

No. 12153

**INTERNATIONAL BANK FOR
RECONSTRUCTION AND DEVELOPMENT
and
IVORY COAST**

Loan Agreement—*Second Highway Project* (with schedules and General Conditions Applicable to Loan and Guarantee Agreements). Signed at Washington on 22 June 1971

Authentic text: English.

Registered by the International Bank for Reconstruction and Development on 29 November 1972.

**BANQUE INTERNATIONALE POUR
LA RECONSTRUCTION ET LE DÉVELOPPEMENT
et
CÔTE D'IVOIRE**

Contrat d'emprunt — *Deuxième projet relatif au réseau routier* (avec annexes et Conditions générales applicables aux contrats d'emprunt et de garantie). Signé à Washington le 22 juin 1971

Texte authentique: anglais.

Enregistré par la Banque internationale pour la reconstruction et le développement le 29 novembre 1972.

LOAN AGREEMENT¹

AGREEMENT, dated June 22, 1971, between REPUBLIC OF THE IVORY COAST (hereinafter called the Borrower) and INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT (hereinafter called the Bank).

WHEREAS the Borrower has requested the Bank to assist in the financing of the foreign exchange cost of the Project described in Schedule 2 to this Agreement by making the Loan as hereinafter provided;

WHEREAS the Bank has agreed to make the Loan to the Borrower upon the terms and conditions hereinafter set forth;

NOW THEREFORE the parties hereto hereby agree as follows:

Article I. GENERAL CONDITIONS; DEFINITIONS

Section 1.01. The parties to this Agreement accept all the provisions of the General Conditions Applicable to Loan and Guarantee Agreements of the Bank, dated January 31, 1969,² with the same force and effect as if they were fully set forth herein, subject, however, to the deletion of Section 5.01 thereof and to the amendment of Section 6.02 (i) thereof to read as follows: "Any event specified in paragraphs (e) or (f) of Section 7.01 shall have occurred." (said General Conditions Applicable to Loan and Guarantee Agreements of the Bank, as so modified, being hereinafter called the General Conditions).

Section 1.02. The following terms have the following meanings:

(a) The term "Transport Survey" means the study which is financed under a Plan of Operation (Transport Survey Phase II) between the Republic of the Ivory Coast, the United Nations Development Program and the Bank, dated July 21, 1970;

(b) The term "DGTP" means the Direction Générale des Travaux Publics, a department of the Borrower's Ministère des Travaux Publics et des Transports.

Article II. THE LOAN

Section 2.01. The Bank agrees to lend to the Borrower, on the terms and conditions in the Loan Agreement set forth or referred to, an amount in various currencies equivalent to twenty million and five hundred thousand dollars (\$ 20,500,000).

Section 2.02. The amount of the Loan may be withdrawn from the Loan Account in accordance with the provisions of Schedule 1 to this Agreement, as such Schedule shall be amended from time to time, for expenditures made (or, if the Bank shall so agree, to be made) in respect of the reasonable cost of goods and services required for the Project and to be financed under the Loan Agreement; provided, however, that, except as the Bank shall otherwise agree, no

¹ Came into force on 31 January 1972, upon notification by the Bank to the Government of the Ivory Coast.

² See p. 218 of this volume.

withdrawal shall be made on account of expenditures in the territories of any country which is not a member of the Bank (other than Switzerland) or for goods produced in, or services supplied from, such territories.

Section 2.03. Except as the Bank shall otherwise agree, the goods and services (other than services of consultants) required for the Project and to be financed out of the proceeds of the Loan, shall be procured on the basis of international competition under procedures consistent with the *Guidelines for Procurement under World Bank Loans and IDA Credits*, published by the Bank in August 1969, as revised in May 1971, and in accordance with, and subject to, the provisions set forth in Schedule 4 to this Agreement.

Section 2.04. The Closing Date shall be November 30, 1975 or such other date as shall be agreed between the Borrower and the Bank.

Section 2.05. The Borrower shall pay to the Bank a commitment charge at the rate of three-fourths of one per cent ($\frac{3}{4}$ of 1%) per annum on the principal amount of the Loan not withdrawn from time to time.

Section 2.06. The Borrower shall pay interest at the rate of seven and one-fourth per cent ($7\frac{1}{4}$ %) per annum on the principal amount of the Loan withdrawn and outstanding from time to time.

