

No. 13348

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**UNITED STATES OF AMERICA  
and  
GREECE**

**Exchange of notes constituting an agreement relating to  
military assistance: Deposits under the Foreign  
Assistance Act of 1971. Athens, 11 and 12 January  
1973**

*Authentic text: English.*

*Registered by the United States of America on 30 May 1974.*

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**ÉTATS-UNIS D'AMÉRIQUE  
et  
GRÈCE**

**Échange de notes constituant un accord relatif aux dépôts  
effectués au titre de l'assistance militaire en vertu de  
la loi de 1971 sur l'aide à l'étranger. Athènes, 11 et  
12 janvier 1973**

*Texte authentique: anglais.*

*Enregistré par les États-Unis d'Amérique le 30 mai 1974.*

# EXCHANGE OF NOTES CONSTITUTING AN AGREEMENT<sup>1</sup> BETWEEN THE UNITED STATES OF AMERICA AND GREECE RELATING TO MILITARY ASSISTANCE: DE- POSITS UNDER THE FOREIGN ASSISTANCE ACT OF 1971

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## I

### *The American Embassy to the Greek Ministry of Foreign Affairs*

No. 17

The Embassy of the United States of America presents its compliments to the Royal Ministry of Foreign Affairs and has the honor to refer to recent discussions between military authorities of Greece and the United States regarding the United States Foreign Assistance Act of 1971, which includes a provision requiring payment to the United States Government of ten percent of the value of grant military assistance and excess defense articles provided by the United States to the Government of Greece.

In accordance with that provision, it is proposed that the Government of Greece will deposit in an account to be specified by the United States Government, at a rate of exchange which is not less favorable to the United States Government than the best legal rate at which United States dollars are sold by authorized dealers in the country of Greece for drachmae on the date deposits are made, the following amounts in drachmae.

(A) In the case of any excess defense article given to the Government of Greece, an amount equal to ten percent of the fair value of that article, as determined by the United States Government, and (B) in the case of a grant of military assistance to the Government of Greece, an amount equal to ten percent of each such grant. The Government of Greece will be notified quarterly of deliveries of defense articles and rendering of defense services and the values thereof. Deposits to the account of the United States Government will be due and payable upon request by the United States Government, which request shall be made, if at all, within one year following the aforesaid notification of deliveries. No more than dollars 20 million in drachmae will be required to be deposited for deliveries in any one United States fiscal year.

It is further proposed that the amounts to be deposited may be used to pay all official costs of the United States Government payable in drachmae, including but not limited to all costs relating to the financing of international educational and cultural exchange activities under programs authorized by the United States Mutual Education and Cultural Exchange Act of 1961.

It is finally proposed that the Ministry's reply stating that the foregoing is acceptable to the Government of Greece shall, together with this note, constitute an agreement between our Governments on this subject effective from

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<sup>1</sup> Came into force on 12 January 1973 by the exchange of the said notes, with retroactive effect from 7 February 1972, in accordance with their provisions.

and after February 7, 1972, and applicable to deliveries of defense articles and rendering of defense services funded or agreed to and delivered or rendered on or subsequent to that date.

Embassy of the United States of America

Athens, [January] 11, 1973.

## II

### *The Greek Ministry of Foreign Affairs to the American Embassy*

#### MINISTÈRE ROYAL DES AFFAIRES ÉTRANGÈRES

No. 3D F.4441.4/1.2/A242/10%

#### *Note verbale*

The Royal Ministry of Foreign Affairs present its compliments to the Embassy of the United States of America and has the honour to refer to the Embassy's note No. 17 dated January 11, 1973, and the recent discussions between military authorities of Greece and the United States regarding the United States Foreign Assistance Act of 1971, which includes a provision requiring payment to the United States Government of ten percent of the value of grant military assistance and excess defense articles provided by the United States to the Government of Greece.

In respect of the aforementioned the Royal Ministry of Foreign Affairs informs the Embassy that its proposals contained in its note of January 11, 1973, have been accepted by the Government of Greece and agrees that the above note and this note constitute an agreement effective from and after February 7, 1972, and applicable to deliveries of defense articles and rendering of defense services funded or agreed to and delivered or rendered on or subsequent to that date.

The Royal Ministry of Foreign Affairs avails itself of this opportunity to renew to the Embassy of the United States of America the assurances of its highest consideration.

Athens, January 12, 1973.

The Embassy of the United States of America  
Athens