

No. 12711

**UNITED KINGDOM OF GREAT BRITAIN
AND NORTHERN IRELAND
and
MONGOLIA**

Trade Agreement. Signed at London on 21 March 1973

Authentic texts: English and Mongolian.

*Registered by the United Kingdom of Great Britain and Northern Ireland
on 28 August 1973.*

**ROYAUME-UNI DE GRANDE-BRETAGNE
ET D'IRLANDE DU NORD
et
MONGOLIE**

Accord commercial. Signé à Londres le 21 mars 1973

Textes authentiques: anglais et mongol.

*Enregistré par le Royaume-Uni de Grande-Bretagne et d'Irlande du Nord
le 28 août 1973.*

TRADE AGREEMENT¹ BETWEEN THE UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND AND THE MONGOLIAN PEOPLE'S REPUBLIC

The Government of the United Kingdom of Great Britain and Northern Ireland and the Government of the Mongolian People's Republic (hereinafter called "the Contracting Parties");

Wishing to strengthen and develop trade relations between their two countries on the basis of reciprocity and mutual advantage;

Have agreed as follows:

Article 1. (1) The Contracting Parties resolve to encourage an expansion of the import and export trade between their two countries during the period of validity of this Agreement.

(2) To this end the Contracting Parties shall, within the scope of the laws and regulations in force in their respective countries, facilitate the exchange of goods and services between the two countries on a mutually advantageous basis, subject to the essential security interests of each country.

Article 2. (1) The Contracting Parties shall grant to each other most-favoured-nation treatment in respect of customs duties, tariffs and other charges, as well as of regulations and formalities connected with the import and export of goods and services.

(2) The provisions of paragraph (1) of this article shall not be construed as a hindrance to the advantages granted by either Contracting Party to any other country under the provisions of any agreement or arrangement concluded on mutually favourable conditions with another country or other countries and which constitute or lead to the establishment of a customs union, free trade or preference area.

Article 3. Payment for goods and services within the terms of this Agreement shall be effected in freely convertible currency, in accordance with the foreign exchange regulations in force in the respective territories of the Contracting Parties.

Article 4. Each Contracting Party shall facilitate in its own territory and within the laws and regulations there in force, the entry, stay, residence and commercial activities of the nationals of the other Party in order to develop trade between the two countries.

Article 5. Representatives of the Contracting Parties shall meet at any time when both Contracting Parties deem this necessary in order to study proposals for the improvement of commercial relations or any other matter relating to the implementation of this Agreement.

Article 6. Each Contracting Party reserves the right to open negotiations with the other Contracting Party in the light of its own international obligations.

¹ Came into force on 21 March 1973 by signature, in accordance with article 10.

Such consultations however shall not call into question the basic objectives of this Agreement.

Article 7. The termination of this Agreement shall not affect the fulfilment of contracts concluded between institutions and enterprises in the two countries during the validity of this Agreement.

Article 8. The Contracting Parties shall use their best endeavours to encourage the organisation of and participation in trade fairs and exhibitions to be held in the territory of their two countries.

Article 9. In relation to the Government of the United Kingdom the territory to which this Agreement shall apply shall be Great Britain and Northern Ireland.

Article 10. This Agreement shall enter into force upon signature by both Contracting Parties and shall remain in force until 31 December 1974.

IN WITNESS WHEREOF the undersigned, duly authorised thereto by their respective Governments, have signed this Agreement.

DONE in duplicate at London this 21st day of March 1973, in the English and Mongolian languages, both texts being equally authoritative.

For the Government
of the United Kingdom of Great
Britain and Northern Ireland:

For the Government
of the Mongolian
People's Republic:

ANTHONY ROYLE
LIMERICK

ДАМБАДАРЖАА¹

¹ Dambadarzhaa.