

No. 13398

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**NORWAY, DENMARK, FINLAND,  
ICELAND and SWEDEN**

**Agreement concerning a Nordic Fund for technology and industrial development. Signed at Oslo on 20 February 1973**

*Authentic texts: Danish, Finnish, Icelandic, Norwegian and Swedish.*

*Registered by Norway on 19 June 1974.*

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**NORVÈGE, DANEMARK, FINLANDE,  
ISLANDE et SUÈDE**

**Accord relatif à l'établissement d'un Fonds nordique pour la technologie et le développement industriel. Signé à Oslo le 20 février 1973**

*Textes authentiques : danois, finnois, islandais, norvégien et suédois.*

*Enregistré par la Norvège le 19 juin 1974.*

## [TRANSLATION — TRADUCTION]

## AGREEMENT<sup>1</sup> BETWEEN DENMARK, FINLAND, ICELAND, NORWAY AND SWEDEN CONCERNING A NORDIC FUND FOR TECHNOLOGY AND INDUSTRIAL DEVELOPMENT

The Governments of Denmark, Finland, Iceland, Norway and Sweden have decided, within the framework of more extensive co-operation on industrial policy, to establish a Nordic Fund for technology and industrial development and have agreed as follows:

### PURPOSE

*Article 1.* The purpose of the Fund shall be to facilitate more effective use of Nordic resources for technology and industrial development by promoting increased co-operation between the Contracting States and by supporting the financing of projects of interest to two or more Nordic countries as well as international projects of common interest to the Nordic countries.

### CAPITAL

*Article 2.* The Fund shall be financed by an initial grant which shall consist of 10 million Swedish kronor, of which Denmark shall provide 2.2 million Swedish kronor, Finland 1.6 million Swedish kronor, Iceland 0.1 million Swedish kronor, Norway 1.6 million Swedish kronor and Sweden 4.5 million Swedish kronor.

The Nordic Council of Ministers shall decide, as necessary, on further grants of capital to the Fund, on the right of the Fund to furnish guarantees over and above the available capital and grant long-term assistance, and on the apportionment of contributions among the Contracting States.

### ACTIVITIES

*Article 3.* The Council of Ministers shall determine the over-all guidelines and general scheme of priorities for the activities of the Fund.

The Council of Ministers shall establish the statutes of the Fund.

*Article 4.* The finances of the Fund shall be inspected by the National Audit Office of the country in which the Fund has its headquarters.

The Council of Ministers shall submit an annual report on the activities of the Fund to the Nordic Council.

<sup>1</sup> Came into force on 17 April 1974, the day specified by the Nordic Council of Ministers, after deposit with the Government of Norway of the last instrument of ratification, in accordance with article 5. The instruments of ratification were deposited on the dates indicated below:

<i>State</i>	<i>Date of deposit</i>
Sweden .....	19 June 1973
Denmark .....	29 June 1973
Finland .....	7 February 1974
Norway .....	19 February 1974
Iceland .....	17 April 1974

## FINAL PROVISIONS

*Article 5.* This Agreement shall be ratified, and the instruments of ratification shall be deposited as soon as possible with the Department of Foreign Affairs of Norway.

The Agreement shall be deposited with the Department of Foreign Affairs of Norway and certified copies shall be made available by the Department of Foreign Affairs of Norway to each of the Contracting States.

The Agreement shall enter into force on the date specified by the Council of Ministers.

*Article 6.* If any of the Contracting States wishes to denounce the Agreement, written notice to that effect shall be given to the Norwegian Government, which shall immediately thereafter inform the other Contracting States, specifying the date on which such notice was received.

The Agreement shall terminate at the end of the calendar year in which it is denounced if notice of denunciation is received by the Norwegian Government by 30 June, and otherwise at the end of the following calendar year.

*Article 7.* After notice of denunciation has been received, consultations shall be held between all the Contracting States concerning the liquidation of the rights and obligations incurred by the Contracting States under the Agreement.

IN WITNESS WHEREOF the undersigned plenipotentiaries have signed this Agreement.

DONE at Oslo on 20 February 1973 in one copy in the Danish, Finnish, Icelandic, Norwegian and Swedish languages, all texts being equally authentic.

For the Government of Denmark:

[IVAR NØRGAARD]

For the Government of Finland:

[PEKKA TARJANNE]

For the Government of Iceland:

[OLAFUR JOHANNESON]

For the Government of Norway:

[HALLVARD EIKA]

For the Government of Sweden:

[KJELL OLOF FELDT]