

No. 12156

**INTERNATIONAL DEVELOPMENT ASSOCIATION
and
ETHIOPIA**

Development Credit Agreement—*Agricultural and Industrial Development Bank Project* (with schedules and General Conditions Applicable to Development Credit Agreements). Signed at Washington on 10 May 1972

Authentic text: English.

Registered by the International Development Association on 29 November 1972.

**ASSOCIATION INTERNATIONALE
DE DÉVELOPPEMENT
et
ÉTHIOPIE**

Contrat de crédit de développement — *Projet relatif à la Banque de développement industriel et agricole* (avec annexes et Conditions générales applicables aux contrats de crédit de développement). Signé à Washington le 10 mai 1972

Texte authentique : anglais.

Enregistré par l'Association internationale de développement le 29 novembre 1972.

DEVELOPMENT CREDIT AGREEMENT¹

AGREEMENT, dated May 10, 1972, between EMPIRE OF ETHIOPIA (hereinafter called the Borrower) and INTERNATIONAL DEVELOPMENT ASSOCIATION (hereinafter called the Association):

Article I. GENERAL CONDITIONS; DEFINITIONS

Section 1.01. The parties to this Agreement accept all the provisions of the General Conditions Applicable to Development Credit Agreements of the Association, dated January 31, 1969,² with the same force and effect as if they were fully set forth herein, subject, however, to the following modifications thereof (said General Conditions Applicable to Development Credit Agreements of the Association, as so modified, being hereinafter called the General Conditions):

(a) The following subparagraph is added to Section 2.01:

“13. The term ‘Project Agreement’ has the meaning set forth in paragraph (b) of Section 1.02 of the Development Credit Agreement.”

(b) The words “Investment Projects” are substituted for the words “the Project” at the end of Section 5.03.

(c) Paragraph (h) of Section 6.02 is deleted and paragraph (i) of such Section becomes paragraph (h).

(d) Section 6.03 is deleted and replaced by the following new Section:

“SECTION 6.03. *Cancellation by the Association.* If (a) the right of the Borrower to make withdrawals from the Credit Account shall have been suspended with respect to any amount of the Credit for a continuous period of thirty days or (b) by the date specified in Section 2.02 (e) of the Project Agreement no applications for approval or requests for authorization to withdraw from the Credit Account in respect of any portion of the Credit shall have been received by the Association, or having been so received, shall have been denied or (c) after the Closing Date an amount of the Credit shall remain unwithdrawn from the Credit Account, the Association may, by notice to the Borrower, terminate the right to request such approvals and authorizations or to make withdrawals from the Credit Account, as the case may be, with respect to such amount or portion of the Credit. Upon the giving of such notice such amount or portion of the Credit shall be cancelled.”

(e) The words “the Project Agreement” are added after the words “the Development Credit Agreement” in Section 6.06; and

(f) The words “or the Project Agreement” are added after the words “the Development Credit Agreement” in Section 8.02.

Section 1.02. Wherever used in the Development Credit Agreement, unless the context otherwise requires, the several terms defined in the General Conditions have the respective meanings therein set forth, and the following additional terms have the following meanings:

¹ Came into force on 25 October 1972, upon notification by the Association to the Government of Ethiopia.

² See p. 124 of this volume.

(a) "AIDB" means the Agricultural and Industrial Development Bank S.C., a share company established and operating pursuant to the Commercial Code Proclamation of 1960 (Proclamation No. 166 of 1960) and to Decree No. 55 of 1970 and Notice of Approval No. 10 of 1971, and shall include any successor or successors thereto.

(b) "Project Agreement" means the agreement of even date herewith¹ between the Association and AIDB, as such agreement may be amended from time to time.

(c) "Subsidiary Loan Agreement" means the agreement to be entered into between the Borrower and AIDB pursuant to Section 3.01 (b) of this Agreement.

(d) "Sub-loan" means a loan made or proposed to be made by AIDB to an Investment Enterprise for an Investment Project out of the proceeds of the Credit relent to AIDB under the Subsidiary Loan Agreement.

(e) "Investment" means an investment other than a Sub-loan made or proposed to be made by AIDB out of the proceeds of the credit in an Investment Enterprise for an Investment Project.

(f) "Investment Enterprise" means an enterprise to which AIDB proposes to make or has made a Sub-loan or in which it proposes to make or has made an Investment.

