No. 13453

UNITED STATES OF AMERICA and ITALY

Exchange of notes constituting an agreement concerning trade in cotton velveteen fabrics (with related note). Washington, 9 January 1974

Authentic text: English. Registered by the United States of America on 2 August 1974.

ÉTATS-UNIS D'AMÉRIQUE et ITALIE

Échange de notes constituant un accord relatif au commerce des textiles de velours de coton (avec note connexe). Washington, 9 janvier 1974

Texte authentique: anglais. Enregistré par les États-Unis d'Amérique le 2 août 1974.

CONSTITUTING AN AGREEMENT¹ EXCHANGE OF NOTES BETWEEN THE UNITED STATES OF AMERICA AND ITALY CONCERNING TRADE IN COTTON VELVETEEN FABRICS

T

The Secretary of State to the Italian Ambassador

DEPARTMENT OF STATE WASHINGTON

January 9, 1974

Excellency:

I have the honor to refer to the Arrangement regarding international trade in textiles, done at Geneva on December 20, 1973,² and to the Agreement between Italy and the United States of America regarding exports of cotton velveteen fabrics from Italy to the United States effected by the exchanges of notes dated October 19, 1966,³ and December 30, 1970.⁴ I also have the honor to propose the following new Agreement regarding cotton velveteen fabrics.

1. The term of this Agreement shall be from October 1, 1973, through September 30, 1974. During the term of this Agreement, the Government of Italy shall limit its exports of cotton velveteen fabrics from Italy to the United States to 2,486,684 square yards.

2. Either Government may terminate this Agreement effective at the end of the agreement year by written notice to the other Government to be given at least 90 days prior to the end of such agreement year. Either Government may at any time propose revisions in the terms of this Agreement.

If this proposal is acceptable to the Government of Italy, I further have the honor to propose that this note and your reply on behalf of the Government of Italy shall constitute an agreement between the Government of the United States of America and the Government of Italy.

Accept, Excellency, the renewed assurances of my highest consideration.

For the Secretary of State:

JULIUS L. KATZ

His Excellency Egidio Ortona Ambassador of Italy

¹ Came into force on 9 January 1974 by the exchange of the said notes, with retroactive effect from 1 October 1973, in accordance with their provisions.

² United Nations, Treaty Series, vol. 930, No. A-814 (LXXV).

³ Ibid., vol. 680, p. 279.

⁴ Ibid., vol. 777, p. 55.

Π

AMBASCIATA D'ITALIA¹ WASHINGTON, D.C.

January 9, 1974

I have the honor to acknowledge receipt of your note of January 9, 1974, proposing that the Agreement between Italy and the United States regarding exports to cotton velveteen fabrics from Italy to the United States effected by exchange of notes dated October 19, 1966, and December 30, 1970, be replaced with the following new Agreement:

I have the honor to inform your Excellency that the proposal is acceptable to the Government of Italy. Consequently, it is agreed that your note and this note of acceptance shall constitute a new Agreement between the Government of Italy and the Government of the United States.

Accept, Excellency, the renewed assurances of my highest consideration.

The Ambassador of Italy.

[Signed] EGIDIO ORTONA

His Excellency Henry A. Kissinger Secretary of State Washington D.C.

RELATED NOTE

AMBASCIATA D'ITALIA¹ WASHINGTON, D.C.

January 9, 1974

Excellency:

Following the exchange of notes, dated January 9, 1974, concerning the renewal of the Agreement for exports of cotton velveteen fabrics from Italy to the United States, I have the honor to inform that I have been instructed by my Government to notify you that the above-mentioned Agreement does not prejudice in any way the position of the Italian Government in particular and of the E.E.C. in general with regard to voluntary limiting agreements.

Accept, Excellency, the assurance of my highest consideration.

The Ambassador of Italy,

[Signed] EGIDIO ORTONA

His Excellency Henry A. Kissinger Secretary of State Washington D.C.

Excellency:

[See note I]

¹ Embassy of Italy.