No. 13477

FEDERAL REPUBLIC OF GERMANY and LIBERIA

Agreement concerning financial assistance. Signed at Monrovia on 18 January 1974

Authentic texts: German and English. Registered by the Federal Republic of Germany on 27 August 1974.

RÉPUBLIQUE FÉDÉRALE D'ALLEMAGNE et LIBÉRIA

Accord d'aide financière. Signé à Monrovia le 18 janvier 1974

Textes authentiques : allemand et anglais. Enregistré par la République fédérale d'Allemagne le 27 août 1974. AGREEMENT¹ BETWEEN THE GOVERNMENT OF THE FEDERAL REPUBLIC OF GERMANY AND THE GOVERNMENT OF THE REPUBLIC OF LIBERIA CONCERNING FINANCIAL AS-SISTANCE

The Government of the Federal Republic of Germany and the Government of the Republic of Liberia,

In the spirit of the friendly relations existing between the Federal Republic of Germany and the Republic of Liberia,

Desiring to strengthen and intensify those friendly relations by fruitful cooperation in the field of development assistance,

Aware that the maintenance of those relations constitutes the basis of the present Agreement,

Intending to promote the development of the Liberian economy,

Have agreed as follows:

Article 1. The Government of the Federal Republic of Germany shall enable the Public Utilities Authority, Monrovia, to raise with the Kreditanstalt für Wiederaufbau (Development Loan Corporation), Frankfurt/Main, two loans for the projects specified below as follows:

- (a) a loan up to a total of ten million German Marks for the project "Extension of the current distribution network Monrovia (Phase II)",
- (b) a loan up to a total of ten million German Marks for the project "Water Supplies for Voinjama, Sanokole and Gbarnga".

Article 2. (1) The utilization of the bans as well as the terms and conditions on which they are granted shall be governed by the provisions of the agreements to be concluded between the borrower and the Kreditanstalt für Wiederaufbau which shall be subject to the legal provisions applicable in the Federal Republic of Germany.

(2) The Government of the Republic of Liberia shall guarantee to the Kreditanstalt für Wiederaufbau all payments and the resultant transfer to be made in fulfilment of the borrower's liabilities under the loan agreements concluded.

Article 3. The Government of the Republic of Liberia shall exempt the Kreditanstalt für Wiederaufbau from all taxes and other public charges levied in the Republic of Liberia at the time of the conclusion, or during the execution, of the loan agreements referred to in article 2 of the present Agreement.

Article 4. The Government of the Republic of Liberia shall allow passengers and suppliers free choice of transport enterprise for such transportation by sea or air of persons and goods as may be required from the granting of the loans, abstain from taking any measures that might exclude or impair the participation of transport enterprises having their seat in the German area of application of the present Agreement, and grant the relevant permits as required.

¹ Came into force on 18 January 1974 by signature, in accordance with article 8.

Article 5. Unless otherwise provided in individual cases, supplies or services for projects financed from the loans shall be subject to international public tender.

Article 6. With regard to the supplies resulting from the granting of the loans, the Government of the Federal Republic of Germany attaches particular importance to preference being given to products of industries of Land Berlin whenever competitive.

With the exception of those provisions of article 4 which refer to Article 7. air transport, this Agreement shall also apply to Land Berlin provided that the Government of the Federal Republic of Germany does not make a contrary declaration to the Government of the Republic of Liberia within three months of the entry into force of the present Agreement.

Article 8. The present Agreement shall enter into force on the date of signature thereof.

DONE at Monrovia on January 18, 1974, in duplicate in the English and German languages, both texts being equally authentic.

For the Government of the Federal Republic of Germany:

For the Government of the Republic of Liberia:

 $[Signed - Signé]^1$

[Signed — Signé]²

1974

 ¹ Signed by Neubert — Signé par Neubert.
² Signed by Stephen Tolbert — Signé par Stephen Tolbert.