(g) "Investment Project" means a specific development project to be carried out by an Investment Enterprise utilizing the proceeds of a Sub-loan or Investment.

(h) "Agricultural Investment Project" shall mean any Investment Project which is primarily for the production of agricultural raw materials.

(i) "Industrial Investment Project" shall mean any Investment Project not primarily for the production of agricultural raw materials.

(j) "Cooperatives" means cooperative societies duly established and registered pursuant to Proclamation No. 241 of 1966 of the Borrower.

(k) "Eth \$" means the currency of the Borrower.

(l) "foreign currency" means any currency other than the currency of the Borrower.

(m) "Statement of Policy" means the Statement of Policy of AIDB as adopted and approved by its Board of Directors on June 18, 1971, and as the same may be amended from time to time.

(n) "Articles" means the Articles of Association of AIDB adopted on November 10, 1970 as amended from time to time.

(o) "Memorandum" means the Memorandum of Association of AIDB adopted on November 10, 1970 as amended from time to time.

(p) "Subsidiary" means any company of which a majority of the outstanding voting stock or other proprietary interest is owned or effectively controlled by AIDB or by any one or more subsidiaries of AIDB or by AIDB and one or more of its subsidiaries.

¹ The said Agreement entered into force on 25 October 1972. As it does not constitute an international agreement or a part of the present Agreement, it is not reproduced herein. However, it was published by the Association as document CN 304 ET, a certified true copy of which was transmitted to the Secretariat together with the documentation submitted for registration of the present Development Credit Agreement.

(q) “Non-manufacturing subsidiary” means any subsidiary other than those listed in Schedule 4 to this Agreement, as such Schedule may be amended from time to time.

(r) “Free-limit Sub-loan” means a Sub-loan, as so defined, which qualifies as a free-limit Sub-loan pursuant to the provisions of Section 2.02 (b) of this Agreement.

Article II. THE CREDIT

Section 2.01. The Association agrees to lend to the Borrower, on the terms and conditions in the Development Credit Agreement set forth or referred to, an amount in various currencies equivalent to eleven million dollars (\$11,000,000).

Section 2.02. (a) The Borrower may withdraw from the Credit Account in accordance with the provisions of Schedule 1 to this Agreement, as such Schedule may be amended, for expenditures made, or with the Association’s approval to be made in respect of the reasonable cost of goods and services required for the Project; provided that no withdrawal shall be made for a Sub-loan or Investment unless:

- (i) it is for a free-limit Sub-loan for an Industrial Investment Project for which authorization for withdrawal from the Credit Account has been given by the Association;
- (ii) it is for a free-limit Sub-loan for an Agricultural Investment Project committed by AIDB prior to December 31, 1973, or such later date as shall be agreed upon by the Association; or
- (iii) it has been approved by the Association.

(b) A free-limit Sub-loan shall be a Sub-loan for:

- (i) an Industrial Investment Project; or
- (ii) an Agricultural Investment Project, (other than a Sub-loan for Cooperatives), for the purposes of production of cereal or root crops, cotton, vegetables, fruits, oil seeds or for dairy farming, or such other purposes as may be agreed upon by the Association;

in an amount to be financed under the Credit Agreement which, together with any other amount or amounts financed or proposed to be financed for the same Investment Project or for the same Investment Enterprise out of the proceeds of the Credit, and not repaid, shall not exceed, either individually or in the aggregate, the equivalent of \$100,000 and which, in the case of Sub-loans for Industrial Investment Projects, shall not cause the aggregate of such free-limit Sub-loans for Industrial Investment Projects to exceed the equivalent of \$1,500,000.

(c) Except as the Association and the Borrower shall otherwise agree and subject to the limitation contained in Section 5.01 (a) of the General Conditions, no withdrawals shall be made on account of expenditures made by an Investment Enterprise in respect of a Sub-loan subject to the Association’s approval, more than ninety days prior to the date on which the Association shall have received in respect of such Sub-loan the application and information required by Section 2.03 (a) of this Agreement or, under a free-limit Sub-loan for an Industrial Investment Project, more than ninety days prior to the date on which the Association shall have received in respect of such free-limit Sub-loan the request and information required by Section 2.03 (b).

