# No. 12287

# GERMAN DEMOCRATIC REPUBLIC, BULGARIA, CZECHOSLOVAKIA, HUNGARY, POLAND, ROMANIA and UNION OF SOVIET SOCIALIST REPUBLICS

Agreement on the establishment of the "Interkhim" international specialized organization for co-operation in the field of small-tonnage chemical products (with annex). Signed at Moscow on 17 July 1969

Authentic text: Russian. Registered by the German Democratic Republic on 7 February 1973.

# RÉPUBLIQUE DÉMOCRATIQUE ALLEMANDE, BULGARIE, HONGRIE, POLOGNE, ROUMANIE, TCHÉCOSLOVAQUIE et UNION DES RÉPUBLIQUES SOCIALISTES SOVIÉTIQUES

Accord relatif à la création de l'Organisation internationale sectorielle « Interkhim » pour la coopération dans le domaine des produits de l'industrie chimique légère (avec annexe). Signé à Moscou le 17 juillet 1969

*Texte authentique : russe. Enregistré par la République démocratique allemande le 7 février 1973.* 

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# [TRANSLATION -- TRADUCTION]

# AGREEMENT<sup>1</sup> ON THE ESTABLISHMENT OF THE "INTER-KHIM" INTERNATIONAL SPECIALIZED ORGANIZATION FOR CO-OPERATION IN THE FIELD OF SMALL-TONNAGE CHEMICAL PRODUCTS

The Governments of the People's Republic of Bulgaria, the Hungarian People's Republic, the German Democratic Republic, the Polish People's Republic, the Union of Soviet Socialist Republics and the Czechoslovak Socialist Republic, guided by the principles of the international socialist division of labour, and desiring, by the use of new and more effective methods of co-operation and by the effective application of the economic principles of co-operation, to create conditions for the further development of specialization and co-operation in production and the co-ordination of plans to promote the manufacture of small-tonnage chemical products, for the more effective development and use of production, and for further expanding trade in small-tonnage chemical products, between the Parties, thereby ensuring that the requirements of all the Contracting Parties for small-tonnage chemical products are met to the fullest extent possible, have resolved to conclude this Agreement.

Article I. 1. By this Agreement, the Contracting Parties shall establish the "Interkhim" international specialized organization for economic, scientific and technical co-operation in the field of small-tonnage chemical products.

2. The headquarters of "Interkhim" shall be at Halle/Saale, German Democratic Republic.

Article II. 1. The purpose of "Interkhim" shall be to meet to the fullest extent possible the requirements of all the Contracting Parties for high-quality small-tonnage chemical products by utilizing the advantages of the international socialist division of labour and by expanding and intensifying economic, scientific and technical co-operation between the Parties on a voluntary basis and with due respect for each other's interests.

<sup>&</sup>lt;sup>1</sup> Came into force on 20 July 1970, i.e. 30 days after the deposit with the Government of the German Democratic Republic of the last instrument of approval by the Governments of the Contracting Parties, as indicated below, in accordance with article XVIII:

	of the instrument	
	of approval	
Bulgaria	6 August	1969
Czechoslovakia	5 December	1969
German Democratic Republic	9 December	1969
Union of Soviet Socialist Republics		1969
Poland	30 January	1970
Hungary	20 June	1970
Subsequently, the Agreement came into force in respect of the following country on the date indicated, i.e. when all Contracting Parties had given their consent to its accession to the Agreement, in accordance with article $XVII$ :		
Romania	6 April	1971

Date of deposit

2. This Agreement and the Statute of "Interkhim" annexed hereto shall be the basis for "Interkhim's" activities, which shall be conducted in accordance with the principles of complete equality, respect for the sovereignty and national interests of the Contracting Parties, mutual advantage and friendly mutual aid, as laid down in the Charter of the Council for Mutual Economic Assistance<sup>1</sup> (CMEA).

Article III. 1. "Interkhim" shall organize comprehensive economic, scientific and technical co-operation between the Contracting Parties in the field of small-tonnage chemical products, such as synthetic dye stuffs and intermediate products for their manufacture, assistants for the textile, leather and paper-making industries, chemical additives for polymers, chemical plant protection, agents, and other such products, hereinafter referred to as "small-tonnage chemical products", in a manner and according to a nomenclature to be agreed upon between the competent authorities of the Contracting Parties and, as a rule, on the basis of agreements (treaties, protocols) which shall take into account the principles of mutual material interest and the application of the principles of non-subsidized operation in accordance with the experience accumulated by the Contracting Parties.

