

No. 12207

**UNITED STATES OF AMERICA
and
PAKISTAN**

**Agreement for sales of agricultural commodities (with annex).
Signed at Islamabad on 21 September 1972**

Authentic text : English.

Registered by the United States of America on 29 December 1972.

**ÉTATS-UNIS D'AMÉRIQUE
et
PAKISTAN**

**Accord relatif à la vente de produits agricoles (avec annexe).
Signé à Islamabad le 21 septembre 1972**

Texte authentique : anglais.

Enregistré par les États-Unis d'Amérique le 29 décembre 1972.

AGREEMENT¹ BETWEEN THE GOVERNMENT OF THE UNITED STATES OF AMERICA AND THE GOVERNMENT OF PAKISTAN FOR SALES OF AGRICULTURAL COMMODITIES

The Government of the United States of America and the Government of Pakistan have agreed to the sale of the commodity specified below. This Agreement shall consist of the preamble, parts I and III of the May 11, 1967 Agreement,² the Convertible Local Currency Credit annex of the August 3, 1967 Agreement,³ and the following part II :

PART II. PARTICULAR PROVISIONS

Item I. Commodity Table :

Commodity	<i>Supply Period (U.S. Fiscal Year)</i>	<i>Approximate Maximum Quantity (Metric Tons)</i>	<i>Maximum Export Market Value (Millions)</i>
Wheat/wheat flour (in wheat equivalent)	1973	600,000	\$ 39.6
		TOTAL	\$ 39.6

Item II. Payment Terms :

Convertible Local Currency Credit

1. Initial Payment — 5 Percent
2. Number of Installment Payments — 31
3. Amount of Each Installment Payment — Approximately equal annual amounts.
4. Due Date of First Installment Payment — 10 years after date of last delivery of commodities in each calendar year.
5. Initial Interest Rate — 2 Percent
6. Continuing Interest Rate — 3 Percent

Item III. Usual Marketing Table :

Commodity	<i>Import Period (United States Fiscal Year)</i>	<i>Usual Marketing Requirements (Metric Tons)</i>
Wheat/wheat flour (in wheat equivalent)	1973	100,000 MT

Item IV. Export Limitations :

A. With respect to each commodity financed under this Agreement, the export limitation period for the same or like commodity shall be for United States Fiscal Year 1973 or any subsequent United States Fiscal Year during which the commodities financed under this Agreement are being imported or utilized, whichever is later.

¹ Came into force on 21 September 1972 by signature, in accordance with part III (B).

² United Nations, *Treaty Series*, vol. 685, p. 291.

³ *Ibid.*, vol. 693, p. 21.

B. For the purposes of part I, article III.A.3 of the Agreement, the commodities considered to be the same as, or like, the commodities financed under this Agreement are: wheat and wheat flour and products thereof.

Item V. Self-Help Measures:

The Government of Pakistan agrees to give priority attention to:

- A. Formulating incentive foodgrain production policies based on the findings of the foodgrain policy study scheduled for completion in the last quarter of this calendar year.
- B. Developing agricultural research programs that will (1) concentrate on identifying improved cultural practices for rain-fed areas and (2) concentrate on several major crops and soil and water management practices.

Item VI. Economic Development Purposes for which Proceeds Accruing to Importing Country are to be Used:

For the purposes specified in item V and for other economic development purposes as may be mutually agreed upon.

Item VII. Ocean Freight (Differential):

The Government of the exporting country shall bear the cost of the ocean freight differential for the commodities it requires to be carried in United States flag vessels but, notwithstanding the provisions of paragraph I of the Convertible Local Currency Credit Annex, it shall not finance the balance of the cost of ocean transportation of such commodities.

IN WITNESS WHEREOF, the respective representatives, duly authorized for the purpose, have signed the present Agreement.

DONE at Islamabad, in duplicate, this 21st day of September, 1972.

For the Government of Pakistan:

[Signed]

Name: S. S. IQBAL HOSAIN

Title: Secretary, Economic Affairs Division

For the Government of the United States of America:

[Signed]

Name: SIDNEY SOBER

Title: Chargé d'Affaires ad interim