No. 13480

FEDERAL REPUBLIC OF GERMANY and CENTRAL AFRICAN REPUBLIC

Agreement concerning financial assistance. Signed at Bangui on 2 March 1974

Authentic texts: German and French.

Registered by the Federal Republic of Germany on 27 August 1974.

RÉPUBLIQUE FÉDÉRALE D'ALLEMAGNE et RÉPUBLIQUE CENTRAFRICAINE

Accord d'aide financière. Signé à Bangui le 2 mars 1974

Textes authentiques: allemand et français.

Enregistré par la République fédérale d'Allemagne le 27 août 1974.

[Translation — Traduction]

AGREEMENT¹ CONCERNING FINANCIAL ASSISTANCE BETWEEN THE GOVERNMENT OF THE FEDERAL REPUBLIC OF GERMANY AND THE GOVERNMENT OF THE CENTRAL AFRICAN REPUBLIC

The Government of the Federal Republic of Germany and the Government of the Central African Republic,

In the spirit of the friendly relations existing between the Federal Republic of Germany and the Central African Republic,

Desiring to consolidate and deepen the friendly relations by fruitful cooperation in the field of development aid,

Being aware that the maintenance of these relations forms the basis for the provisions of the present Agreement,

Intending to promote the development of the economy of the Central African Republic,

Have agreed as follows:

- Article 1. 1. The Government of the Federal Republic of Germany shall enable the Government of the Central African Republic, or another borrower to be chosen jointly by the two Governments, to obtain a loan of up to a total of DM 599,259.38 (five hundred ninety-nine thousand two hundred fifty-nine deutsche Mark, thirty-eight Pfennig) from the Kreditanstalt für Wiederaufbau (Development Loan Corporation), Frankfurt/Main, for the Comptoir National du Diamant project, provided that, upon examination, it is deemed worthy of being encouraged. A portion of that sum, namely, DM 299,259.38, shall be taken from the outstanding unused amount of the loan granted to the Banque Nationale de Développement, which was the subject of the Agreement relating to financial aid concluded on 2 October 1964 between the Government of the Federal Republic of Germany and the Government of the Central African Republic.
- 2. The Government of the Federal Republic of Germany and the Government of the Central African Republic may decide jointly to substitute other projects for the project referred to in paragraphe 1 above.
- Article 2. 1. The utilization of these loans and the conditions on which they are granted shall be governed by the contracts to be concluded between the borrower and the Kreditanstalt für Wiederaufbau; the said contracts shall be subject to the legal provisions applicable in the Federal Republic of Germany.
- 2. The Government of the Central African Republic, in so far as it is not itself the borrower, shall guarantee to the Kreditanstalt für Wiederaufbau all payments and transfers resulting from performance of the obligations of the borrower under the loan contracts to be concluded.
- Article 3. The Government of the Central African Republic shall exempt the Kreditanstalt für Wiederaufbau from all taxes and other public charges levied

¹ Came into force on 2 March 1974 by signature, in accordance with article 8.

in the Central African Republic at the time of the conclusion, or during the execution, of the loan contracts mentioned in article 2 above.

- Article 4. For the transport by sea and air of people and goods resulting from the loan granted, the Government of the Central African Republic shall allow the passengers and suppliers free choice of transport enterprises; it shall take no step that might preclude or hinder the participation of transport enterprises with headquarters in the German area of application of this Agreement and shall grant the necessary permit as required.
- Article 5. Tenders shall be invited internationally for the deliveries and services financed by means of the loan, unless otherwise provided for in certain specific cases.
- Article 6. The Government of the Federal Republic of Germany is anxious that, for deliveries resulting from the granting of the credit, preference should be given to products of industries of Land Berlin.
- Article 7. With the exception of those provisions of article 4 which refer to air transport, this Agreement shall also apply to Land Berlin, provided that the Government of the Federal Republic of Germany has not made a contrary declaration to the Government of the Central African Republic within three months of the entry into force of this Agreement.
 - Article 8. This Agreement shall enter into force on the date of signature.

DONE at Bangui on 2 March 1974, in duplicate in German and French, both texts being equally authentic.

For the Government of the Federal Republic of Germany:

R. HOLUBEK

Ambassador of the Federal Republic of Germany

For the Government of the Central African Republic:

J. B. BOKASSA

President for Life
of the Central African
Republic