The Council of "Interkhim" shall determine the groups of small-tonnage chemical products with which "Interkhim" is to start its activities and the course of its future activities.

2. The activities of "Interkhim" in the field of economic, scientific and technical co-operation may subsequently be extended, with the consent of the Contracting Parties, to types of chemical products other than those referred to in paragraph 1 of this article.

Article IV. The Contracting Parties agree:

- 1. That the competent authorities of the countries concerned shall be responsible for the implementation of decisions taken by the Council of "Interkhim" with the consent of the Contracting Parties;
- 2. To render "Interkhim" and its staff members such assistance as may be necessary in the performance of the tasks laid down in this Agreement and in the Statute of "Interkhim";
- 3. To furnish "Interkhim" with such material and information as it may require to carry out the functions entrusted to it;
- 4. To keep the Executive Board of "Interkhim" informed of progress in, and the outcome of, the implementation of decisions taken by the Council of "Inter-khim".

Article V. "Interkhim" shall be entrusted with the following main tasks:

- 1. To work out proposals regarding the co-ordination of production plans for the manufacture of small-tonnage chemical products, taking into consideration technological and economic development analyses and forecasts, and making use of the appropriate economic accounts;
- 2. To work out proposals regarding specialization and co-operation in the manufacture of small-tonnage chemical products, and to prepare or assist in the

<sup>&</sup>lt;sup>1</sup> United Nations, Treaty Series, vol. 368, p. 253.

preparation of treaties (agreements) on specialization and co-operation in the manufacture of such products;

- 3. To prepare proposals for the Contracting Parties to supply each other with small-tonnage chemical products on mutually advantageous terms;
- 4. To work out proposals regarding the fuller and more effective use of existing or new production facilities for the manufacture of small-tonnage chemical products, and the co-ordination of plans for the construction of new facilities;
- 5. To prepare proposals to expand the range of small-tonnage chemical products and increase the output of products in short supply;
- 6. To work out proposals to ensure a continual improvement in manufacturing standards and the achievement of the highest technological standards in the manufacture of small-tonnage chemical products with a view to improving the technical and economic characteristics and the quality of products, on the basis of available scientific data and by co-ordinating and jointly working out scientific research projects on contractual terms, including exchange without payment;
- 7. To organize the exchange of scientific and technical information on matters relating to the production and applications of small-tonnage chemical products, using the experience gained by the socialist and other countries in work in this field; to study international advances in the field of small-tonnage chemical products and to work out proposals regarding the utilization of these advances by the Contracting Parties;
- 8. To work out proposals to unify standards, specifications and testing methods for small-tonnage chemical products traded between the Contracting Parties;
- 9. To study the international market situation with a view to utilizing the results of such study in solving production and trade problems in the field of small-tonnage chemical products;
- 10. To prepare proposals to co-ordinate the actions of the Contracting Parties in connexion with the purchase and sale of licences for small-tonnage chemical products in third countries;
- 11. To perform commercial functions in connexion with particular types of small-tonnage chemical products where the Contracting Parties deem this to be useful and expedient.

Article VI. 1. "Interkhim" shall possess juridical personality and shall have the capacity to enter into agreements, to acquire, lease and alienate property, and to appear in court.

2. The legal status and privileges of "Interkhim" and its staff are defined in the Agreement concerning the legal status and privileges of international specialized organizations for economic co-operation, signed by the member countries of "Interkhim" at Warsaw on 9 September 1966.<sup>1</sup>

Article VII. 1. For the discharge of its tasks, "Interkhim" shall have the following principal organs:

- The Council of "Interkhim";

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- The Executive Board of "Interkhim".

<sup>&</sup>lt;sup>1</sup> United Nations, Treaty Series, vol. 652, p. 223.

2. Any working organs which may be required shall be established in accordance with the Statute of "Interkhim"

Article VIII. 1. The governing body of "Interkhim" shall be the Council. The Contracting Parties shall be represented on the Council by delegations of up to three members each, one of the members being the head of the delegation. Each delegation shall have one vote.