Section 2.03. (a) When submitting a Sub-loan (other than a free-limit Sub-loan) or an Investment to the Association for approval, the Borrower shall cause AIDB to furnish to the Association an application, in form satisfactory to the Association, together with a description of the Investment Enterprise and an appraisal of the Investment Project (including a description of the expenditures proposed to be financed out of the proceeds of the Credit) and the proposed terms and conditions of the Sub-loan or Investment, including the schedule of amortization of the Sub-loan or of repayment to AIDB of the amount of the Credit to be used for the Investment, and such other information as the Association shall reasonably request.

(b) Each request by the Borrower for authorization to make withdrawals from the Credit Account in respect of a free-limit Sub-loan for an Industrial Investment Project shall contain a summary description of the Investment Enterprise and the Investment Project (including a description of the expenditures proposed to be financed out of the proceeds of the Credit) and the terms and conditions of such free-limit Sub-loan, including the schedule of amortization therefor.

(c) Except as the Association and the Borrower shall otherwise agree, applications and requests permitted under paragraphs (a) and (b) of this Section shall be submitted to the Association on or before December 31, 1973.

Section 2.04. The Borrower shall pay to the Association a service charge at the rate of three-fourths of one per cent ($\frac{3}{4}$ of 1%) per annum on the principal amount of the Credit withdrawn and outstanding from time to time.

Section 2.05. Service charges shall be payable semi-annually on January 1 and July 1 in each year.

Section 2.06. The Borrower shall repay the principal amount of the Credit in semi-annual installments payable on each January 1 and July 1 commencing July 1, 1982 and ending January 1, 2022, each installment to and including the installment payable on January 1, 1992 to be one-half of one per cent ($\frac{1}{2}$ of 1%) of such principal amount, and each installment thereafter to be one and one-half per cent ($1\frac{1}{2}\%$) of such principal amount.

Section 2.07. The Closing Date shall be December 31, 1976 or such later date as shall be agreed to by the Association.

Article III. EXECUTION OF THE PROJECT

Section 3.01. (a) The Borrower shall carry out Part B of the Project and shall cause AIDB to carry out Parts A and C of the Project with due diligence and efficiency and in conformity with sound administrative and financial practices and in accordance with AIDB's Memorandum, Articles and Statement of Policy, and shall provide or cause to be provided, promptly as needed, the funds, facilities, services and other resources required for the purposes of carrying out Part B of the Project.

(b) The Borrower shall relend the proceeds of the Credit other than the portion for carrying out Part B of the Project to AIDB under a Subsidiary Loan Agreement to be entered into between the Borrower and AIDB on terms and conditions satisfactory to the Association, including *inter alia* those set forth in Schedule 3 to this Agreement, as such Schedule may be modified from time to time by agreement between the Borrower and the Association.

(c) The Borrower shall exercise its rights under the Subsidiary Loan Agreement in such manner as to protect the interests of the Borrower and the Association and to accomplish the purposes of the Credit, and except as the Association shall otherwise agree, the Borrower shall not assign, nor amend, abrogate or waive the Subsidiary Loan Agreement or any provision thereof.

Section 3.02. In carrying out Part B of the Project, the Borrower shall employ a firm of consultants with technical, financial, credit and management experts acceptable to the Association upon terms and conditions satisfactory to the Association by a date not later than five months from the date of this Agreement or such later date as may be agreed to by the Association.

Section 3.03. The Borrower shall not take, or permit any of its political subdivisions, or any of its agencies or instrumentalities, or any agency or instrumentality of any political subdivision to take, any action which would prevent or materially interfere with the performance by AIDB of any of its obligations under the Project Agreement or the Subsidiary Loan Agreement, and shall take or cause to be taken all reasonable action which shall be required on its part in order to enable AIDB to perform such obligations.

Section 3.04. The Borrower shall afford all reasonable opportunity for accredited representatives of the Association to visit any part of the territories of the Borrower for purposes related to the Credit.

Article IV. CONSULTATION; INFORMATION

Section 4.01. The Borrower and the Association shall cooperate fully to ensure that the purposes of the Credit will be accomplished. To that end, the Borrower and the Association shall from time to time, at the request of either party:

- (a) exchange views through their representatives with regard to the performance of the respective obligations of the parties under the Development Credit Agreement, the Project Agreement and the Subsidiary Loan Agreement; and
- (b) furnish to the other all such information as it shall reasonably request with regard to the general status of the Credit. On the part of the Borrower, such information shall include information with respect to financial and economic conditions in the territory of the Borrower, including its balance of payments, and the external debt of the Borrower, of any of its political subdivisions and of any agency of the Borrower or of any such political subdivision.