Section 2.07. Interest and other charges shall be payable semi-annually on June 15 and December 15 in each year.

Section 2.08. The Borrower shall repay the principal of the Loan in accordance with the amortization schedule set forth in Schedule 3 to this Agreement.

Section 2.09. If and as the Bank shall from time to time request, the Borrower shall execute and deliver Bonds representing the principal amount of the Loan as provided in article VIII of the General Conditions.

Section 2.10. The *Ministre de l'Economie et des Finances* of the Borrower and such other person or persons as he shall appoint in writing are designated as authorized representatives of the Borrower for the purposes of Section 8.10 of the General Conditions.

Article III. EXECUTION OF THE PROJECT

Section 3.01. The Borrower shall carry out the Project or cause the DGTP to carry out the Project with due diligence and efficiency and in conformity with sound financial, administrative and engineering practices, and shall provide, promptly as needed, the funds, facilities, services and other resources required for this purpose.

Section 3.02. In carrying out the Project, the Borrower shall cause DGTP to designate a suitably qualified and experienced engineer to assure the day-to-day administration of the Project throughout its execution.

Section 3.03. The Borrower shall employ engineering consultants acceptable to the Bank upon terms and conditions satisfactory to the Bank in order to assist (i) in the supervision of construction of roads included in the Project and (ii) in the preparation of detailed engineering of roads under Part D of the Project.

Section 3.04. In carrying out Parts A and B of the Project, the Borrower shall employ, upon terms and conditions satisfactory to the Bank, contractors acceptable to the Bank.

Section 3.05. (a) The Borrower undertakes to insure, or make adequate provision for the insurance of, the imported goods to be financed out of the proceeds of the Loan against hazards incident to the acquisition, transportation and delivery thereof to the place of use or installation, and for such insurance any indemnity shall be payable in a currency freely usable by the Borrower to replace or repair such goods.

(b) Except as the Bank shall otherwise agree, the Borrower shall cause all goods and services financed out of the proceeds of the Loan to be used exclusively for the Project until its completion.

Section 3.06. (a) The Borrower shall furnish, or cause to be furnished, to the Bank, promptly upon their preparation, the plans, specifications, contract documents and construction and procurement schedules, for the Project, and any material modifications thereof or additions thereto, in such detail as the Bank shall reasonably request.

(b) The Borrower: (i) shall maintain records adequate to record the progress of the Project (including the cost thereof) and to identify the goods and services financed out of the proceeds of the Loan, and to disclose the use thereof in the Project; (ii) shall enable the Bank's representatives to inspect the Project, the goods financed out of the proceeds of the Loan and any relevant records and documents; and (iii) shall furnish to the Bank all such information as the Bank shall reasonably request concerning the Project, the expenditure of the proceeds of the Loan and the goods and services financed out of such proceeds.

Section 3.07. The Borrower shall take all such steps as shall be necessary to obtain, as and when needed all such rights-of-way as shall be required for carrying out the Project and shall furnish to the Bank, promptly after obtaining such rights, evidence satisfactory to the Bank that such rights-of-way are available for purposes related to the Project.

Section 3.08. The Borrower shall carry out construction of the roads included in the Project in conformity with the design standards set forth in Schedule 5 to this Agreement.

Article IV. OTHER COVENANTS

Section 4.01. (a) It is the mutual intention of the Borrower and the Bank that no other external debt shall enjoy any priority over the Loan or the Bonds by way of a lien on governmental assets.

(b) To that end the Borrower (i) represents that at the date of this Agreement no lien exists on any governmental assets as security for any external debt, and (ii) undertakes that if any such lien shall be created, it will *ipso facto* equally and ratably secure the payment of the principal of, and interest and other charges on, the Loan and the Bonds and in the creation of any such lien express provision will be made to that effect. The Borrower shall promptly inform the Bank of the creation of any such lien.

(c) The foregoing representation and undertaking shall not apply to: (i) any lien created on property, at the time of purchase thereof, solely as security for payment of the purchase price of such property; or (ii) any lien arising in the ordinary course of banking transactions and securing a debt maturing not more than one year after its date; or (iii) any lien on commercial goods to secure a debt maturing not more than one year after the date on which it is originally

incurred and to be paid out of the proceeds of sale of such commercial goods; or (iv) any lien upon real estate or other property in the Ivory Coast or revenues or receipts in currency of the Borrower, if such lien is given by a political subdivision or by an agency of a political subdivision of the Borrower under arrangements or circumstances which would not result in priority in the allocation or realization of foreign exchange.