2. The heads of delegations of the Contracting Parties shall act as Chairman of the Council in rotation.

3. The Council shall be competent to consider any matters that fall within the terms of reference of "Interkhim", and to take decisions on them. The Council shall also be competent to amend and clarify specific points in the Statute of "Interkhim" where this is not inconsistent with the provisions of this Agreement.

4. Decisions by the Council of "Interkhim" shall be taken only with the consent of those Contracting Parties which have declared their interest in settling any given matter.

The Contracting Parties that have not declared their interest in any given matter shall not take part in working out the decisions. Decisions by the Council shall not be binding on Contracting Parties that have no interest in any given matter. However, any of those Contracting Parties may subsequently associate itself with decisions taken by the other Contracting Parties.

5. Decisions by the Council which may entail obligations for the Contracting Parties shall take effect 50 days after the signing of the records of the meeting of the Council, unless any objection is raised within that period by any of the Contracting Parties or unless the decisions themselves provide that they shall take effect on some other date. However, should one or more of the Contracting Parties declare within 50 days that it has no interest in a decision taken by the Council of "Inter-khim", that decision shall take effect for the other interested Contracting Parties.

Decisions which have taken effect and which may entail obligations for the Contracting Parties shall, as a rule, be implemented by the Contracting Parties by the conclusion of bilateral or multilateral agreements (treaties, protocols), which shall, in the case of reciprocal deliveries, be incorporated subsequently in the long-term trade agreements and annual protocols on the exchange of goods between the Contracting Parties. Decisions of the Council on other matters shall take effect from the date on which the records of the meeting are signed, unless the decisions themselves provide otherwise.

Article IX. 1. The standing executive body of "Interkhim" shall be the Executive Board.

2. The Executive Board of "Interkhim" shall conduct its business within the terms of reference conferred upon it under the Statute of "Interkhim" and on the basis of the Regulations for the Executive Board approved by the Council of "Interkhim".

3. The Executive Board shall consist of a director, his deputies, the requisite number of specialists, who shall be appointed from among the nationals of all the Contracting Parties, and the necessary administrative, technical and service staff, who shall be recruited in accordance with the Regulations for the Executive Board.

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The director of the Executive Board and his deputies shall be appointed and dismissed by the Council of "Interkhim".

4. The Executive Board shall be headed by the director, who shall direct the work of the Executive Board and shall be responsible to the Council for carrying out decisions by the Council relating to the work of the Executive Board and, in general, for all the work of the Executive Board of "Interkhim".

The director shall represent "Interkhim" in dealings with officials and organizations of the Contracting Parties and of other countries and in dealings with international organizations.

The rights and obligations of the director of the Executive Board are defined in the Statute of "Interkhim".

Article X. "Interkhim" may establish and maintain relations with other international organizations, primarily with the Council for Mutual Economic Assistance and other international economic organizations of the socialist countries.

Article XI. 1. The Contracting Parties agree that the Government of the German Democratic Republic shall place at the disposal of "Interkhim" premises, the necessary equipment and housing accommodation for the personnel of the organization.

2. Questions connected with the location of the headquarters of "Interkhim" in the territory of the German Democratic Republic, including relations resulting from paragraph 1 of this article, shall be settled by agreement between the Government of the German Democratic Republic and "Interkhim".

*Article XII.* 1. The Contracting Parties shall share equally the costs incurred in setting-up "Interkhim" and those arising out of its activities.

2. Contributions to cover the costs incurred in setting up "Interkhim" and contributions to cover the expenses arising out of the regular activities of "Interkhim" shall be deemed to be payments of a non-commercial nature and shall be paid half-yearly by the Contracting Parties on the basis of the payments agreements in force between the Contracting Parties.

3. The Contracting Parties agree to make provisions for a gradual transition to payment for services rendered by "Interkhim" in fulfilment of orders from individual member countries of "Interkhim", and a gradual transition to nonsubsidized operation.

4. In the event of "Interkhim" acquiring property essential to the discharge of the tasks, specified in this Agreement, accounts shall be settled in transferable roubles.

Article XIII. The provisions of this Agreement shall not affect the rights and obligations of the Contracting Parties arising out of their membership in other international organizations or out of international treaties concluded by them.

Article XIV. The official languages of "Interkhim" shall be the languages of all the Contracting Parties. The working languages of "Interkhim" shall be the Russian and German languages.

Article XV. 1. This Agreement is concluded for an indefinite period.

