

No. 12681

**NEW ZEALAND
and
ASIAN DEVELOPMENT BANK**

**Exchange of letters constituting an agreement concerning
a contribution from New Zealand to the Bank's
Technical Assistance Special Fund. Wellington,
6 November 1969, and Rizal, 18 November 1969**

Authentic text: English.

Registered by New Zealand on 27 August 1973.

**NOUVELLE-ZÉLANDE
et
BANQUE ASIATIQUE DE DÉVELOPPEMENT**

**Échange de lettres constituant un accord relatif à une
contribution de la Nouvelle-Zélande au Fonds spé-
cial d'assistance technique de la Banque. Welling-
ton, 6 novembre 1969, et Rizal, 18 novembre 1969**

Texte authentique : anglais.

Enregistré par la Nouvelle-Zélande le 27 août 1973.

EXCHANGE OF LETTERS CONSTITUTING AN AGREEMENT¹
BETWEEN THE GOVERNMENT OF NEW ZEALAND AND THE
ASIAN DEVELOPMENT BANK CONCERNING A CONTRIBUTION
FROM NEW ZEALAND TO THE BANK'S TECHNICAL ASSISTANCE
SPECIAL FUND

I

OFFICE OF MINISTER OF FINANCE
WELLINGTON

6 November 1969

Dear Mr Watanabe,

This is to inform you that in order to assist the Asian Development Bank extend its technical assistance facilities, the Government of New Zealand is prepared to provide a grant of NZ\$150,000 which may be made available to the Bank in amounts of up to \$75,000 in each of the two financial years (ending March) 1970-71 and 1971-72 or at any time thereafter.

This contribution is to be allocated to the Bank's Technical Assistance Special Fund to be used on a grant or reimbursable basis to finance the procurement of the services of New Zealand consultants and specialists for the widest possible range of feasibility and pre-investment studies.

In the use of these funds, the Bank shall be guided by this letter and your reply thereto, by the applicable provisions of its Charter and by the Rules and Regulations governing the use and administration of Special Funds.

The responsibility for selecting personnel shall rest with the Bank on the understanding that the director or alternate director representing New Zealand at the Bank shall be kept informed of the Bank's intentions to use consultants and specialists to be financed under this grant.

The contribution may be used to cover administrative costs incurred by the Bank in disbursing these funds, but overhead expenses not directly related to this contribution shall not be charged against it.

It is contemplated that the Bank will include suitable information in its annual and quarterly reports with respect to the utilisation of this contribution.

I propose that this letter and your reply thereto shall constitute an agreement between the Government of New Zealand and the Bank, which shall enter into force on

¹ Came into force on 18 November 1969, the date of the letter in reply, in accordance with the provisions of the said letters.

the date of your reply and remain in force until the funds made available under it are exhausted or until terminated by either Party on three months notice.

Yours sincerely,

[Signed]

R. D. MULDOON
Governor for New Zealand

The President
Asian Development Bank
Makati, Rizal
Philippines

II

ASIAN DEVELOPMENT BANK RIZAL

18 November 1969

Dear Mr Governor,

I have the honour to acknowledge receipt of your letter of 6 November 1969 concerning the offer of the Government of New Zealand to make a contribution of NZ\$150,000 to the Consolidated Special Funds of the Bank for technical assistance purposes.

With the concurrence of the Board of Directors I hereby accept the offer in the terms set out in your letter. I shall be grateful if you will convey to the Government of New Zealand our appreciation for this contribution to the Bank's technical assistance resources.

Sincerely yours,

[Signed]

TAKESHI WATANABE
President

The Honourable R.D. Muldoon
Governor for New Zealand
Office of Minister of Finance
Wellington, New Zealand