No. 12381

DENMARK and BANGLADESH

Exchange of letters constituting an agreement concerning technical cooperation in the field of producers' cooperatives in the Comilla area. Dacca, 30 August 1972

Authentic text: English.

Registered by Denmark on 28 March 1973.

DANEMARK et BANGLADESH

Échange de lettres constituant un accord relatif à la coopération technique en vue du fonctionnement des coopératives de producteurs de la région de Comilla. Dacca, 30 août 1972

Texte authentique: anglais.

Enregistré par le Danemark le 28 mars 1973.

EXCHANGE OF LETTERS CONSTITUTING AN AGREEMENT¹ BETWEEN THE GOVERNMENT OF DENMARK AND THE GOVERNMENT OF THE PEOPLE'S REPUBLIC OF BANGLA-DESH CONCERNING TECHNICAL COOPERATION IN THE FIELD OF PRODUCERS' COOPERATIVES IN THE COMILLA

Ι

ROYAL DANISH EMBASSY TO BANGLADESH

Sir,

With reference to our discussions regarding the Trust Fund established under the Agreement between the Government of Pakistan and the Government of Denmark on 5th September 1968, 2 and renewed 15th February 1971 3 concerning technical cooperation in the field of producers' cooperatives in the Comilla area, I have the honour to propose:

- (1) that the Trust Deed set up under this Agreement and signed on 24th April 1969 and again on 5th August 1970, shall be regarded by both Parties as having ceased to exist,
- (2) that the funds accumulated under the arrangement outlined in the above mentioned Agreement and Trust Deed, amounting to Tk. 209,306.—, shall form a new Trust Fund,
- (3) that the following provisions may govern the administration of this Fund:
 - i. The Fund shall be administered by a Board consisting of the Vice-Chairman of the Board of Governors of Bangladesh Academy of Rural Development, Comilla, as Chairman, Chairman of KTCCA Ltd., Comilla, and the Registrar of Co-operative Societies, Bangladesh, who are acting as administrators of this Fund by virtue of their official positions.
 - ii. The purpose of the Fund shall be to promote commitments to co-operatives of workers by providing them
 - (i) financial security; and
 - (ii) training.

The financial security of the workers will consist of payment of insurance premia on their behalf, payment of educational expenses for their children, and payment of gratuities in deserving cases.

The training of the workers will consist of attendance at seminars and conferences held by the Trust or arranged by others at Comilla or elsewhere, payment and rewards for passing correspondence or other courses, and deputation for foreign training.

³ Ibid., vol. 787, p. 368.

¹ Came into force on 30 August 1972 by the exchange of the said letters. ² United Nations, *Treaty Series*, vol. 656, p. 165.

- iii. Not later than one month after the date of this letter and at the beginning of each calendar year the administrators of the Fund shall forward to the Danish International Development Agency, Copenhagen, their plans for
- iv. As long as the Fund exists, the administrators shall forward a report on the utilization of the Fund at the end of each calendar year.
- v. Apart from interest, the Fund will have no income.
- vi. The Board of the Fund will cease to exist after the complete utilization of the Fund.
- vii. In case the Agreement of 5th September 1968 renewed on 15th February 1971, should expire before the complete utilization of the Fund, the stipulations governing the Fund shall continue to be in force until the utilization of the same has been completed.

If the foregoing provisions are acceptable to the Government of the People's Republic of Bangladesh, I have the honour to suggest that this letter and your reply to it constitute an agreement between our two Governments on this matter.

Please accept. Sir, the assurance of my highest consideration. Dacca, 30th August 1972.

> For the Government of Denmark: KAJ BAAGOE

> > Chargé d'Affaires, a. i.

The Registrar of Co-operative Societies Bangladesh Dacca

United Nations - Treaty Series

utilization of the Fund.

П

OFFICE OF THE REGISTRAR OF CO-OPERATIVE SOCIETIES BANGLADESH

Dacca, 30th August 1972

Sir.

I have the honour to acknowledge receipt of your letter of today which reads as follows:

[See letter I]

I have the honour to inform you that my Government is in agreement with the foregoing.

Please accept, Sir, the assurance of my highest consideration.

For the Government of the People's Republic of Bangladesh:

L. R. KHAN

Registrar of Co-operative Societies

Bangladesh

Dr. Kaj Baagoe Chargé d'Affaires a.i. Embassy of Denmark to Bangladesh