2. This Agreement may be amended only with the consent of all the Contracting Parties. A Contracting Party that has withdrawn from the Agreement shall be paid financial compensation based on that Party's share in the contributions to the capital expenditure of "Interkhim". The exact amount of the financial compensation shall be determined by the Council of "Interkhim".

Article XVI. "Interkhim" may be dissolved by agreement between the Governments of all the member countries of "Interkhim".

In the event of "Interkhim" being dissolved, all its equipment and property shall become the property of the German Democratic Republic, in whose territory "Interkhim" is located. The other member countries of "Interkhim" shall be paid financial compensation in equal shares.

In the event of "Interkhim" being dissolved, its cash assets, with the exception of any portion required to meet the liabilities of "Interkhim", shall be distributed equally between the member countries of "Interkhim". The exact amount of the financial compensation shall be determined by the Council of "Interkhim".

Article XVII. 1. Other countries may accede to this Agreement, with the consent of all the Contracting Parties. A country wishing to accede to this Agreement shall notify the depositary in writing to this effect.

2. For countries acceding to the Agreement, the date of its entry into force shall be the date on which all the Contracting Parties give their consent to the accession of the countries concerned to the Agreement.

Article XVIII. This Agreement shall be subject to approval by the Government of each Contracting Party and shall enter into force 30 days after the date on which the last document signifying approval of the Agreement is deposited with the depositary, who shall notify all the Contracting Parties accordingly.

*Article XIX.* This Agreement shall be deposited with the Government of the German Democratic Republic, which shall act as depositary for it.

Article XX. This Agreement has been drawn up in a single copy in the Russian language. Certified copies of the Agreement shall be sent by the depositary to all the Contracting Parties.

IN WITNESS WHEREOF the duly authorized representatives of the Contracting Parties have signed this Agreement.

DONE at Moscow, on 17 July 1969.

For the Government of the People's Republic of Bulgaria:

[TANO ZOLOW]

For the Government of the Hungarian People's Republic:

[ANTAL APRÓ]

For the Government of the German Democratic Republic:

[GERHARD WEISS]

For the Government of the Polish People's Republic:

[PIOTR JAROSZEWISCZ]

For the Government of the Union of Soviet Socialist Republics:

## [MICHAIL LESECHKO]

For the Government of the Czechoslovak Socialist Republic:

### [FRANTISEK HAMOUZ]

## ANNEX TO THE AGREEMENT

#### STATUTE OF THE "INTERKHIM" INTERNATIONAL SPECIALIZED ORGANI-ZATION FOR CO-OPERATION IN THE FIELD OF SMALL-TONNAGE CHEMI-CAL PRODUCTS

The "Interkhim" international specialized organization for co-operation in the field of small-tonnage chemical products has been established by an Agreement between the Governments of the People's Republic of Bulgaria, the Hungarian People's Republic, the German Democratic Republic, the Polish People's Republic, the Union of Soviet Socialist Republics and the Czechoslovak Socialist Republic.

#### I. General Provisions

1. The tasks of "Interkhim" specified in the Agreement on its establishment shall be carried out by "Interkhim" through its organs. The principal organs of "Interkhim" shall be the Council of "Interkhim" and the Executive Board of "Interkhim".

2. This Statute may be amended in the same manner as the Agreement on the establishment of "Interkhim". Specific points in the Statute may, however, be clarified or amended, where this is not inconsistent with the provisions of the Agreement, by the Council of "Interkhim" pursuant to article VIII, paragraph 3, of the Agreement, with the consent of the delegations of all member countries to the Council.

Clarifications of and amendments to the Statute of "Interkhim" made by the Council shall take effect 90 days after the signing of the records of the meeting of the Council at which the clarifications or amendments were adopted, unless any objection is raised within that period by the delegation of any member country to the Council.

3. "Interkhim" shall possess juridical personality.

#### II. The Council of "Interkhim"

4. The Council shall be the governing body of "Interkhim" and shall be competent to consider any matters that fall within the terms of reference of "Interkhim", and to take decisions of them.