(d) As used in this Section, the term "governmental assets" means assets of the Borrower or of any of its political subdivisions or of any agency of the Borrower or of any such political subdivision, or of any institution which may be established to perform the functions of a central bank exclusively for the Borrower, and any participation, share, right or other financial interest which the Borrower may have in any institution (other than an agency of the Borrower) performing such functions for the Borrower.

(e) The term "assets of the Borrower" as used in this Section shall not include assets of municipalities (*communes*). The Borrower further undertakes that, within the limits of its constitutional powers, it will make the foregoing undertaking effective with respect to liens on the assets of municipalities (*communes*). If the Borrower, because of constitutional or other legal provisions, shall be unable to make the foregoing effective with respect to any lien on any assets of a municipality (*commune*), the Borrower, except as the Bank shall otherwise agree, shall give to the Bank an equivalent lien or equivalent priority in the allocation or realization of foreign exchange, as the case may be, satisfactory to the Bank.

Section 4.02. The Borrower shall maintain or cause to be maintained records necessary to reflect, in accordance with consistently maintained sound accounting practices, the operations, resources and expenditures of the Borrower in respect of the Project.

Section 4.03. The Borrower shall review, in consultation with the Bank, the final report of the Consultants for the Transport Survey and the experience of the departments and agencies of the Borrower in the coordination and regulation of road transport, and if the Borrower and the Bank deem it to be necessary, the Borrower shall carry out a specific study of the organization of road transports, road user taxation and the coordination of road and rail transport.

Section 4.04. (a) The Borrower shall cause the roads and bridges in its highway system to be adequately maintained and shall cause all necessary repairs thereof to be made promptly, in accordance with sound engineering practices, and shall provide, promptly as needed, the funds, facilities, equipment, services and other resources required for the foregoing;

(b) Without limitation on the generality of the foregoing, upon completion of the Transport Survey, the Borrower (i) shall in consultation with the Bank review the consultants recommendations on highway maintenance, and thereafter shall adopt, on the basis of sound economic considerations, a highway maintenance program and timetable for implementing the said program, both of which shall be mutually acceptable to the Borrower and the Bank; and (ii) the Borrower shall allocate sufficient funds and other resources as are necessary to carry out the agreed highway maintenance program and shall implement the said program in accordance with the agreed timetable.

Section 4.05. (a) The Borrower shall maintain a road inventory, shall collect in accordance with appropriate statistical methods and procedures such technical,

economic and financial information as shall be reasonably required for proper planning of maintenance, improvements, and extensions of the road system of the Borrower, and shall furnish to the Bank such information in respect thereof as the Bank shall reasonably request.

(b) Except as the Bank shall otherwise agree, the Borrower shall establish by June 30, 1972, within the DGTP, an appropriately staffed unit with responsibility for carrying out traffic counts on a regular basis.

Section 4.06. (a) The Borrower shall ensure that its traffic rules and regulations relating to vehicle dimensions, weights and speeds are appropriate to the geometric and structural standards of the Borrower's road system and shall take all necessary action to implement and enforce such traffic rules and regulations.

(b) Without limitation on the obligations contained in the foregoing, the Borrower shall ensure (i) that unless otherwise agreed with the Bank the present 10-ton axle load limit will be maintained and (ii) that weighing stations will be installed along the new roads to be constructed in the western part of the Ivory Coast which will be used by timber traffic.

Section 4.07. (a) The Borrower shall review, in consultation with the Bank, its policy regarding design standards for primary roads and shall employ, in the engineering and/or construction of roads financed in part out of the proceeds of a loan from the Bank, design standards determined on the basis of economic criteria acceptable to the Bank.

(b) The Borrower shall review and establish, after consultation with the Bank, the priorities in its construction and improvement program for major highways under the Borrower's 1971-1975 National Development Plan.