Section 4.02. The Borrower shall promptly inform the Association of any condition which interferes with, or threatens to interfere with, the accomplishment of the purposes of the Credit, the maintenance of the service thereof or the performance by the Borrower of its other obligations under the Development Credit Agreement or the Subsidiary Loan Agreement, or the performance by AIDB of its obligations under the Project Agreement or the Subsidiary Loan Agreement.

Article V. TAXES AND RESTRICTIONS

Section 5.01. The principal of, and service charges on, the Credit shall be paid without deduction for, and free from, any taxes imposed under the laws of the Borrower or laws in effect in its territory.

Section 5.02. The Development Credit Agreement, the Project Agreement and the Subsidiary Loan Agreement shall be free from any taxes on or in connection

with the execution, delivery or registration thereof, imposed under the laws of the Borrower or laws in effect in its territory.

Section 5.03. The payment of the principal of, and service charges on, the Credit shall be free from all restrictions, regulations, controls and moratoria of any nature imposed under the laws of the Borrower or laws in effect in its territory.

Article VI. REMEDIES OF THE ASSOCIATION

Section 6.01. If any event specified in Section 7.01 of the General Conditions or in Section 6.03 of this Agreement shall occur and shall continue for the period, if any, therein set forth, then at any subsequent time during the continuance thereof, the Association, at its option, may by notice to the Borrower declare the principal of the Credit then outstanding to be due and payable immediately, together with the service charges thereon, and upon any such declaration such principal, together with such charges, shall become due and payable immediately, anything in the Development Credit Agreement to the contrary notwithstanding.

Section 6.02. For the purposes of Section 6.02 of the General Conditions, the following additional events are specified:

- (a) a default shall occur in the performance of any obligation of AIDB under the Project Agreement;
- (b) the Statement of Policy, Memorandum or the Articles of AIDB shall have been amended so as, in the opinion of the Association, to affect materially and adversely the operations or financial condition of AIDB or its ability to carry out Parts A and C of the Project;
- (c) AIDB shall be unable to pay its debts as they mature or any action or proceeding shall have been taken whereby any of the property of AIDB shall or may be distributed among its creditors;
- (d) any part of the principal amount of any loan to AIDB having an original maturity of one year or more shall, in accordance with its terms, have become due and payable in advance of maturity, as provided in the relative contractual instruments, or any security for any such loan shall have become enforceable;
- (e) the Borrower or any other authority having jurisdiction shall have taken any action for the dissolution or disestablishment of AIDB or for the suspension of its operations;
- (f) a subsidiary or any other entity shall have been created or acquired or taken over by AIDB, if such creation, acquisition or taking over would adversely affect the conduct of AIDB's business, its financial situation, the efficiency of its management and personnel or the carrying out of the Project;
- (g) a resolution shall have been passed for the dissolution or liquidation of AIDB;
or
- (h) an extraordinary situation shall have arisen which shall make it improbable that AIDB will be able to perform its obligations under the Project Agreement or the Subsidiary Loan Agreement.

Section 6.03. For the purposes of Section 7.01 of the General Conditions, the following additional events are specified:

- (a) any event specified in Section 6.02 (a), (b) or (f) of this Agreement shall occur and shall continue for a period of sixty days after notice thereof shall have been given by the Association to the Borrower and to AIDB; or
- (b) any event specified in Section 6.02 (c), (d), (e) or (g) of this Agreement shall occur.

Article VII. EFFECTIVE DATE; TERMINATION

Section 7.01. The following events are specified as additional conditions to the effectiveness of the Development Credit Agreement within the meaning of Section 10.01 (b) of the General Conditions:

- (a) the execution and delivery of the Project Agreement on behalf of AIDB have been duly authorized or ratified by all necessary corporate action;
- (b) the Borrower and AIDB have entered into the Subsidiary Loan Agreement in form and substance satisfactory to the Association, and the Subsidiary Loan Agreement has become fully effective and binding on the parties thereto in accordance with its terms, subject only to the effectiveness of this Agreement;
- (c) AIDB shall have approved the appointment of an industrial adviser and an economic adviser both upon terms and conditions acceptable to the Association; and
- (d) AIDB shall have amended its Statement of Policy so as to conform with the provisions of this Agreement and the Project Agreement.