- 5. The Council of "Interkhim" shall:
- (a) Determine, on the basis of the tasks of "Interkhim"; the main policy of "Interkhim";
- (b) Consider proposals made by the member countries of "Interkhim", its Executive Board and its working organs on questions of economic, scientific and technical co-operation in the field of small-tonnage chemical products; analyse the state of such co-operation and work out measures to expand it;
- (c) Supervise the fulfilment by member countries of "Interkhim" of obligations arising out of decisions by the Council;
- (d) Generally direct the work of the Executive Board of "Interkhim";
- (e) Approve the work programmes of "Interkhim" and keep a check on progress in their implementation;

- (f) Consider the reports of the director of the Executive Board on the activities of "Interkhim";
- (g) Approve the structure and manning table of the Executive Board of "Interkhim", the salary scales of its staff, and the distribution of the duties of specialists between the member countries of "Interkhim"; appoint and dismiss the director of the Executive Board of "Interkhim" and his deputies;
- (h) Approve the budget of the Executive Board of "Interkhim", the report of the Executive Board on the operation of the budget, the rules governing the financial operations of "Interkhim"; set up a committee to audit the financial operations of the Executive Board of "Interkhim"; approve the Regulations for the Auditing Committee; consider reports by the auditing Committee on the results of the audit of the financial operations of the Executive Board of "Interkhim";
- Where necessary, set up working organs to work out or reach agreement or specific matters relating to economic, scientific and technical co-operation in the field of smalltonnage chemical products;
- (j) Establish the Rules of Procedure of the Council;
- (k) Approve the Regulations of the Executive Board of "Interkhim" and its Staff Rules;
- (1) Perform such other duties arising out of the Agreement and this Statute as may be necessary to achieve the purposes and perform the tasks of "Interkhim".

6. The delegations of member countries of "Interkhim" to the Council, consisting of a head of the delegation and members, one of whom shall be the deputy head of the delegation, shall be appointed by the competent authorities of the member countries of "Interkhim".

7. The heads of delegations of the member countries of "Interkhim" shall act as Chairman of the Council in rotation for one year each, following the Russian alphabetical order of the names of their countries. If the Chairman of the Council is temporarily prevented from carrying out his duties, his duties shall be carried out temporarily by the deputy head of the delegation or by one of the members of the delegation of his country. The transfer of functions to the next Chairman at the end of the year shall take place at a meeting of the Council of "Interkhim".

8. The Council shall meet in regular session as necessary, but at least once every six months. An extraordinary meeting of the Council may be convened at the request or with the consent of at least three member countries of "Interkhim". Regular and extraordinary meetings of the Council shall be convened by the Chairman of the Council.

9. The Council of "Interkhim" shall decide on matters relating to the participation by non-member countries of "Interkhim" and by international organizations in meetings of the Council of "Interkhim" and its working organs.

#### III. The Executive Board of "Interkhim"

10. The Executive Board shall be the standing executive body of "Interkhim" and shall conduct its business within the terms of reference conferred upon it under the Agreement on the establishment of "Interkhim" and the Statute of "Interkhim" and pursuant to decisions taken by the Council of "Interkhim".

11. The Executive Board of "Interkhim" shall, on an operational basis, carry out all the technical, economic and organizational work with a view to discharging the tasks of "Interkhim" under the Agreement and this Statute and pursuant to decisions taken by the Council of "Interkhim". In particular it shall:

(a) Make arrangements for the preparation of, and itself prepare, economic surveys, analyses and forecasts, chiefly of the main trends of technological and economic development; conduct economic research in the field of small-tonnage chemical products on the basis of material supplied by member countries of "Interkhim" and other material; and forward the results of its work to the member countries of "Interkhim" to use as they see fit; 1973

- (b) Prepare material on methods of co-ordinating plans for the manufacture of smalltonnage chemical products and of specialization and co-operation in their production with a view to ensuring consistency among the member countries of "Interkhim";
- (c) Prepare or participate in the preparation of draft bilateral or multilateral treaties (agreements) on collaboration in the field of specialization and co-operation in production and on other matters relating to economic, scientific and technical co-operation in the field of small-tonnage chemical products pursuant to decisions taken by the Council, or at the request of individual member countries of "Interkhim";
- (d) Study and draw general conclusions from the experience of the member countries of "Interkhim" in economic co-operation in the field of small-tonnage chemical products and, where necessary, prepare for consideration by the Council proposals arising out of such study and conclusions;
- (e) Conduct, on its own initiative or at the request of interested member countries of "Interkhim", urgent business within the terms of reference of the Executive Board of "Interkhim" for which provision has not been made in the work programme, and report to the Council accordingly at its next meeting; prepare on its own initiative proposals on specific items of "Interkhim" business and submit them to the Council for consideration;
- (f) Prepare, publish and distribute to the member countries of "Interkhim" information, reference and other material on matters relating to economic, scientific and technical co-operation in the field of small-tonnage chemical products;
- (g) Prepare or assist in the preparation of material for meetings of the Council, meetings of the working organs of "Interkhim" and conferences held by "Interkhim" in accordance with its work programmes;
- (h) Make arrangements for the preparation and assist in the holding of meetings of the Council, meetings of the working organs of "Interkhim" and conferences held by "Interkhim";
- (i) Keep a record of decisions taken by the Council and of progress in their implementation; take measures within its terms of reference to implement the Council's decisions and, where necessary, prepare appropriate proposals to be submitted to the Council of "Interkhim" for consideration;
- (j) Take other action arising out of the Agreement, this Statute, decisions taken by the Council and the Regulations of the Executive Board of "Interkhim".