Article V. CONSULTATION, INFORMATION AND INSPECTION

Section 5.01. The Borrower and the Bank shall co-operate fully to assure that the purposes of the Loan will be accomplished. To that end, the Borrower and the Bank shall from time to time, at the request of either party:

- (i) exchange views through their representatives with regard to the performance of their respective obligations under the Loan Agreement, and with regard to the operations with respect to the Project, of the Ministries or agencies of the Borrower responsible for the carrying out of the Project or any part thereof, and other matters relating to the purposes of the Loan; and
- (ii) furnish to the other all such information as it shall reasonably request with regard to the general status of the Loan. On the part of the Borrower, such information shall include information with respect to financial and economic conditions in the territories of the Borrower, including its balance of payments, and the external debt of the Borrower, of any of its political subdivisions and of any agency of the Borrower or of any such political subdivision.

Section 5.02. (a) The Borrower shall furnish or cause to be furnished to the Bank all such information as the Bank shall reasonably request concerning the operations, with respect to the Project, of the Ministries or agencies of the Borrower responsible for carrying out the Project or any part thereof.

(b) The Borrower and the Bank shall promptly inform each other of any condition which interferes with, or threatens to interfere with, the accomplishment

of the purposes of the Loan, the maintenance of the service thereof or the performance by either of them of its obligations under the Loan Agreement.

Section 5.03. The Borrower shall afford all reasonable opportunity for accredited representatives of the Bank to visit any part of the territories of the Borrower for purposes related to the Loan.

Article VI. TAXES AND RESTRICTIONS

Section 6.01. The principal of, and interest and other charges on, the Loan and the Bonds shall be paid without deduction for, and free from, any taxes imposed under the laws of the Borrower or laws in effect in its territories; provided, however, that the foregoing shall not apply to taxation of payments under any Bond to a holder thereof other than the Bank when such Bond is beneficially owned by an individual or corporate resident of the Borrower.

Section 6.02. The Loan Agreement, any instrument made pursuant to Section 4.01 of this Agreement and the Bonds shall be free from any taxes on or in connection with the execution, issue, delivery or registration thereof imposed under the laws of the Borrower or laws in effect in its territories and the Borrower shall pay all such taxes, if any, imposed under the laws of any other country or countries.

Section 6.03. The payment of the principal of, and interest and other charges on, the Loan and the Bonds shall be free from all restrictions, regulations, controls and moratoria of any nature imposed under the laws of the Borrower or laws in effect in its territories.

Article VII. REMEDIES OF THE BANK

Section 7.01. If any event specified in Section 7.01 of the General Conditions shall occur and shall continue for the period, if any, therein set forth, then at any subsequent time during the continuance thereof, the Bank, at its option, may by notice to the Borrower declare the principal of the Loan and of all the Bonds then outstanding to be due and payable immediately together with the interest and other charges thereon and upon any such declaration such principal, interest and charges shall become due and payable immediately, anything to the contrary in the Loan Agreement or in the Bonds notwithstanding.

Article VIII. EFFECTIVE DATE; TERMINATION

Section 8.01. The following events are specified as additional conditions to the effectiveness of the Loan Agreement within the meaning of Section 11.01 (c) of the General Conditions, namely, that the Borrower:

- (i) shall have designated the engineer referred to in Section 3.02 of this Agreement; and
- (ii) shall have entered into a contract acceptable to the Bank with the consultants for supervision of construction referred to in Section 3.03 of this Agreement.

Section 8.02. The date October 25, 1971 is hereby specified for the purposes of Section 11.04 of the General Conditions.

Article IX. REPRESENTATIVE OF THE BORROWER; ADDRESSES

Section 9.01. The *Ministre de l'Economie et des Finances* of the Borrower is designated as representative of the Borrower for the purposes of Section 10.03 of the General Conditions.

Section 9.02. The following addresses are specified for the purposes of Section 10.01 of the General Conditions:

For the Borrower:

Ministère de l'Economie et des Finances
B.P. 1766
Abidjan, Ivory Coast

Cable address:
Minifin
Abidjan

For the Bank:

International Bank for Reconstruction and Development
1818 H Street, N.W.
Washington, D.C. 20433
United States of America

Cable address:
Intbafrad
Washington, D.C.

IN WITNESS WHEREOF, the parties hereto, acting through their representatives thereunto duly authorized, have caused this Agreement to be signed in their respective names and to be delivered in the District of Columbia, United States of America, as of the day and year first above written.

