

No. 12469

CANADA
and
UNITED KINGDOM OF GREAT BRITAIN
AND NORTHERN IRELAND

Financial Agreement. Signed at Ottawa on 13 August 1953

Authentic text : English.

Registered by Canada on 3 May 1973.

CANADA
et
ROYAUME-UNI DE GRANDE-BRETAGNE
ET D'IRLANDE DU NORD

Accord financier. Signé à Ottawa le 13 août 1953

Texte authentique : anglais.

Enregistré par le Canada le 3 mai 1973.

FINANCIAL AGREEMENT¹ BETWEEN THE GOVERNMENT OF CANADA AND THE GOVERNMENT OF THE UNITED KINGDOM

The Government of Canada and the Government of the United Kingdom of Great Britain and Northern Ireland agree to the following terms and conditions respecting the repayment of the outstanding balance of the loan made to the Government of the United Kingdom under The War Appropriation (United Kingdom Financing) Act, 1942, which shall supersede all previous arrangements with respect to the loan :

- (a) the outstanding balance of the loan as at the date of this Agreement will be reduced to \$150,000,000 by the repayment of a lump sum forthwith;
- (b) the remainder of the said balance will be repaid by quarterly instalments of \$7,500,000 payable on March 1st, June 1st, September 1st, and December 1st annually, the first instalment to be paid on March 1st, 1954, and the final instalment on December 1st, 1958;
- (c) the loan will continue to be free of interest until final redemption on December 1st, 1958.

IN WITNESS WHEREOF the undersigned, being duly authorized thereto by their respective Governments, have signed this Agreement.

SIGNED in duplicate at Ottawa, this thirteenth day of August, 1953.

For the Government
of Canada :
D. C. ABBOTT
Minister of Finance

For the Government
of the United Kingdom :
J. THOMSON
Deputy, for the United Kingdom
High Commissioner

¹ Came into force on 13 August 1953 by signature.