12. The director of the Executive Board shall direct all the work of the Executive Board and shall take operational measures within his terms of reference to carry out the tasks entrusted to "Interkhim".

- 13. The director of the Executive Board shall be entitled, in particular, to:
- (a) Request and receive from the member countries of "Interkhim" any material and information required on matters relating to small-tonnage chemical products;
- (b) Convene, pursuant to decisions by the Council and also, where necessary, on his own initiative, conferences of specialists from the member countries of "Interkhim", or invite specialists from individual countries to prepare or give preliminary consideration to material for meetings of the Council;
- (c) Where necessary, delegate specialists serving on the Executive Board to individual member countries of "Interkhim" under a working agreement with the delegations of those countries to the Council, to prepare or study relevant material on questions included in the work programmes of "Interkhim";
- (d) Submit to the Council for consideration proposals on matters relating to the activities of "Interkhim";

- (e) Administer the financial resources of "Interkhim" in accordance with the approved budget and with the rules governing the financial operations of "Interkhim";
- (f) Appoint and dismiss specialists and the administrative, technical and service staff of the Executive Board in accordance with the Regulations of the Executive Board of "Interkhim" and the Staff Rules of "Interkhim";
- (g) Fix the salaries of specialists and administrative, technical and service staff in accordance with the salary scales for such staff approved by the Council of "Interkhim";
- (h) Communicate with officials and organizations in the member countries of "Interkhim" and in other countries and with international organizations, particularly with the appropriate organs of the Council for Mutual Economic Assistance and other international economic organizations of the socialist countries.

The basic purpose of the official contacts with the appropriate organs of the Council for Mutual Economic Assistance must be to avoid duplication of the work of CMEA organs and "Interkhim" in the field of small-tonnage chemical products.

14. The director of the Executive Board shall participate in all meetings of the Council of "Interkhim" and, where necessary, in meetings of the working organs and in conferences held by "Interkhim". On instructions from the director, the deputy directors and other members of the Executive Board staff shall participate in meetings of the Council of "Interkhim", in meetings of the working organs and in conferences held by "Interkhim".

The director may authorize his deputies and members of the Executive Board staff to speak on his behalf at such meetings and conferences.

#### **IV.** Financial Matters

15. The financial operations of "Interkhim" shall be conducted on the basis of a budget prepared for a period of one calendar year. Income accruing to "Interkhim", as a result of the implementation of proposals worked out by "Interkhim" for the benefit of individual countries, or for other services provided by "Interkhim", shall be correspondingly included in the budget of "Interkhim".

16. The expenditure side of the budget of "Interkhim" shall consist of the following items, in particular:

- (a) Administrative expenses, including the subsistence costs of the personnel of the Executive Board, and expenses for services and to pay for work done by other organizations or persons on the instructions of "Interkhim";
- (b) Payment for appropriate premises and equipment made available by the Government of the German Democratic Republic;
- (c) Payment for property acquired by "Interkhim" for the purposes of carrying out the tasks set forth in the Agreement.

17. The subsistence costs of participants in meetings or conferences held within the framework of "Interkhim" shall be borne by the country sending its representatives to those meetings or conferences. The costs of premises and technical services provided for those meetings or conferences shall be borne by the country in which they are held, except where the meetings or conferences are held on the premises of the Executive Board of "Inter-khim".

18. The financial operations of the Executive Board of "Interkhim" shall be audited by the auditing committee in accordance with the latter's Rules.