Section 7.02. The following are specified as additional matters, within the meaning of Section 10.02 (b) of the General Conditions, to be included in the opinion or opinions to be furnished to the Association:

- (a) that the Project Agreement has been duly authorized or ratified by, and executed and delivered on behalf of, AIDB and constitutes a valid and binding obligation of AIDB in accordance with its terms; and
- (b) that the Subsidiary Loan Agreement has been duly authorized or ratified by, and executed and delivered on behalf of, the Borrower and AIDB and constitutes valid and binding obligations of the Borrower and of AIDB in accordance with its terms, subject only to the effectiveness of this Agreement.

Section 7.03. The date August 11, 1972 is hereby specified for the purposes of Section 10.04 of the General Conditions.

Article VIII. AUTHORIZED REPRESENTATIVE OF THE BORROWER; ADDRESSES

Section 8.01. The Minister of Finance of the Borrower is designated as representative of the Borrower for the purposes of Section 9.03 of the General Conditions.

Section 8.02. The following addresses are specified for the purposes of Section 9.01 of the General Conditions:

For the Borrower:

Ministry of Finance
Addis Ababa, Ethiopia

Cable address:

Ministry of Finance
Addis Ababa
Telex: 21147

For the Association:

International Development Association
1818 H Street, N.W.
Washington, D.C. 20433
United States of America

Cable address:

Indevas
Washington, D.C.
Telex: 440098 (ITT) or
24423 (RCA)

IN WITNESS WHEREOF, the parties hereto, acting through their representatives thereunto duly authorized, have caused this Agreement to be signed in their respective names and to be delivered in the District of Columbia, United States of America, as of the day and year first above written.

Empire of Ethiopia:

By GHEBEYEHOU MEKBIB
Authorized Representative

International Development Association:

By SIMON ALDEWERELD
Vice President

SCHEDULE 1

WITHDRAWAL OF THE PROCEEDS OF THE CREDIT

1. The table below sets forth the Categories of items to be financed out of the proceeds of the Credit, the allocation of amounts of the Credit to each Category and the percentage of eligible expenditures so to be financed in each Category:

<i>Category</i>	<i>Amount of the Credit Allocated (Expressed in Dollar Equivalent)</i>	<i>% of Expenditures to be Financed</i>
I. Disbursement by AIDB for the following:		100% of amounts expended (or, if the Association shall so agree, such amounts as shall be required to meet expenditures to be made) for financing the reasonable cost in foreign currency of goods and services imported for carrying out the Investment Project;

<i>Category</i>	<i>Amount of the Credit Allocated (Expressed in Dollar Equivalent)</i>	<i>% of Expenditures to be Financed</i>
		the equivalent of 70% of the invoiced price less import duties, paid for goods previously imported into the territories of the Borrower through normal trade channels and purchased for carrying out the Investment Project; and
		the equivalent of 50% of the invoiced price paid for goods produced in the territory of the Borrower to a substantial extent from components or raw materials imported into the territories of the Borrower and purchased for carrying out the Investment Project.
(a) Investments and Sub-loans for Industrial Investment Projects	5,500,000	
(b) Investments and Sub-loans for Agricultural Investment Projects, other than free-limit Sub-loans and Sub-loans to cooperatives	1,000,000	
(c) Sub-loans to cooperatives	500,000	
II. Disbursements by AIDB for free-limit Sub-loans for Agricultural Investment Projects	3,800,000	70% of such disbursements
III. Consultants' Services	200,000	100% of total expenditure
TOTAL	<u>11,000,000</u>	

2. Notwithstanding the provisions of paragraph 1 above, no withdrawals shall be made in respect of:

- (a) Loan disbursements by AIDB prior to the date of this Agreement, except that withdrawals may be made on account of loan disbursements after March 1, 1972 for Sub-loans made on terms and conditions consistent with the provisions set forth or referred to in this Agreement and the Project Agreement;
- (b) Disbursements by AIDB for Investments made prior to March 1, 1972;
- (c) Expenditure for consultants' services incurred prior to the date of this Agreement;
- (d) Investments in Agricultural Investment Projects, if, or if as a result of such an Investment, the amount of Investments in such Projects would exceed in aggregate \$500,000;
- (e) Investment in any single Agricultural Investment Project in excess of \$200,000; and
- (f) Payments for taxes imposed under the laws of the Borrower or laws in effect in its territories on goods or services, or on the importation, manufacture, procurement or supply thereof. To the extent that the amount represented by the percentage set forth in the third column of the table in paragraph 1 above would exceed the amount payable net

of all such taxes, such percentage shall be reduced to ensure that no proceeds of the Credit will be withdrawn on account of payments for such taxes.