Republic of the Ivory Coast:
By KONAN BEDIÉ
Authorized Representative

International Bank for Reconstruction and Development:
By J. BURKE KNAPP
Vice President

SCHEDULE 1

WITHDRAWAL OF THE PROCEEDS OF THE LOAN

1. The table below sets forth the categories of items to be financed out of the proceeds of the Loan, the allocation of the amounts of the Loan to each category and the percentage of eligible expenditures so to be financed in each category:

<i>Category</i>	<i>Amount of the Loan Allocated (Expressed in Dollar Equivalent)</i>	<i>% of Expenditures to be Financed</i>
I. Civil works under Part A of the Project	12,200,000	55% of total expenditures (representing the estimated foreign exchange component)
II. Civil works under Part B of the Project	2,300,000	55% of total expenditures (representing the estimated foreign exchange component)
III. Construction Supervision	1,300,000	100% of foreign expenditures
IV. Detailed Engineering	1,000,000	100% of foreign expenditures
V. Unallocated	<u>3,700,000</u>	
	TOTAL <u>20,500,000</u>	

2. For the purposes of this Schedule:

(a) The term "foreign expenditures" means expenditures for goods produced in, or services supplied from, the territories, and in the currency, of any country other than the Borrower; provided, however, that if the currency of the Borrower is also that of another country in the territories of which goods are produced or from the territories of which services are supplied, expenditures in such currency for such goods or services shall be deemed to be "foreign expenditures".

(b) The term "total expenditures" means the aggregate of foreign expenditures and of expenditures for goods produced in or services supplied from the territories of the Borrower.

3. Notwithstanding the provisions of paragraph 1 above, no withdrawals shall be made in respect of:

(a) expenditures prior to the date of this Agreement; and

(b) payments for taxes imposed under the laws of the Borrower or laws in effect in its territories on goods or services, or on the importation, manufacture, procurement or supply thereof. To the extent that the amount represented by the percentage set forth in the third column of the table in paragraph 1 above would exceed the amount payable net of all such taxes, such percentage shall be reduced to ensure that no proceeds of the Loan will be withdrawn on account of payments for such taxes.

4. Notwithstanding the allocation of an amount of the Loan set forth in the second column of the table in paragraph 1 above:

(a) if the estimate of the expenditures under any Category shall decrease, the amount of the Loan then allocated to such Category and no longer required therefor will be reallocated by the Bank by increasing correspondingly the unallocated amount of the Loan;

(b) if the estimate of the expenditures under any Category shall increase, the percentage set forth in the third column of the table in paragraph 1 above in respect of such expenditures shall be applied to the amount of such increase, and a corresponding amount will be allocated by the Bank, at the request of the Borrower, to such Category from the unallocated amount of the Loan, subject, however, to the requirements for contingencies, as determined by the Bank, in respect of any other expenditures.

5. Notwithstanding the percentages set forth in the third column of the table in paragraph 1 above, if the estimate of total expenditures under Category I or II shall increase and no proceeds of the Loan are available for reallocation to such Category, the Bank may, by notice to the Borrower, modify the percentage then applicable to such expenditures in order that further withdrawals under such Category may continue until all expenditures thereunder shall have been made.

SCHEDULE 2

DESCRIPTION OF THE PROJECT

The Project consists of the following parts:

- A. Construction of the Yabayo-Duekoue-Man road (about 219 km) and a branch from Pinhou to Guiglo (about 19 km);
- B. Construction of the Bouake-Katiola road (about 49 km);
- C. Supervision by consultants of works under Parts A and B above; and
- D. Detailed engineering of about 300 km of roads.

The Project is expected to be completed by March 31, 1975.

SCHEDULE 3

AMORTIZATION SCHEDULE

<i>Date Payment Due</i>	<i>Payment of Principal (expressed in dollars)*</i>	<i>Date Payment Due</i>	<i>Payment of Principal expressed in dollars)*</i>
December 15, 1975	235,000	December 15, 1985	480,000
June 15, 1976	245,000	June 15, 1986	500,000
December 15, 1976	255,000	December 15, 1986	515,000
June 15, 1977	260,000	June 15, 1987	535,000
December 15, 1977	270,000	December 15, 1987	555,000
June 15, 1978	280,000	June 15, 1988	575,000
December 15, 1978	290,000	December 15, 1988	595,000
June 15, 1979	300,000	June 15, 1989	615,000
December 15, 1979	315,000	December 15, 1989	640,000
June 15, 1980	325,000	June 15, 1990	660,000
December 15, 1980	335,000	December 15, 1990	685,000
June 15, 1981	350,000	June 15, 1991	710,000
December 15, 1981	360,000	December 15, 1991	735,000
June 15, 1982	375,000	June 15, 1992	765,000
December 15, 1982	390,000	December 15, 1992	790,000
June 15, 1983	400,000	June 15, 1993	820,000
December 15, 1983	415,000	December 15, 1993	850,000
June 15, 1984	430,000	June 15, 1994	880,000
December 15, 1984	445,000	December 15, 1994	910,000
June 15, 1985	465,000	June 15, 1995	945,000

