2</sup> United Nations, *Treaty Series*, vol. 702, p. 183.

3. Number of Installment Payments—19.
4. Amount of Each Installment Payment—approximately equal annual amounts.
5. Due Date of First Installment Payment—2 years after date of last delivery of commodities in each calendar year.
6. Initial Interest Rate—2 percent.
- 7 Continuing Interest Rate—3 percent.

*Item III.* Usual Marketing Table :

<i>Commodity</i>	<i>Import Period (United States Fiscal Year)</i>	<i>Usual Marketing Requirement (Metric Tons)</i>
Soybean/cottonseed oil . . . . .	1972	800

*Item IV.* Export Limitations :

A. The export limitation period for commodities the same as those being financed under this Agreement shall be United States Fiscal Year 1972 or any subsequent United States Fiscal Year during which the commodities financed under this Agreement are being imported and utilized.

B. For the purposes of Part I, Article III A 3 of the Agreement, the commodities considered to be the same as the commodities financed under this Agreement are : for soybean/cottonseed oil—soybean/cottonseed and soybean/cottonseed oil, copra, and coconut oil. Notwithstanding the provisions of Part I, Article III A 3, there shall be no restriction upon exports of commodities which are “ like ” the commodities financed under this Agreement.

*Item V.* Self-Help Measures :

The GOG agrees to continue measures :

For the modernization of agriculture through the expansion of adaptive research and extension; increasing the means for storage, processing and distribution of basic food crops; for land development and water control in farming areas; and for strengthening systems of collection, computation and analysis of statistics to better measure the availability of agricultural inputs and progress in expanding production and marketing of agricultural commodities.

*Item VI. Economic Development Purposes for Which Proceeds Accruing to Importing Country are to be Used :*

For purposes specified in Item V and for other economic development purposes as may be mutually agreed upon.

*Item VII. Ocean Freight Financing :*

The Government of the exporting country shall bear the cost of ocean freight differential for commodities it requires to be carried in United States flag vessels but, notwithstanding the provisions of paragraph 1 of the Dollar Credit Annex, it shall not finance the balance of the cost of ocean transportation of such commodities.

*Item VIII. Other Provisions :*

A. The currency use payment under Part II, Item II 2, of this Agreement shall be credited against (a) the amount of each year's interest payment due during the period prior to the due date of the first installment payment, starting with the first year, plus (b) the combined payments of principal and interest starting with the first installment payment, until the value of the currency use payment has been offset.

B. Notwithstanding paragraph 4 of the Dollar Credit Annex, the Government of the importing country may withhold from deposit in the special account referred to in such paragraph, or may withdraw from amounts deposited therein, so much of the proceeds accruing to it from the sale of commodities financed under this Agreement as is equal to the amount of the currency use payment made by the Government of the importing country.

IN WITNESS WHEREOF, the respective representatives, duly authorized for the purpose, have signed the present Agreement.

DONE at Georgetown, in duplicate, this eighth day of June, 1972.

For the Government  
of the United States of America :

[Signed]

SPENCER M. KING  
Ambassador

For the Government  
of Guyana :

[Signed]

M. D. HOYTE  
Minister of Finance