3. Notwithstanding the percentages set forth in the third column of the table in paragraph 1 above, if the estimate of total expenditures under Category 3 shall increase, the Association may, by notice to the Borrower, adjust the percentage then applicable to such expenditure in order that further withdrawals under such category may continue until all expenditures thereunder shall have been made.

SCHEDULE 2

DESCRIPTION OF THE PROJECT

The Project is part of the Borrower's program for encouraging the development of industrial and agricultural production by providing financing for industrial and agricultural investment projects and consists of:

Part A. An agricultural credit program to help finance AIDB's medium- and long-term commitments over a period of approximately one and one-half years for investment projects for commercial farming, cooperatives and agribusiness undertakings such as tea production and processing, banana cultivation and packing, dairy farming and milk processing, alfalfa production.

Part B. A consultant's services to prepare proposals for a national agricultural credit program.

Part C. An industrial credit program to help finance AIDB's medium- and long-term commitments over a period of approximately one and one-half years in the industrial sector such as financing for wood processing, textiles, brick, meat and vegetable processing, canning and miscellaneous small industries.

SCHEDULE 3

PRINCIPAL TERMS OF SUBSIDIARY LOAN AGREEMENT

The following sets forth the principal terms and conditions under which parts of the proceeds of the Credit required for purposes of Parts A and C of the Project or the equivalent thereof shall be lent to AIDB by the Borrower:

- (1) *Interest Rate:* 7 $\frac{1}{4}$ % per annum.
- (2) *Repayment:* in accordance with an amortization schedule representing the sum of:
 - (i) the aggregate of the individual repayment schedules for Sub-loans, other than free-limit Sub-loans for Agricultural Investment Projects; and
 - (ii) repayment of amounts provided for Investments, or for free-limit Sub-loans for Agricultural Investment Projects, in approximately equal semi-annual payments of principal and interest over a period of 14 years commencing December 31, 1974 and ending June 30, 1988.

If a Sub-loan (other than a free-limit Sub-loan for an Agricultural Investment Project) or any part thereof shall be repaid to AIDB in advance of maturity or if a Sub-loan (other than a free-limit Sub-loan for an Agricultural Investment Project) or an Investment or any part thereof shall be sold, transferred, assigned or otherwise disposed of for value by AIDB, AIDB shall promptly notify the Borrower and shall repay to the Borrower on the next following interest payment date the amount withdrawn from the Credit Account in respect of such Sub-loan or Investment or part thereof and not theretofore repaid to the Borrower.

- (3) *Commitment Charge:*
- (i) Sub-loans (other than free-limit Sub-loans for Agricultural Investment Projects) or Investments: $\frac{3}{4}\%$ per annum of the amount or amounts approved or authorized for withdrawals by the Association but unwithdrawn.
 - (ii) Free-limit Sub-loans for Agricultural Investment Projects: no commitment charge.
- (4) *Foreign Exchange Risk:* The Borrower shall bear the foreign exchange risk.

SCHEDULE 4

LIST OF AIDB SUBSIDIARIES OTHER THAN NON-MANUFACTURING SUBSIDIARIES

Bahar Dar Textiles Mill S.C.
Ethiopian Pul Paper S.C.
Rubber and Canvas Shoes S.C.
Eritrea Cement S.C. (Asmara)
Debre Berham Wool Factory S.C.
Glass and Bottle Making Co. S.C.
Ethiopian Light Industry S.C.
Ethiopian Farm Development (in liquidation)
African Match and Paper S.C.
Suntu Coffee Processing Corp. (in liquidation)

INTERNATIONAL DEVELOPMENT ASSOCIATION

GENERAL CONDITIONS, DATED 31 JANUARY 1969

GENERAL CONDITIONS APPLICABLE TO DEVELOPMENT CREDIT AGREEMENTS

[*Not published herein. See United Nations, Treaty Series, vol. 703, p. 244.*]