* To the extent that any portion of the Loan is repayable in a currency other than dollars (see General Conditions, Section 4.02), the figures in this column represent dollar equivalents determined as for purposes of withdrawal.

PREMIUMS ON PREPAYMENT AND REDEMPTION

The following percentages are specified as the premiums payable on repayment in advance of maturity of any portion of the principal amount of the Loan pursuant to Section 3.05 (b) of the General Conditions or on the redemption of any Bond prior to its maturity pursuant to Section 8.15 of the General Conditions:

<i>Time of Prepayment or Redemption</i>	<i>Premium</i>
Not more than three years before maturity	$3\frac{1}{4}\%$
More than three years but not more than six years before maturity	$2\frac{1}{4}\%$
More than six years but not more than eleven years before maturity	3%
More than eleven years but not more than sixteen years before maturity	$4\frac{1}{2}\%$

More than sixteen years but not more than twenty years before maturity	5 ³ / ₄ %
More than twenty years but not more than twenty-two years before maturity	6 ³ / ₄ %
More than twenty-two years before maturity	7 ¹ / ₄ %

SCHEDULE 4

PROCUREMENT

With respect to any contract for civil works:

(a) Bidders shall be required to prequalify. The Borrower shall, before qualification is invited, inform the Bank in detail of the procedure to be followed and shall introduce such modifications in said procedure as the Bank shall reasonably request. The list of pre-qualified bidders, together with a statement of their qualifications and of the reasons for the exclusion of any applicant for pre-qualification, shall be furnished by the Borrower to the Bank for its comments before the applicants are notified and the Borrower shall make such additions or deletions from the said list as the Bank shall reasonably request;

(b) Before bids are invited, the Borrower shall furnish to the Bank, for its comments, the text of the invitations to bid and the specifications and other bidding documents, together with a description of the advertising procedure to be followed for the bidding, and shall make such modifications in the said documents or procedure as the Bank shall reasonably request. Any further modification or addition to the bidding documents shall require the Bank's concurrence before it is issued to the prospective bidders;

(c) After bids have been received and evaluated, the Borrower shall, before a final decision on the award is made, inform the Bank of the name of the bidder to whom it intends to award the contract and shall furnish to the Bank, in sufficient time for its review, a detailed report by the Borrower's consultants on the evaluation and comparison of the bids received, together with the recommendations for award of said consultants, and the reasons for the intended award. The Bank shall promptly inform the Borrower whether it has any objection to the intended award on the ground that it would be inconsistent with the *Guidelines for Procurement under World Bank Loans and IDA Credits* referred to in Section 2.03 of this Agreement or with the Loan Agreement, and shall state the reasons for any objection it may have;

(d) If the contract shall be awarded over the Bank's objection or if its terms and conditions shall, without the Bank's concurrence, materially differ from those on which bids were asked, no expenditures thereunder shall be financed out of the proceeds of the Loan;

(e) Two copies of the contract shall be furnished to the Bank promptly after its execution and prior to the submission to the Bank of the first application for withdrawal of funds from the Loan Account in respect of any such contract.

SCHEDULE 5

DESIGN STANDARDS

Design Speed	100 km/h
Maximum Grade:	
Normal	6%
Exceptional	7.5%
Width of Pavement	7 m
Width of Shoulder	2 m
Width of Bridges (curb to curb)	maximum 7.50 m
Theoretical Pavement Life for:	
Bouake-Katiola Section	20 years

Yabayo-Pinhou Section	20 years
Guiglo-Duekoue Section	20 years
Duekoue-Man Section	10 years

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

GENERAL CONDITIONS, DATED 31 JANUARY 1969

GENERAL CONDITIONS APPLICABLE TO LOAN AND GUARANTEE AGREEMENTS

[Not published herein. See United Nations, Treaty Series, vol. 691, p. 300.]
