No. 13579

FRANCE and NIGER

Convention concerning deposits and consignments effected in the Republic of the Niger. Signed at Niamey on 29 August 1973

Authentic text: French. Registered by France on 10 October 1974.

FRANCE et NIGER

Convention relative aux dépôts et consignations effectués en République du Niger. Signée à Niamey le 29 août 1973

Texte authentique : français. Enregistrée par la France le 10 octobre 1974. [TRANSLATION --- TRADUCTION]

CONVENTION' BETWEEN THE GOVERNMENT OF THE FRENCH REPUBLIC AND THE GOVERNMENT OF THE REPUBLIC OF THE NIGER CONCERNING DEPOSITS AND CONSIGNMENTS EFFECTED IN THE REPUBLIC OF THE NIGER

The Government of the French Republic, represented by Mr. Paul-Henri Gaschignard, French Ambassador to the Niger, and the Government of the Republic of the Niger, represented by Mr. Mouddour Zakara, Minister for Finance and Saharan and Nomad Affairs, have agreed as follows:

Article 1. The French Deposit and Consignment Fund shall transfer to the Treasury of the Republic of the Niger the deposits and consignments received by it within the territory of that State except those referred to in article 2.

This transfer, which shall comprise the capital balances of the accounts (including interest entered in the accounts) as well as interest accruing up to the date of transfer and any securities in the accounts, shall completely and definitively absolve the French deposit and Consignment Fund from any responsibility vis-à-vis eligible claimants, and the keeping of the accounts and payments out of them shall subsequently be the exclusive responsibility of the National Treasury of the Republic of the Niger.

Article 2. Within the territory of the Republic of the Niger, the French Deposit and Consignment Fund shall continue to hold and receive suppliers' and entrepreneurs' surety bonds pertaining to the use by French authorities of the budgetary allocations of the French State, the repatriation surety bonds of French nationals and all other surety bonds guaranteeing the French State or a French authority, in respect of the deposits and consignments effected on behalf of and for the benefit of the French State or a French authority and the consignments effected in respect of the estates of French military personnel.

Article 3. The transfer referred to in article 1 shall be effected as soon as the accounts to be transferred have been sorted out by agreement between the Cashier of the French Embassy in Niamey and the Treasurer-Cashier of the Republic of the Niger.

Article 4. The Cashier of the French Embassy in Niamey shall, on behalf of the French Deposit and Consignment Fund, provide a detailed authenticated statement, taken from the Fund's books, for each deposit and consignment account thus transferred, showing the transactions entered in the account and the position of funds and securities as at the date of transfer. At the same time, he shall transmit the files on the individual consignment accounts included in the transfer. He shall, however, retain the vouchers for payments previously made on such accounts, copies of which shall be delivered to the Treasury of Niger, as necessary, at its request.

¹ Came into force on 20 March 1974, the date of the last of the notifications (effected on 22 January and 20 March 1974) by which each Contracting Party informed the other that the procedures required under its domestic legislation had been completed, in accordance with article 5.

Article 5. Each Contracting Party shall notify the other when the procedures required under its domestic legislation for the enforcement of this Convention have been completed. The Convention shall enter into force on the date of the last notification.

DONE at Niamey, on 29 August 1973, in duplicate.

1974

For the Government of the French Republic:

[*Signed*] Paul-Henri Gaschignard

For the Government of the Republic of the Niger:

[*Signed*] Mouddour Zakara