

No. 12413

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**UNITED KINGDOM OF GREAT BRITAIN  
AND NORTHERN IRELAND  
and  
CZECHOSLOVAKIA**

**Long Term Trade Agreement. Signed at London on  
27 June 1972**

*Authentic texts : English and Czech.*

*Registered by the United Kingdom of Great Britain and Northern Ireland  
on 30 March 1973.*

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**ROYAUME-UNI DE GRANDE-BRETAGNE  
ET D'IRLANDE DU NORD  
et  
TCHÉCOSLOVAQUIE**

**Accord commercial à long terme. Signé à Londres le  
27 juin 1972**

*Textes authentiques : anglais et tchèque.*

*Enregistré par le Royaume-Uni de Grande-Bretagne et d'Irlande du Nord  
le 30 mars 1973.*

## LONG TERM TRADE AGREEMENT<sup>1</sup> BETWEEN THE UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND AND THE CZECHOSLOVAK SOCIALIST REPUBLIC

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The Government of the United Kingdom of Great Britain and Northern Ireland and the Government of the Czechoslovak Socialist Republic;

Confirming their interest in the promotion and development of trade relations between their two countries, to their mutual advantage;

Taking into consideration the principles of the General Agreement on Tariffs and Trade<sup>2</sup> of which the two countries are original signatories;

Have agreed as follows :

*Article 1.* The Contracting Parties shall endeavour to create the conditions for a continuing increase in trade between the two countries both in goods which have traditionally been exchanged between them and in new ones. They shall aim at improving the structure of trade and in particular at increasing trade in machinery and equipment and other industrial and capital goods.

*Article 2.* (1) The exchange of goods between the two countries shall be effected in accordance with the rules of the General Agreement on Tariffs and Trade and this Agreement.

(2) The facilities to be established each year for the import into the Czechoslovak Socialist Republic of goods originating in the United Kingdom and for the import into the United Kingdom of goods originating in the Czechoslovak Socialist Republic shall be determined annually after discussions between the two Contracting Parties.

*Article 3.* The Contracting Parties shall abstain from taking measures which may limit the opportunities for vessels of the flag of the other to compete for trade both between the two countries and with third countries. The provisions of this article shall not affect the right of vessels of third countries to participate in trade between the two countries.

*Article 4.* Payments for goods and services within the terms of this Agreement shall be effected in freely convertible currency.

*Article 5.* This Agreement shall apply to the territory of the Czechoslovak Socialist Republic and to the territory of the United Kingdom. The term "territory" shall mean, in relation to the United Kingdom, England and Wales, Scotland and Northern Ireland.

*Article 6.* Each Contracting Party reserves the right to open consultations with the other Contracting Party in the light of its own international obligations. Such consultations however shall not call into question the basic objectives of this Agreement.

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<sup>1</sup> Came into force on 27 June 1972 by signature, in accordance with article 8.

<sup>2</sup> United Nations, *Treaty Series*, vol. 55, p. 187.

*Article 7.* The Trade Arrangement between the Czechoslovak Socialist Republic and the United Kingdom of Great Britain and Northern Ireland signed on 8 November 1967 is superseded by this Agreement.

*Article 8.* This Agreement shall enter into force on the date of signature and shall remain in force until 31 December 1974.

IN WITNESS WHEREOF, the undersigned, duly authorised thereto by their respective Governments, have signed this Agreement.

DONE in duplicate at London this 27th day of June 1972 in the English and Czech languages, both texts being equally authoritative.

For the Government  
of the United Kingdom of Great Britain  
and Northern Ireland :

JOSEPH GODBER  
MICHAEL NOBLE

For the Government  
of the Czechoslovak Socialist Republic :

A. BARČÁK

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